

Exhibit C

Time Records

Official Committee of Account Holders of Celsius Network Ltd.
RE: Celsius Bankruptcy Advice

OUR REF: 1900867-0002

DATE	DESCRIPTION	TIMEKEEPER	HOURS
Asset Analysis / Disposition			
1 December 2022	Meet with Committee co-chairs to prepare for bidder discussion (1.1); discuss final bid with bidder, Committee co-chairs, and Committee professionals (2.2); follow up meetings and discussions with co-chairs on issues to be addressed under bidder proposal (1.4).	K Wofford	4.70
1 December 2022	Partial meeting with bidder, S. Duffy (Committee), T. DiFiore (Committee), K. Cofsky (PWP), M. Meghji (M3) and K. Wofford (W&C) re: bid issues.	D Turetsky	1.60
1 December 2022	Conference with potential bidder.	G Pesce	0.60
1 December 2022	Review and correspond with K&E, A. Zatz and W&C re: comments to GK8 pleadings (1.3); review proposed orders re: same (0.2); review and correspond with G. Pesce and A. Swingle re: asset sales (0.2); correspond with M. Rahmani re: update on GK8 (0.1); review bids for certain assets (0.4).	G Warren	2.20
2 December 2022	Review bidder's deck.	K Wofford	0.80
2 December 2022	Conference with potential bidder.	G Pesce	0.60
2 December 2022	Comment on statement in support of GK8 sale motion (0.4); participate in all advisor call re: GK8 sale and other issues (0.4).	A Zatz	0.80
2 December 2022	Review and correspond with A. Venes re: updates to dataroom (0.2); correspond with K&E, W&C, and PWP re: updates to GK8 sale process and canceling auction (0.7); review and correspond with GNY re: GK8 purchase agreements and related issues (0.4); correspond with A. Zatz, G. Pesce and others re: GK8 and draft statement in support of sale (1.4); correspond with M3 and G. Pesce re: mining proposals (0.2); correspond with K&E and M3 re: critical vendors (0.1); revise statement in support of GK8 sale based on comments from A. Zatz and follow up with W&C team re: same (0.7); attend Advisor meeting with Debtors advisors to discuss, among other things, GK8 and bids (0.4); review and correspond with K&E and W&C team re: GK8 purchase agreements and next steps (1.2); review analysis from A. Ericksen on distributions (0.2); review court filing on purchase agreements and correspond with G. Pesce and D. Latona re: same (0.3); correspond re: potential bids and regulatory issues with W&C team (0.4).	G Warren	6.20
3 December 2022	Conference with potential bidder and counsel re: sale process.	G Pesce	0.60
3 December 2022	Review email from K&E re: sale order for GK8 (0.2); correspond with W&C team re: potential bids (0.3); review purchase agreements and correspond with A. Colodny re: same (0.4); correspond with G. Pesce and K&E re: sale pleadings for GK8 (0.2); correspond with D. Turetsky re: equity sale (0.1).	G Warren	1.20

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
4 December 2022	Review bid letter received for certain assets.	D Turetsky	0.10
4 December 2022	Revise GK8 sale order.	A Zatz	0.20
4 December 2022	Review, revise and correspond with K&E, A. Zatz and team re: GK8 statement and drafts of pleadings (1.3); review equity sale and correspond with D. Turetsky, K&E, and G. Pesce and A. Swingle re: same (0.6).	G Warren	1.90
4 December 2022	Correspond with G. Pesce re: bid.	B Lingle	0.60
5 December 2022	Review and comment re: GK8 sale declaration.	A Zatz	0.50
5 December 2022	Correspond with A. Zatz, G. Pesce re: deadlines and pending items for GK8 (0.4); review sale documents from GK8 and correspond with W&C team re: same (1.9); correspond with K&E, G. Pesce, A. Zatz re: GK8 Sale Order (0.6); draft proposed language for sale order with D. Latona and A. Zatz and others (1.0); review and correspond with A. Zatz, A. Colodny, G. Pesce and K&E re: GK8 issues (0.4); correspond with A. Venes re: updates to data room (0.1); review case update and correspond with A. Zatz re: same (0.2).	G Warren	4.60
6 December 2022	Further analysis re: GK8 sale issues (0.2); review limited objection to GK8 sale (0.1).	D Turetsky	0.30
6 December 2022	Telephone conference with G. Warren re: GK8 sale order (0.2); correspondence re: same (0.2).	A Zatz	0.40
6 December 2022	Review proposed cash management order for GK8 and correspond with A. Swingle, W&C team re: same (0.8); review and correspond with GK8 sale order and statement with G. Pesce, A. Zatz, and K&E (1.7); review and correspond with W&C, M3 and K&E re: first day pleadings for GK8 (0.5); correspond with A. Zatz and G. Pesce re: statement for GK8 sale (0.2); call with D. Latona re: GK8 and follow up re: same (0.2); call with K&E re: Wages and critical vendor payments for GK8 (0.3); review sale order, objection and updates to hearing and correspond with W&C team re: same (0.7); review and provide analysis for PWP, W&C, M3 on cash management for GK8 (0.7); review and draft analysis of GK8 first day issues with A. Zatz, K&E, and A. Swingle (1.3); revise cash management order and send same to K&E (0.9); review filed GK8 pleadings (0.6); correspond with A. Colodny re: proposed order language (3.0).	G Warren	10.90
6 December 2022	Draft final NDA with potential mining partner.	C O'Connell	0.10
6 December 2022	Analyze GK8 cash management motion and existing cash management order (1.8); correspond with G. Warren re: same (0.3).	A Swingle	2.10
6 December 2022	Telephone conference with G. Pesce re: potential bidder.	B Lingle	0.50
7 December 2022	Correspondence re: GK8 disposition and Ch. 11 filings.	K Wofford	0.20
7 December 2022	Review further indications of interest received (0.3); further review GK8 documents/filings (0.2).	D Turetsky	0.50

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
7 December 2022	Telephone conference with K&E re: GK8 sale order (0.3); telephone conference with G. Warren re: same (0.2); revise GK8 sale order (0.7).	A Zatz	1.20
7 December 2022	Correspond with K&E, W&C and M3 re: first day pleadings for GK8 (1.3); correspond with B. Lingle re: proposed bids (0.2); review and correspond with M3, K&E, and W&C re: filings for GK8 and outstanding issues (3.3); correspond with Israeli counsel re: GK8 (0.3); review cash management motion and related issues for GK8 and receive update on hearing (1.0); review and call with S. Herrmann re: claims issues for GK8 (1.2); review notice from Borrower Ad Hoc Group (0.1); review and send new bid to W&C team (0.1); review customer claims notice for GK8 (0.1); review and correspond with M3, G. Pesce, K&E, and A. Zatz re: GK8 and first day pleadings (1.9); review GK8 purchase agreements and correspond with G. Pesce and GNY re: GK8 sale hearing and Israeli proceeding (0.7); review updated sale order and correspond re: hearing on GK8 with G. Pesce and A. Zatz (0.4); correspond with W&C re: updates from hearing and comments about GK8 and next steps (0.4); review hearing update (0.1); update data room (0.1).	G Warren	11.20
7 December 2022	Analyze GK8 cash management motion and existing cash management order (0.8); correspond with G. Warren re: same (0.3).	A Swingle	1.10
7 December 2022	Correspond with W&C team re: platform, mining bids.	B Lingle	0.60
7 December 2022	Telephone conference with C. Eliaszadeh re: airdrop (0.3); review correspondence re: airdrop, code provisions, and case law (0.4); correspond with G. Pesce and A. Colodny re: same (0.3); correspond with T. Scheffer (K&E) re: same (0.2).	A Rudolph	1.20
8 December 2022	Confer with A. Zatz (W&C) re: GK8 issues (0.3); further analysis re: issues re: same (0.3); correspond with G. Pesce (W&C) and K. Cofsky (PWP) re: plan bidding issues (0.1); further analysis re: bid issues (0.2).	D Turetsky	0.90
8 December 2022	Prepare for GK8 sale hearing (1.0); all advisor call re: various issues including GK8 (1.0); call with K&E re: subsequent GK8 pleadings (0.5).	A Zatz	2.50
8 December 2022	Correspond with K&E and W&C re: revisions to cash management order for GK8 (0.8); correspond with proposed Israeli counsel re: sale hearing for GK8 (0.1); call and follow-up with A. Zatz re: GK8 memorandum of law and avoidance action analysis (0.4); research and draft GK8 outline and memorandum of law and correspond with A. Zatz re: same (5.9); all advisor meeting on various issues, including bids with K&E, W&C, PWP, CVP (0.9); review and correspond with K&E and K. Ehrler re: proposed critical vendor payment (0.5).	G Warren	8.60
9 December 2022	Telephone conference with Committee co-chairs re: potential bidder (1.7); review PowerPoint from potential bidder (0.4); telephone conference with Mining Sub-Committee and potential bidder (0.8); follow up discussion with C. O'Connell and correspond with C. O'Connell re: data room diligence of bid proposal (0.4).	K Wofford	3.30

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
9 December 2022	Correspond with G. Pesce re: GK8 sale order (0.2); revise proposed language for GK8 sale order (0.4); correspondence re: same (0.1).	A Zatz	0.70
9 December 2022	Draft GK8 memorandum of law and correspond with A. Zatz re: same (0.7); correspond with A. Zatz, G. Pesce and K&E re: GK8 outstanding issues and review purchase agreements re: same (1.5); correspond with A. Zatz, D. Latona re: avoidance actions and sale order for GK8 (1.0); review and correspond with A. Zatz and D. Latona re: GK8 issues (0.3); review proposed notice of sale (0.1).	G Warren	3.60
9 December 2022	Call with potential mining partner, M3 team and Mining Subcommittee Chairs (1.0); review data room re: same (4.0); organize diligence and key documents for K. Wofford (3.3).	C O'Connell	8.30
10 December 2022	Review document package on mining proposal (1.3); prepare detailed memo to W&C team on initial issues in documents (0.9); correspond with C. O'Connell re: bid proposal and diligence (0.4).	K Wofford	2.60
10 December 2022	Correspond with G. Pesce and W&C re: bid considerations (0.2); correspond with G. Pesce and K. Wofford re: mining (0.2).	G Warren	0.40
10 December 2022	Correspondence with A. Swingle, C. Eliazadeh, and M. Taylor re: transaction with potential mining partner (1.6); call with K. Ehrler (M3) re: economics of potential mining transaction (0.6); correspond with W&C, M3 and PWP teams re: same (0.9).	C O'Connell	3.10
10 December 2022	Diligence re: potential mining acquisition (1.2); revise diligence memorandum re: same (1.1); correspond with G. Pesce and C. O'Connell re: same (0.3).	A Swingle	2.60
10 December 2022	Review documents re: Potential Bidder data room (3.0); draft summaries of same (1.0); correspondence re: same (0.4); revise same (0.1).	M Taylor	4.50
10 December 2022	Review due diligence materials and contracts involving prospective purchasers (3.2); discuss diligence on prospective purchasers with C. O'Connell (0.5).	C Eliazadeh	3.70
11 December 2022	Further analysis re: issues re: GK8 memorandum of law.	D Turetsky	0.20
11 December 2022	Revise draft memorandum of law re: GK8 sale.	A Zatz	1.20
11 December 2022	Review, revise and correspond with K&E and W&C re: GK8 supplemental briefing (2.0); correspond with Israeli counsel re: Israeli filing (0.1); correspond re: proposed sale (0.1).	G Warren	2.20
11 December 2022	Draft diligence memo re: potential mining partner.	C O'Connell	1.90
12 December 2022	Review and edit draft diligence memo re: potential bidder (0.9); review diligence memo items from W&C team (0.6); telephone conferences and correspond with C. O'Connell re: mining proposals (0.3); edit and send mining follow up correspondence with K&E (0.5).	K Wofford	2.30
12 December 2022	Further analysis re: GK8 issues (0.2); review and comment re:	D Turetsky	1.30

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	memorandum of law re: GK8 sale (0.6); correspond with A. Zatz (W&C) and G. Warren (W&C) re: same (0.1); review Debtors' GK8 statement (0.2); review bid proposal (0.2).		
12 December 2022	Review GK8 statement prior to filing with bankruptcy court (0.6); review status of modifications to GK8 approval order (0.4); correspondence with attorney for potential bidder (0.4); draft correspondence with P. Nash, R. Kwasteniet, and C. Koenig re: message to community following bid deadline, process to review bids received (0.6); review bids received for platform and mining assets (1.2); review materials re: potential mining proposal (0.6); review internal correspondence re: steps necessary to conduct further due diligence (0.6).	G Pesce	4.40
12 December 2022	Revise draft memorandum of law re: GK8 sale (1.5); review Debtors' related pleadings (1.0).	A Zatz	2.50
12 December 2022	Telephone conference with S. Herman and T. Biggs re: liquidation model (0.5); review results of liquidation model (0.3).	A Colodny	0.80
12 December 2022	Review materials sent by potential bidder (3.0); draft summary of issues and send to W&C group (1.2); call with C. O'Connell and E. Millerman re: same (0.5); follow-up email correspondence re: same (0.1).	C Ofner	4.80
12 December 2022	Review, revise, coordinate filing of GK8 memorandum of law (7.5); correspond with A. Zatz, G. Pesce, K&E, M3, and PWP re: same (0.3); review and coordinate with W&C team on bids received (0.6); review and correspond with M3 and others re: coin report (0.3); review and correspond with B. Lingle and A. Colodny on bids (0.3); correspond with M3 re: GK8 contracts (0.2).	G Warren	9.20
12 December 2022	Call with C. Ofner re: potential mining transaction (0.5); telephone conferences with K. Wofford re: same (0.6); correspondence with M. Taylor, A. Swingle and C. Eliazadeh re: diligence memo (0.4); prepare outstanding diligence item list for K. Wofford (0.9); correspondence with paralegal team re: same (0.2).	C O'Connell	2.60
12 December 2022	Review Potential Bidder's organizational documents (2.0); draft summaries of same (2.0); draft correspondence re: same (0.2); review draft memo (0.2).	M Taylor	4.40
12 December 2022	Review final bids.	B Lingle	0.40
13 December 2022	Review GK8 sale order.	D Landy	2.00
13 December 2022	Correspond with G. Pesce and A. Rudolph re: coin report (0.1); correspond re: bids with G. Pesce and others (0.1); review updates from D. Litz on GK8 and other pleadings (0.1); review, research and correspond with K&E, Committee, and W&C re: GK8 objection and sale (1.4); correspond with A. Colodny and PWP re: GK8 sale (0.3).	G Warren	2.00
13 December 2022	Review Potential Bidder's organizational documents (1.0); edit draft memo re: same (0.4); draft correspondence re: same (0.3).	M Taylor	1.70
14 December 2022	Review bids submitted (0.5); review draft PWP response deck on bids (0.3); telephone conference with PWP re: bidder and other	K Wofford	2.70

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	counterproposals (1.2); review diligence memos re: mining proposal (0.5); telephone conference with C. O'Connell re: same (0.2).		
14 December 2022	Telephone conference with G. Pesce, K. Wofford, K. Cofsky, M. Rahmani and M3 team re: potential bidder proposal (1.0); review potential bidder proposal (0.5).	A Colodny	1.50
14 December 2022	Review and correspond with Committee Advisors re: bids received (0.5); correspond with Israeli counsel re: GK8 (0.1); correspond with K&E re: GK8 bank account (0.1); review and correspond on bids with K. Cofsky, G. Pesce, A. Colodny, and M3 (0.3); correspond with A. Venes re: updates to data room (0.1).	G Warren	1.10
15 December 2022	Review and comment on bidder response deck (0.4); correspond re: same with W&C team (0.2); W&C telephone conference re: draft deck (0.4); correspondences re: bidder fund duration and redemption mechanics (0.3); factual research re: mining company proposal (0.6).	K Wofford	1.90
15 December 2022	Review bids, notices and presentation re: Gk8 (0.7); correspond with K&E, M3, PWP and W&C re: same (0.2); review GK8 and recognition motion (0.4); correspond with Israeli counsel re: same (0.1); review bid notice (0.1); correspond with K&E and W&C re: same (0.1); review proposed critical vendor payment for GK8 (0.1); correspond with M3 and K&E re: same (0.1); draft proposal on critical vendor payment (0.3); review updates on bid analysis (0.2).	G Warren	2.30
16 December 2022	Review M3 analysis of mining bid (0.8); memo to M3 re: same (0.4); telephone conference with C. Ofner re: bid project diligence and status, new data room documents (0.5); correspond with potential bidder for mining assets (0.3); correspond with Committee advisors on mining work streams re: same (0.2); telephone conference with bidder re: proposal (0.5); telephone conference with G Pesce re: bidder (0.2).	K Wofford	2.90
16 December 2022	Review updated bids from sale process (0.6); correspond with re: same (0.1).	D Landy	0.70
16 December 2022	Review investment proposal (0.4); correspond with Centerview and PWP re: same (0.7); conference with K. Wofford re: inquiry from bidder (0.2).	G Pesce	1.30
16 December 2022	Telephone conference with K. Wofford re: potential bidder.	C Ofner	0.60
16 December 2022	Review and provide comments on GK8 Israeli recognition motion (1.2); review bid (0.2); correspond with B. Lingle re: same (0.2); review proposed critical vendor payment for GK8 (0.5); correspond with A. Swingle and K&E re: same (0.7).	G Warren	2.80
17 December 2022	Telephone conference with A. Swingle re: mining analysis and mining bid diligence (0.3); telephone conference with E. Aidoo re: bidder (0.5); correspond with Committee team re: same (0.2).	K Wofford	1.00
17 December 2022	Diligence re: potential mining acquisition (4.7); call with K. Wofford re: same (0.3); draft memorandum to K. Wofford re: same (1.2).	A Swingle	6.20

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
18 December 2022	Review motion in Israeli proceeding to recognize GK8 order (0.9); review Committee statement in Israeli proceeding re: GK8 sale (0.1).	A Zatz	1.00
18 December 2022	Review and revise GK8 Israeli filings (0.6); email G. Warren re: same (0.1).	A Colodny	0.70
18 December 2022	Telephone conference with K. Wofford and S. Mahjoub re: potential bidder (0.4); follow-up correspondence and review of materials re: same (0.4).	C Ofner	0.80
18 December 2022	Review, revise and correspond with G. Pesce, A. Colodny, and A. Zatz and Israeli counsel re: recognition motion and Committee statement.	G Warren	2.70
18 December 2022	Review mining agreements and documents in data room (2.0); call with C. Ofner and K. Wofford re: potential transaction (0.4); review transaction documents and draft interrogatories re: same (1.9).	S Mahjoub	4.30
18 December 2022	Participate in call with K. Wofford, J. Schiffrin, K. Ehrler, E. Aidoo, and W. Foster re: current mining workstreams and negotiations (0.7); participate in call with K. Wofford, M3 team, PWP team, and potential counterparty re: potential mining transaction (1.0); diligence re: mining transaction (1.1).	A Swingle	2.80
19 December 2022	Review diligence questions list and document gap analysis re: mining bid (0.6); multiple telephone conferences with C. Ofner and project team re: same (0.4); email potential bidder re: same (0.3).	K Wofford	1.30
19 December 2022	Conference with potential investor and counsel re: next steps (0.9); conference with PWP and M3 re: bid issues (0.7); draft correspondence to W&C team re: next steps (0.7).	G Pesce	2.30
19 December 2022	Review filings in Israel proceeding for recognition of GK8 sale (0.2); telephone conference with Israeli counsel re: same (0.2); related correspondence re: Israeli proceeding (0.2); telephone conference with K&E re: GK8 issues (0.2).	A Zatz	0.80
19 December 2022	Revise diligence list received from S. Mahjoub re: potential bidder (0.9); initial review of agreements and other project documents re: same (1.3).	C Ofner	2.20
19 December 2022	Review comments to Israeli recognition motion (1.7); correspond with A. Zatz, G. Pesce and others re: same (0.3); correspond with J. Ramirez re: bid procedures (0.2); correspond with M3 and W&C re: proposed critical vendor payment (0.4); review update on bids (0.1); review GK8 recognition motion (0.3); correspond with GNY and A. Zatz re: same (0.1); correspond with A. Amulic re: critical vendor payment (0.1); correspond with A. Venes re: updates to data room (0.1).	G Warren	3.30
19 December 2022	Review and analyze diligence documents for potential mining transaction (1.3); correspond with W&C team re: same (0.7); call with C. Ofner re: same (0.1).	S Mahjoub	2.10
19 December 2022	Telephone conference with Committee advisors re: bid feedback.	B Lingle	0.80

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19 December 2022	Review new documents in Virtual Data Room.	A Rudolph	0.20
20 December 2022	Telephone conference with bidder, M3, mining sub-committee chairs to discuss demand response opportunities, services provided and pricing (0.8); review responses from bidder re: detailed diligence questions (0.5); telephone conferences with K. Ehrler, C. Ofner re: responses and open questions (0.6); telephone conference with Debtors and Committee professionals to discuss bid process results and next steps (1.1).	K Wofford	3.00
20 December 2022	Conference with potential investor re: next steps (0.9); review bid materials for changes to latest round of proposals (1.1); conference with PWP and M3 re: bid issues (0.7); draft correspondence to W&C team re: next steps (0.7).	G Pesce	3.40
20 December 2022	Telephone conference with R. Kwasteniet, P. Nosh, R. Kieley, G. Pesce, K. Wofford, K. Cofsky, W&C, PWP, K&E and CVP team re: response to potential bidder (0.7); revise presentation for potential bidder (0.3); correspond with potential bidder re: potential bid (0.2).	A Colodny	1.20
20 December 2022	Review responses to diligence questions received from potential bidder (0.5); review updated information (0.2).	C Ofner	0.70
20 December 2022	Correspond with K. Cofsky re: call on bids (0.1); correspond with GNY re: GK8 recognition update (0.1).	G Warren	0.20
20 December 2022	Telephone conference with all advisors re: bid feedback.	B Lingle	0.60
21 December 2022	Prepare for telephone conference with potential bidder (0.5); telephone conference with potential bidder re: proposed transaction structure (0.5)	K Wofford	1.00
21 December 2022	Correspond with prospective bidder counsel re: bid issues (0.7); conference with same re: same (0.4).	G Pesce	1.10
21 December 2022	Telephone conference with potential bidder and W&C teams to discuss transaction and diligence items (0.4); prepare for same (0.2); follow-up correspondence and discussions with W&C team (0.3).	C Ofner	0.90
21 December 2022	Review and correspond with G. Pesce re: claims against GK8.	G Warren	0.30
21 December 2022	Review and analyze feedback received from bidder (1.0); prepare for and teleconference with bidder (0.4).	S Mahjoub	1.40
21 December 2022	Attend telephone conference with K. Wofford, C. Ofner, S. Mahjoub, and potential transaction counterparty re: mining transaction (partial).	A Swingle	0.60
22 December 2022	Review issues list from K&E re: potential bidder proposal.	A Ericksen	0.30
22 December 2022	Correspond with prospective bidder counsel re: bid issues (0.7); conference with same re: same (0.4).	G Pesce	1.10
22 December 2022	Telephone conference with K. Wofford re: potential bidder (0.1);	C Ofner	0.30

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
	correspondence re: next steps (0.2).		
23 December 2022	Review Frishberg GK8 stay motion (0.2); correspond with G. Warren (W&C) re: GK8 sale issues (0.1).	D Turetsky	0.30
23 December 2022	Conference with PWP and potential bidder re: next steps.	G Pesce	1.10
23 December 2022	Review diligence materials re: potential bidder (1.3); draft document laying out diligence findings, outstanding diligence items, and potential paths forward (5.3); email K. Wofford, A. Swingle and S. Mahjoub re: same (0.2).	C Ofner	6.80
23 December 2022	Correspond with K&E and M3 re: proposed critical vendor payment.	G Warren	0.20
26 December 2022	Conference with M3 and PWP re: bid next steps.	G Pesce	1.20
26 December 2022	Telephone conference with G. Pesce, J. Schiffrin, N. Shaker and K. Ehrler re: FTX transactions.	A Colodny	0.50
27 December 2022	Telephone conference with S. Hershey re: potential bidder (0.7); review memo from A. Colodny re: potential bidder (0.8); telephone conference with potential bidder re: bid (0.4); review memo re: potential bidder open issues and diligence outcome (0.8); telephone conference with W&C project team on potential bidder issues (0.6); email potential bidder (0.2); telephone conference with potential bidder (1.5).	K Wofford	5.00
27 December 2022	Telephone conference with representatives of potential advisors, K&E and advisors (1.5); analyze potential bidder proposal (0.6); summarize telephone conference for securities team (0.2).	A Ericksen	2.30
27 December 2022	Conference with bidder and advisors re: deal issues (0.6); prepare for same by reading bid documents (0.6).	G Pesce	1.20
27 December 2022	Telephone conference with potential bidder, W&C, K&E, PWP, CVP and M3 re: potential bidder proposal.	A Colodny	1.50
27 December 2022	Internal status telephone conference with W&C team re: potential bidder (0.1); follow-up telephone conference with S. Mahjoub re: same (0.1); further correspondence with S. Mahjoub re: same (0.1); revise summary of fees, summary of transaction structure and updated diligence questions (1.0); send same to K. Wofford (0.1); review data room in connection with foregoing (1.0).	C Ofner	2.40
27 December 2022	Attend telephone conference with potential bidders (1.5); revise meeting summary from potential bidders diligence telephone conference (0.5).	L Sinai	2.00
27 December 2022	Review and correspond with K&E and W&C re: Frishberg motion on GK8 (0.4); review question on mining from A. Colodny and K. Wofford (0.2).	G Warren	0.60
27 December 2022	Review additional diligence documents provided by potential bidder (1.3); draft memorandum re: due diligence for proposed transaction (2.4); call with K. Wofford and C. Ofner re: same (0.6).	S Mahjoub	4.30

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
27 December 2022	Telephone conference with K. Wofford, C. Ofner, and S. Mahjoub re: potential mining transaction.	A Swingle	0.50
28 December 2022	Review and comment on proposed bids.	D Landy	4.00
28 December 2022	Conference with counsel to bidder (0.4); conference with K&E deal team re: same (0.6); correspond with same re: same (0.4).	G Pesce	1.40
28 December 2022	Telephone conference with T. Biggs, S. Herman, C. Gurland re: solvency analysis.	A Colodny	0.70
28 December 2022	Send updated request list to potential bidder (0.1); correspondence with W&C team re: same (0.1).	C Ofner	0.20
28 December 2022	Correspond with M3, K&E, and W&C re: proposed payment to vendor (0.7); correspond with D. Latona and W&C re: GK8 insurance inquiry and Frishberg objection (0.3); review and correspond with Committee advisors re: bid (0.4); correspond with W&C team re: updates to data room (0.1).	G Warren	1.50
28 December 2022	Review summary of outstanding diligence questions/items re: mining transaction (0.5); call with C. Ofner re: same (0.1).	S Mahjoub	0.60
28 December 2022	Call with K. Wofford and M3 team re: mining transaction analysis (0.7); correspond with K. Wofford and A. Colodny re: inquiry received re: mining transaction (0.4).	A Swingle	1.10
29 December 2022	Participate in telephone conference re: regulatory registration for transaction.	C Diamond	0.70
29 December 2022	Telephone conference with bidder re: remaining diligence and process (0.9); review contracts re: same (1.0); telephone conference with bidder re: mining (0.7).	K Wofford	2.60
29 December 2022	Attend call with W&C team re: potential bidders.	D Landy	1.00
29 December 2022	Conference with potential bidder and advisors re: mining diligence.	G Pesce	1.10
29 December 2022	Call with W&C, M3, and PWP re: bid and follow up re: same (0.3); correspond with K&E re: vendor payment (0.1); correspond with A. Venes re: updates to data room (0.1).	G Warren	0.50
30 December 2022	Review and comment on Celsius bid updates.	D Landy	1.00
30 December 2022	Review summary of latest proposals.	G Pesce	0.40
30 December 2022	Revise summary of agreements received from S. Mahjoub.	C Ofner	0.40
30 December 2022	Review and analyze of Celsius' agreements and effect on mining transaction (1.4); call with S. McCombs re: same (0.4).	S Mahjoub	1.80
31 December 2022	Review summary of latest bids (0.7); correspond with M. Rahmani (PWP) re: same (0.4).	G Pesce	1.10

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
31 December 2022	Further revision to agreements summary (0.2); send same to K. Wofford (0.1).	C Ofner	0.30
SUBTOTAL: Asset Analysis / Disposition			262.90

Avoidance Actions

7 December 2022	Draft Voyager standing motion (0.5); call with G. Pesce re: same (0.1); correspond with T. Biggs (M3) and G. Pesce re: same (0.2).	A Swingle	0.80
8 December 2022	Draft Voyager standing motion.	A Swingle	0.70
9 December 2022	Draft Voyager standing motion (2.7); draft Ehrler declaration in support of motion (0.8); legal research re: standing motion (1.1).	A Swingle	4.60
11 December 2022	Revise Voyager standing motion (0.7); correspond with G. Pesce re: same (0.1).	A Swingle	0.80
12 December 2022	Revise Voyager standing motion (0.3); call with G. Pesce re: same (0.1).	A Swingle	0.40
13 December 2022	Telephone conference with G. Pesce (W&C) re: Voyager claim issues.	D Turetsky	0.10
13 December 2022	Revise Voyager standing motion (1.4); revise Ehrler declaration supporting same (0.3); correspond with G. Pesce re: same (0.3); correspond with K. Ehrler re: same (0.2).	A Swingle	2.20
14 December 2022	Telephone conference with A. Colodny (W&C) re: estate claim issues (0.5); research re: issues re: potential estate causes of action (0.4); review motion for Celsius to file late filed claim against Voyager (0.2).	D Turetsky	1.10
15 December 2022	Analyze Voyager preference claims motion (0.6); correspond with G. Pesce re: same (0.1).	A Swingle	0.70
SUBTOTAL: Avoidance Actions			11.40

Bitcoin Mining, Crypto Matters, and Business Operations

1 December 2022	Correspond with PWP and M3 teams re: development of mining business plan and related issues (0.6); review materials re: same (0.7).	G Pesce	1.30
1 December 2022	Draft preparation materials for hearing re: amended stablecoin motion (1.4); correspond with M. Jaoude re: same (0.2); legal research re: same (0.7).	A Swingle	2.30
2 December 2022	Meet with Mining Sub-Committee and mining executive re: asset sales, sale process, mining project development and Core concerns (2.0); follow up discussion with Mining Sub-Committee re: same (0.3); telephone conference with G. Pesce re: meeting questions and update for full Committee re: same (0.3).	K Wofford	2.60
2 December 2022	Review materials re: mining business plan and related issues.	G Pesce	1.30

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
2 December 2022	Correspondence and J. Hu and Committee re: additional NDA for new mining site (0.5); correspondence with K. Wofford re: same (0.2).	C O'Connell	0.70
2 December 2022	Attend meeting with G. Pesce, A. Colodny, S. Hershey and other W&C team members re: hearing preparation for amended stablecoin motion and Custody/Withhold matters.	A Swingle	1.00
3 December 2022	Review materials re: mining business plan and related issues.	G Pesce	1.30
3 December 2022	Draft preparation materials for hearing re: amended stablecoin motion.	A Swingle	1.60
4 December 2022	Correspond with K. Wofford and Committee members re: mining business plan and related issues.	G Pesce	1.30
4 December 2022	Attend telephone conference with A. Colodny, S. Hershey, D. Turetsky, G. Pesce, and K. Wofford re: stablecoin hearing preparation (1.5); review and revise opening statement for S. Hershey (1.0).	A Amulic	2.50
4 December 2022	Draft additional hearing preparation materials for hearing re: amended stablecoin motion.	A Swingle	1.80
5 December 2022	Legal research for stablecoin hearing.	A Amulic	1.00
5 December 2022	Legal research re: amended stablecoin motion (2.3); correspond with A. Colodny and A. Amulic re: same (0.4).	A Swingle	2.70
7 December 2022	Telephone conference with company, Committee co-chairs re: mining bids, development status, and analysis of options.	K Wofford	1.40
7 December 2022	Call with Mining subcommittee, Celsius Management and professionals (1.2); correspond with M3 re: mining assets (0.5); draft notes and follow up questions from K. Wofford for K. Ehrler (M3) re: same (1.1).	C O'Connell	2.80
7 December 2022	Review VDR document uploads (0.2) and correspond with A. Venes re: same (0.1).	A Rudolph	0.30
8 December 2022	Meet with Mining Sub-Committee (0.7); telephone conference with mining executive and E. Aidoo (0.5).	K Wofford	1.20
8 December 2022	Call with Mining Subcommittee (0.8); call with K. Ehrler (M3) and team re: mining assets (0.5); organize list of related legal questions for Debtors counsel re: same (0.6).	C O'Connell	1.90
12 December 2022	Research case law re: Debtors' motion to sell stable coins.	C Walker	3.60
13 December 2022	Review and comment on stable coin issues (1.8); correspond with W&C team re: same (0.2).	D Landy	2.00
13 December 2022	Correspond with G. Pesce, G. Warren, and A. Venes re: coin reports.	A Rudolph	0.20
14 December 2022	Review agenda for meeting re: mining operations (0.3); meet with	K Wofford	1.80

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
	Debtors re: bitcoin mining site options, hosting status and investment decisions (1.5).		
14 December 2022	Review materials for presenting at Mining Sub-Committee.	G Pesce	0.60
14 December 2022	Attend meeting with mining subcommittee, Company, M3, PWP and W&C teams.	C O'Connell	1.00
14 December 2022	Prepare for mining subcommittee meeting (1.0); attend same (1.0); correspondence re: same (0.5); draft notes re: same (0.5); correspond with C. O'Connell re: same (0.5); review diligence memo (0.5), revise same (0.5); correspondence re: same (0.1).	M Taylor	4.60
15 December 2022	Attend mining subcommittee meeting reviewing company submissions (0.8); follow up telephone conference with E. Aidoo re: same (0.3); telephone conference with mining company principals (1.7); telephone conference with K. Ehrler and J. Schiffrin re: same (0.3).	K Wofford	3.10
15 December 2022	Participate in weekly mining subcommittee meeting.	A Swingle	0.70
16 December 2022	Review and analyze case law re: Debtors' motion to sell stable coins.	C Walker	4.90
18 December 2022	Attend telephone conference with Committee advisors on mining analysis steps (1.0); telephone conference with potential bidder, Committee advisors (0.9); review diligence memo from potential bidder (0.4); telephone conference with potential bidder, W&C team (1.1).	K Wofford	3.40
21 December 2022	Prepare for weekly telephone conference with company and subcommittee on mining (0.4); attend and participate in weekly telephone conference re: progress on mining issues (1.6).	K Wofford	2.00
21 December 2022	Analyze status of bitcoin mining operation.	G Pesce	0.60
21 December 2022	Attend mining subcommittee meeting with Debtors' advisors (1.7); draft meeting notes re: same (0.6).	A Swingle	2.30
22 December 2022	Meet with mining sub-committee.	K Wofford	0.30
22 December 2022	Attend mining subcommittee meeting.	A Swingle	0.40
23 December 2022	Review status of bitcoin mining operation.	G Pesce	1.80
24 December 2022	Analyze bitcoin pricing issues and status of bitcoin mining operation.	G Pesce	0.60
27 December 2022	Telephone conference with R. Deutsch and M. Hurley re: potential settlement (0.6); correspond with K. Wofford re: same (0.3).	S Hershey	0.90
28 December 2022	Prepare for (0.2) and attend mining meeting with Debtors (1.0); review and comment on site analysis from M3 (0.7); telephone conference with M3 re: site analysis (0.6); correspondence re: mining operations (0.5); review documents re: same (0.8); call with A. Ericksen re: same (0.4); telephone conferences with PWP	K Wofford	4.40

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
	and M3 re: same (0.2).		
28 December 2022	Analyze proposed settlement with mining company.	A Ericksen	2.50
28 December 2022	Prepare for (0.3) and attend mining subcommittee meeting with Debtors' advisors (1.1); draft meeting notes (0.6).	A Swingle	2.00
29 December 2022	Participate in mining sub-committee meeting (1.4); call with Debtors' management, bidder re: mining operations (1.0); further review of documents re: mining operations (0.4); draft memo to W&C team re: same for Committee presentation (0.5).	K Wofford	3.30
29 December 2022	Correspond with PWP re: mining company settlement.	A Ericksen	0.50
29 December 2022	Participate in mining subcommittee meeting.	A Swingle	1.00
SUBTOTAL: Bitcoin Mining, Crypto Matters, and Business Operations			77.50

Case Administration

1 December 2022	Correspond with C. O'Connell and B. Lingle re: Notice (0.2); review pleadings, orders and summaries from D. Litz (0.4).	G Warren	0.60
1 December 2022	Prepare case summaries for partner's hearing materials binder.	G Pico	2.90
1 December 2022	Summarize and provide analysis for all cases and authorities cited in bankruptcy filings to review in preparation for hearing.	N Repel	5.70
1 December 2022	Create and compile with cover sheets for Exhibits A-D to draft Committee's objection to customer claims motion (0.3); correspond with W&C team re: same (0.1).	A Venes	0.40
2 December 2022	Telephone conferences with S. Hershey (W&C) re: hearing preparation for December 5 week hearings (0.1); telephone conference with W&C team (S. Hershey, A. Colodny, A. Amulic and others) re: preparation for hearings week of December 5 (0.8).	D Turetsky	0.90
2 December 2022	Telephone conference with S. Hershey, S. Cornell (US Trustee) and M. Bruh re: hearing preparation.	A Colodny	0.50
2 December 2022	Review briefing, case law, relevant materials in preparation for Earn and custody/withhold briefs.	M Jaoude	5.40
2 December 2022	Correspond with W&C team re: hearings, updates, and meetings (0.4); review court filings (0.2); correspond with A. Venes re: updates to data room (0.1).	G Warren	0.70
2 December 2022	Telephone conference with A. Colodny re: next week's hearings (0.1); correspond with M. Haqqani re: registrations for hearing (0.1); multiple correspondence with G. Pesce re: registering Committee for hearing (0.1); correspond with R. Birch (W&C) re: trial dates next week and audio/visual conferencing information (0.1).	A Rudolph	0.40

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
2 December 2022	Prepare for potential filing of Committee's objection to customer claims briefing (3.7); send parent data room legal & org folder to C. Gurland (0.1); submit eCourt Appearances registrations for W&C team and Committee Members for upcoming hearings (0.2); update internal pleadings file re: recent docket activity (1.1); daily data rooms update correspondence with teams (0.1).	A Venes	5.20
4 December 2022	Prepare materials for court hearing (1.7); draft cross for O. Blonstein (1.5).	M Jaoude	3.20
4 December 2022	Revise work in progress tracker to include latest pleadings.	M Haqqani	1.20
4 December 2022	Assist team with e-filing of Committee's objection to customer claims briefing schedule (0.3); coordinate service with Kroll (0.1); update internal pleadings file (0.1).	A Venes	0.50
5 December 2022	Prepare materials for Stablecoin, KERP, and earn account hearing.	J Ramirez	5.70
5 December 2022	Prepare materials for hearing on Debtors' motion to sell stable coins.	C Walker	1.10
5 December 2022	Prepare materials for stablecoin hearing.	A Amulic	4.00
5 December 2022	Prepare materials for Dec. 5 hearing.	D Litz	5.60
5 December 2022	Prepare materials for omnibus hearing.	C O'Connell	5.00
5 December 2022	Prepare materials for hearing re: amended stablecoin motion.	A Swingle	2.00
5 December 2022	Attend hearing re: amended motion to sell stablecoin.	M Taylor	2.70
5 December 2022	Prepare materials for omnibus hearing.	B Lingle	8.00
5 December 2022	Prepare materials for hearing on Debtors' amended motion to sell stablecoin (3.5); prepare materials for omnibus hearing via bridge line (2.2).	C Eliazadeh	5.70
5 December 2022	Prepare materials for court hearing re: stablecoin/Earn issues (1.2); prepare materials for omnibus hearing (1.1).	A Rudolph	2.30
5 December 2022	Meet with R. Telemi and L. Miller to discuss case summary assignment (0.3); prepare summaries of cases cited in parties' briefs for use in upcoming hearing (3.1).	K Gundersen	3.40
5 December 2022	Prepare materials for court hearing on Earn assets ownership (2.5); communicate with Chambers re: attorney registrations for hearing (0.1); prepare materials for afternoon court hearing on KERP and adversary proceedings (2.5); revise work in progress tracker (0.5); prepare internal calendar updates (0.1).	M Haqqani	5.70
5 December 2022	Update CompuLaw calendar (0.1); update internal pleadings file re: recent docket activity (0.1); update parent and sales data rooms re: new documents added (0.2); daily data rooms update emails to teams (0.1).	A Venes	0.50

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
6 December 2022	Prepare for hearing by drafting case summaries and collecting relevant materials for arguing partners.	M Jaoude	6.20
6 December 2022	Revise work in progress tracker.	A Rudolph	1.10
6 December 2022	Review cases and prepare summaries for use in upcoming hearing.	K Gundersen	2.70
6 December 2022	Revise work in progress tracker (1.0); correspond with A. Venes re: calendar updates (0.1).	M Haqqani	1.10
6 December 2022	Prepare materials re: case summaries in preparation of hearing.	A Seck	2.50
6 December 2022	Correspond with G. Warren re: assistance with e-filing (0.1); update CompuLaw calendar per M. Haqqani (0.3); correspond with Kroll re: request for service of filing by PWP (0.1); go to e-Court Appearances for Judge Glenn re: hearing dates available for registration (0.1); correspond with M. Haqqani re: same (0.1); register W&C team and Committee Members for appearances at December 07 and December 08 hearings (0.2); correspond with A. Rudolph and M. Haqqani re: same (0.1).	A Venes	1.00
7 December 2022	Prepare for hearing re: custody and withhold issues.	A Colodny	5.60
7 December 2022	Prepare materials for Custody/Withhold trial.	J Ramirez	5.60
7 December 2022	Prepare materials for hearing on phase I Custody/Withhold issues.	C Walker	2.40
7 December 2022	Prepare materials for custody/withhold dispute hearing.	M Jaoude	6.50
7 December 2022	Prepare materials for hearing re: withhold and custody dispute.	T Smith	2.20
7 December 2022	Prepare materials for hearing on Custody / Withhold litigation.	D Litz	8.00
7 December 2022	Prepare materials for hearing with K. Wofford and discuss same.	C O'Connell	6.00
7 December 2022	Prepare materials for custody hearing.	M Taylor	2.40
7 December 2022	Prepare materials for hearing re: Custody, Withhold disputes.	B Lingle	3.70
7 December 2022	Prepare materials for Phase I Withhold and Custody hearing.	L Curtis	5.40
7 December 2022	Prepare materials for First Day of Trial on Phase I Custody/Withhold Issues.	C Eliaszadeh	4.00
7 December 2022	Prepare materials for Celsius hearing re: Withhold/Custody dispute.	S Kava	3.20
7 December 2022	Prepare materials for hearing re: custody/withhold issues and take notes (5.5); revise work in progress tracker (0.6); revise pleading templates re: update caption and signatures (0.5).	A Rudolph	6.60
7 December 2022	Prepare materials for Hearing on Phase I Custody/Withhold Issues and take notes (5.1); revise work in progress tracker and	M Haqqani	6.00

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
	internal calendar (0.9).		
7 December 2022	Organize and distribute copies of GK8 Debtors Petitions to W&C Team (0.2); update internal pleadings re: recent activity in main case docket (0.3); update sales and parent data rooms (0.2); correspond with G. Warren and A. Rudolph re: same (0.1); daily data rooms update correspond with teams (0.1).	A Venes	0.90
8 December 2022	Correspond with G. Pesce (W&C) re: hearing issues.	D Turetsky	0.30
8 December 2022	Prepare materials for first day hearing in GK8 and omnibus hearing.	J Ramirez	2.10
8 December 2022	Prepare materials for hearing on GK8 sale.	C Walker	1.40
8 December 2022	Prepare materials for customer claims briefing schedule portion of hearing.	K Sutherland-Smith	0.80
8 December 2022	Prepare materials for CEL hearing.	M Jaoude	2.00
8 December 2022	Correspond with A. Venes re: updates to data room (0.1); schedule telephone conference with W&C team to discuss issue (0.1).	G Warren	0.20
8 December 2022	Prepare materials for hearing December 8.	D Litz	2.20
8 December 2022	Prepare materials for hearing.	C O'Connell	2.40
8 December 2022	Prepare materials for GK8 hearing.	B Lingle	2.00
8 December 2022	Prepare materials for Second Day of Trial on Phase I Custody/Withhold Issues.	C Eliaszadeh	2.10
8 December 2022	Prepare materials for December 8 hearing and take notes for Committee summary.	A Rudolph	2.20
8 December 2022	Prepare materials for Day 2 of Hearing on Phase I Custody/Withhold Issues.	M Haqqani	1.00
8 December 2022	Circulate CompuLaw update (0.1); review activity in case docket and update pleadings file (0.1); update diligence/sales process data room (0.1); correspond with G. Warren and A. Rudolph re: same (0.1); daily data rooms update correspond with teams (0.1); correspond with Veritext re: status of December 05 hearings transcript (0.1).	A Venes	0.60
9 December 2022	Revise work in progress tracker.	A Rudolph	1.10
9 December 2022	Revise work in progress tracker (0.9); correspond with A. Rudolph re: same (0.1); correspond with W&C team re: same (0.1).	M Haqqani	1.10
9 December 2022	Register W&C team and Committee Members for zoom appearances at upcoming hearing on December 15 (0.2); correspond with A. Rudolph re: same (0.1); sales process and parent data rooms update (0.2); correspond with G. Warren and A. Rudolph re: same (0.1); daily data rooms update correspond	A Venes	1.10

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
	with teams (0.1); update internal pleadings files re: recent activity in main case docket and related adversary proceedings (0.4).		
11 December 2022	Correspond with M. Haqqani re: work in progress tracker (0.3); review amended case management order (0.2); correspond with M. Haqqani re: same (0.2).	A Rudolph	0.70
11 December 2022	Correspond with G. Pesce re: objection deadlines in accordance with amended case management order.	M Haqqani	0.10
11 December 2022	Download, save and organize data room documents per C. O'Connell.	A Venes	2.00
12 December 2022	Correspond with G. Pesce (W&C) re: December 20 hearing.	D Turetsky	0.10
12 December 2022	Bi-weekly advisor telephone conference with M3, PWP and Committee team.	A Colodny	0.60
12 December 2022	Correspond with A. Swingle re: motion to shorten notice.	A Rudolph	0.10
12 December 2022	Correspond with A. Colodny and A. Venes re: hearing transcripts (0.1), revise work in progress tracker (1.2); correspond with A. Colodny and partners re: matters to be heard at omnibus hearing (0.1).	M Haqqani	1.40
12 December 2022	Correspond with Veritext re: status of December 06-08 hearings transcripts (0.1); review and distribute December 07 and December 08 hearings transcripts (0.1); update internal transcripts files (0.1); prepare for and assist with filing of Committee's Memorandum of Law with respect to Proposed Sale of GK8 Assets per G. Warren (0.2); coordinate service with Kroll re: same (0.1).	A Venes	0.60
13 December 2022	Attend standing work in progress call with W&C team.	D Landy	1.00
13 December 2022	Work in progress telephone conference with W&C team re: open tasks and strategy.	J Ramirez	0.30
13 December 2022	Attend Celsius work in progress call.	K Sutherland-Smith	0.30
13 December 2022	Attend meeting telephonically re: work in progress.	T Smith	0.20
13 December 2022	Participate in work in progress call with W&C team (0.3); correspond with M. Haqqani re: work in progress tracker and GK8 hearing (0.1).	G Warren	0.40
13 December 2022	Participate in work in progress call with W&C team.	D Litz	0.30
13 December 2022	Participate in internal work in progress telephone conference with W&C team.	A Swingle	0.30
13 December 2022	Participate in work in progress telephone conference with A. Colodny, W&C team.	B Lingle	0.20
13 December 2022	Internal work in progress conference with W&C team re: action items and tasks.	C Eliaszadeh	0.50

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
13 December 2022	Revise pleading template (0.2); revise work in progress tracker (0.3); lead work in progress meeting with W&C team (0.3); review documents added to Virtual Data Room and correspond with A. Venes re: same (0.1).	A Rudolph	0.90
13 December 2022	Revise work in progress tracker (0.8); correspond with paralegals re: calendar updates (0.2); attend work in progress call and take notes (0.5).	M Haqqani	1.50
13 December 2022	Update CompuLaw calendar per M. Haqqani (0.6); update parent data room (0.6); correspond with G. Warren and A. Rudolph re: same (0.1); send copy of December 08 hearing transcript to G. Pesce (0.1).	A Venes	1.40
14 December 2022	Telephone conference with K. Brountzas re: calendar updates (0.3); telephone conference with M. Haqqani re: work in progress (0.5); revise calendar entries to reflect updated work in progress tracker (0.6).	A Rudolph	1.40
14 December 2022	Update internal pleadings file re: recent docket activity (0.2); update CompuLaw calendar (0.1); parent data room update (0.2); correspond with G. Warren and A. Rudolph re: same (0.1); daily data room update correspond with teams (0.1); correspond with M. Haqqani confirming registrations for zoom appearances at December 15 hearing (0.1).	A Venes	0.80
15 December 2022	Revise work in progress calendar (0.8); prepare calendar updates (0.5); correspond with paralegals re: same (0.1).	M Haqqani	1.40
15 December 2022	Update CompuLaw calendar per M. Haqqani.	A Venes	0.20
16 December 2022	Revise work in progress tracker.	A Rudolph	1.10
16 December 2022	Revise work in progress tracker.	M Haqqani	0.80
16 December 2022	Update CompuLaw calendar (0.1); assist A. Swingle with e-filing of declarations in support of Committee's professionals retention (0.1); coordinate service with Kroll re: same (0.1); data rooms daily updates (0.3); correspond with G. Warren and A. Rudolph re: same (0.1); daily data room correspond with teams (0.1); register W&C and Committee Members for appearances at December 20 hearing (0.2).	A Venes	1.00
17 December 2022	Assist A. Colodny and B. Lingle with e-filing of Committee's objection to Herrmann's mediation motion (0.6); correspond with team re: filed version (0.2); coordinate service with Kroll (0.2).	A Venes	1.00
19 December 2022	Prepare for hearing to address mediation motion, including preparing statement for hearing and reviewing objections.	G Pesce	2.40
19 December 2022	Telephone conference with R. Telemi re: onboarding assignments for upcoming February hearing.	M Jaoude	0.80
19 December 2022	Revise work in progress tracker.	A Rudolph	0.60
19 December 2022	Revise work in progress tracker (3.5); correspond with paralegals re: calendar updates (0.7).	M Haqqani	4.20

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
19 December 2022	Update sales and parent data rooms re: new documents added (0.4); correspond with G. Warren and A. Rudolph re: same (0.1); daily email to teams re: data rooms updates (0.1); update CompuLaw calendar per M. Haqqani (0.5); correspond with W&C team in preparation for filing of CNO re: Gornitzky & Co. retention, exhibits and supplemental A. Biss declaration (0.1); e-file these documents in case docket (0.1); confirmation of filings email to team (0.1); coordinate service with Kroll (0.1); update internal pleadings file (0.1).	A Venes	1.60
20 December 2022	Participate in work in progress call with W&C team.	D Landy	1.50
20 December 2022	Confer with G. Pesce (W&C) re: hearing issues.	D Turetsky	0.10
20 December 2022	Work in progress telephone conference with W&C team.	A Colodny	0.40
20 December 2022	Prepare materials for omnibus hearing.	J Ramirez	0.80
20 December 2022	Prepare materials for hearing.	C Walker	1.10
20 December 2022	Prepare materials for omnibus hearing (1.0); attend weekly work in progress call (0.5).	A Amulic	1.50
20 December 2022	Prepare materials for hearing re: motion to appoint mediator (1.2); attend meeting telephonically with W&C team re: work in progress (0.6).	T Smith	1.80
20 December 2022	Prepare materials for December 20 hearing on various matters including bid update (0.9); review hearing summary from M. Haqqani and correspond with B. Lingle re: same (0.2); participate in work in progress call with W&C team (0.6).	G Warren	1.70
20 December 2022	Prepare materials for hearing (1.3); participate in work in progress call with W&C team (0.6).	D Litz	1.90
20 December 2022	Attend W&C weekly work in progress telephone conference.	A Swingle	0.50
20 December 2022	Prepare materials for hearing re: adversary proceeding via bridge line (1.0); internal conference with W&C team re: action items and tasks (0.5).	C Eliazadeh	1.50
20 December 2022	Attend work in progress call.	S Kava	0.50
20 December 2022	Prepare materials for hearing and take notes (1.3); lead work in progress call with W&C team (0.6).	A Rudolph	1.90
20 December 2022	Prepare materials for Omnibus Hearing (1.5); revise work in progress tracker (0.8); correspond with W&C team re: same (0.1); attend work in progress call and take notes (0.5).	M Haqqani	2.90
20 December 2022	Review recent docket activity (0.1); update internal pleadings files (0.1).	A Venes	0.20
21 December 2022	Revise work in progress tracker.	M Haqqani	0.50
21 December 2022	Update internal pleadings re: recent activity in main case docket	A Venes	0.40

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	(0.2); update pleadings file (0.2).		
22 December 2022	Prepare materials for omnibus hearing.	A Amulic	1.40
22 December 2022	Update parent data room (0.1); update internal pleadings file re: recent docket activity (0.3); correspond with G. Warren and A. Rudolph re: same (0.1); email W&C team re: data room updates (0.1).	A Venes	0.60
23 December 2022	Revise work in progress tracker (1.0); correspond with A. Venes re: same (0.2).	M Haqqani	1.20
26 December 2022	Telephone conference with W&C team re: next steps.	B Lingle	1.50
27 December 2022	Review work in progress tracker.	G Warren	0.20
27 December 2022	Review work in progress tracker to include recent pleadings and updated workstreams.	M Haqqani	1.10
27 December 2022	Daily parent data room update (0.1); update internal pleadings file re: recent docket activity (0.1); correspond to G. Warren and A. Rudolph re: same (0.1); daily data rooms update correspond with teams (0.1).	A Venes	0.40
28 December 2022	Correspond with W&C re: work in progress tracker and pending workstreams.	G Warren	0.30
28 December 2022	Revise work in progress tracker (0.2); prepare calendar updates (0.4); correspond with A. Venes re: same. (0.1).	M Haqqani	0.70
28 December 2022	Assist team with preparing for and e-filing of Committee's Opening Brief, Colodny Declaration and exhibits re: preferred equity issue (5.2); update CompuLaw calendar (0.2); update internal pleadings file re: recent docket activity (0.1); update parent data room (0.3); correspond to G. Warren and M. Haqqani re: same (0.1); daily data room update correspondence with teams (0.1).	A Venes	6.00
29 December 2022	Parent data room update (0.1); correspond with G. Warren and M. Haqqani re: same (0.1); update internal pleadings file (0.1); daily data room update correspond with teams (0.1).	A Venes	0.40
SUBTOTAL: Case Administration			248.20

Case Strategy

1 December 2022	Attend weekly advisors telephone conference re: pending issues.	D Landy	1.00
1 December 2022	Correspond with W&C team re: filing deadline, statement and exhibits (0.2); prepare for and assist with e-filing of Committee's statement re: Debtors' motion to extend exclusive periods (0.4); coordinate service with Kroll (0.1); distribute stamped/filed version of statement (0.1); update pleadings file (0.2); update parent data room re: new documents added (0.2); correspond with G. Warren and A. Rudolph re: same (0.2); daily data room update correspond with teams (0.1).	A Venes	1.50

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
2 December 2022	Preparation meeting with W&C partners re: hearings on schedule, exclusivity and, custody week of December 5 and strategy discussion.	K Wofford	1.00
2 December 2022	Attend telephone conference with all advisors.	B Lingle	0.40
5 December 2022	Attend advisor meeting with W&C and M3 (0.1); review summary of hearing (0.2).	G Warren	0.30
6 December 2022	Attend weekly advisor meeting: re pending issues.	D Landy	1.00
6 December 2022	Participate in meeting with K&E and W&C teams in New York to discuss key case issues, including plan process.	G Pesce	3.10
6 December 2022	Attend advisor meeting with M. Rahmani, G. Pesce, M3 and W&C team.	A Colodny	0.40
6 December 2022	Telephone conference with Committee Advisors re: open tasks and case strategy.	J Ramirez	0.60
6 December 2022	Attend telephone conference with Committee advisors.	B Lingle	0.50
6 December 2022	Internal conference with W&C team and other Committee professionals re: action items and tasks.	C Eliaszadeh	0.50
8 December 2022	Attend weekly joint telephone conference with Debtors and Committee advisors.	K Wofford	1.00
8 December 2022	Attend weekly advisor call re: pending issues.	D Landy	1.50
8 December 2022	Conference with K&E, Alvarez, and Centerview teams re: next steps.	G Pesce	0.80
8 December 2022	All advisors call with R. Kwasteniet, C. Koenig, M3, A&M, W&C, PWP, CVP teams.	A Colodny	0.80
8 December 2022	Telephone conference with Debtors advisors re: open tasks and case strategy.	J Ramirez	1.00
8 December 2022	Attend all Celsius advisor telephone conference.	C O'Connell	1.10
8 December 2022	Attend all advisors telephone conference.	B Lingle	1.00
8 December 2022	Conference with K&E team, W&C team, and other professionals re: action items and tasks (1.0); internal conference with W&C team and other Committee professionals re: action items and tasks (0.5).	C Eliaszadeh	1.50
9 December 2022	Conference with A. Colodny re: litigation timing.	G Pesce	0.20
9 December 2022	Telephone conference with G. Pesce re: strategy, loans and custody.	A Colodny	0.40
12 December 2022	Participate in conference call with A.J. Ericksen, G. Pesce, K. Wofford, and K&E team to discuss NewCo structure and related	D Landy	1.00

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
	regulatory considerations.		
12 December 2022	Telephone conference with Committee advisors re: open tasks and strategy.	J Ramirez	0.50
12 December 2022	Telephone conference with Committee advisors re: case strategy.	T Smith	0.50
12 December 2022	Attend telephone conference with Committee advisors.	B Lingle	0.50
12 December 2022	Internal conference with W&C team and other Committee professionals re: action items and tasks.	C Eliazadeh	0.50
13 December 2022	Conference with D. Turetsky, K. Wofford and A. Colodny re: strategy and tactics for plan construct, internal investigation, and potential litigation matters (1.2); conference with A. Colodny re: open items (0.4).	G Pesce	1.60
13 December 2022	Telephone conference with G. Pesce re: strategy.	A Colodny	0.70
15 December 2022	Conference with W&C, K&E and other Committee and Celsius professionals re: next steps for process.	G Pesce	0.90
19 December 2022	Attend weekly advisor meeting re: pending issues.	D Landy	1.00
19 December 2022	Attend Committee advisors telephone conference.	B Lingle	1.00
19 December 2022	Internal conference with W&C team and other Committee professionals re: action items and tasks.	C Eliazadeh	0.50
20 December 2022	Telephone conference with W&C restructuring team re: open tasks and strategy.	J Ramirez	0.30
22 December 2022	Attend all advisor call.	D Landy	1.50
22 December 2022	Attend all advisor call.	S Hershey	0.80
22 December 2022	Attend telephone conference for Celsius All Advisor Meeting.	L Sinai	0.90
22 December 2022	Attend all advisors telephone conference.	B Lingle	0.80
22 December 2022	Conference with K&E team, W&C team, and other professionals re: action items and tasks.	C Eliazadeh	0.90
26 December 2022	Phone conferences with Celsius team re: open issues (0.8); follow-up correspondence re: same (0.2).	M Andolina	1.00
26 December 2022	Telephone conference with G. Pesce, K. Wofford, D. Turetsky, A. Amulic, S. Hershey (partial attendance) and B. Lingle re: outstanding issues and next steps.	A Colodny	1.50
29 December 2022	Attend Telephone conference with Committee advisors.	K Wofford	0.40
29 December 2022	Attend All advisors call (2.0); attend follow-up advisor call (0.5).	D Landy	2.50

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
29 December 2022	Attend all advisors telephone conference.	B Lingle	0.20
SUBTOTAL: Case Strategy			39.10

Claims Administration and Objections

1 December 2022	Revise and finalize Objection to Debtors' Customer Claims Motion (2.2); discuss same with paralegals and K. Sutherland-Smith (0.7).	C O'Connell	2.90
1 December 2022	Research re: potential crypto claims.	B Lingle	3.90
2 December 2022	Research re: potential crypto claims.	B Lingle	2.40
3 December 2022	Research re: potential crypto claims.	B Lingle	0.40
3 December 2022	Review bar date order (0.3); review proof of claim form and instructions (0.3); correspond with G. Pesce re: bar date order and account holder issues with proof of claim forms (0.3).	A Rudolph	0.90
3 December 2022	Assist team with finalizing for filing exhibits A-C to Committee's objection to customer claims briefing schedule (0.2); prepare to e-file objection and exhibits (4.1); various correspondence with W&C team re: status of filing (0.2).	A Venes	4.50
4 December 2022	Research re: potential crypto claims.	B Lingle	0.90
7 December 2022	Correspond with G. Pesce re: potential counterparty claim.	B Lingle	0.40
7 December 2022	Correspond with G. Pesce re: proof of claim issues.	A Rudolph	0.20
8 December 2022	Telephone conference with G. Pesce re: potential crypto claims.	B Lingle	0.50
9 December 2022	Research re: potential crypto claims.	B Lingle	3.10
12 December 2022	Telephone conference with A. Colodny (W&C) re: insider claim issues.	D Turetsky	0.30
13 December 2022	Research re: potential crypto claims.	B Lingle	2.10
14 December 2022	Correspond with M. Hurley (Akin) re: Voyager claim (0.4); review potential claim against other exchanges (0.4); correspond with W&C team re: same (0.6).	G Pesce	1.40
14 December 2022	Correspond with A. Wirtz re: proof of claim form.	A Colodny	0.10
14 December 2022	Research re: potential crypto claims.	B Lingle	2.10
21 December 2022	Reviews materials re: FTX claims issues (1.2); review correspondence re: status of bar date and claims filing process (0.8).	G Pesce	2.00
21 December 2022	Correspond with G. Pesce and A. Rudolph re: inquiry from creditor and GK8 claims.	G Warren	0.40

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
22 December 2022	Review correspondence re: status of bar date and claims filing process.	G Pesce	0.80
23 December 2022	Reviews materials re: FTX claims issues (0.9); conferences with D. Turetsky and A. Swingle re: same (0.9); review correspondence re: status of bar date and claims filing process (0.8).	G Pesce	2.60
25 December 2022	Review correspondence re: status of bar date and claims filing process.	G Pesce	0.80
26 December 2022	Review correspondence re: status of bar date and claims filing process.	G Pesce	0.80
27 December 2022	Review correspondence re: status of bar date and claims filing process.	G Pesce	0.80
27 December 2022	Review email from K&E re: motion to extend bar date (0.1); review draft brief re: claims under terms of use (0.2).	G Warren	0.30
27 December 2022	Research re: potential crypto claims (3.7); telephone conference with W&C team re: same (0.8); telephone conference with G. Pesce, A. Zatz and P. Abelson re: same (1.0).	B Lingle	5.50
28 December 2022	Correspond with Debtors, chambers, and W&C re: bar date and hearing.	G Warren	0.20
SUBTOTAL: Claims Administration and Objections			40.30

Committee Meetings / Communications

1 December 2022	Prepare Committee update re: key pleadings.	D Litz	1.00
1 December 2022	Draft filing update summaries for Committee.	C O'Connell	3.40
1 December 2022	Revise Committee update.	B Lingle	0.70
1 December 2022	Revise filing update for Committee.	A Rudolph	0.20
1 December 2022	Prepare recently filed pleadings with descriptions for pleadings update to Committee re: stablecoin motion	M Haqqani	2.20
2 December 2022	Review key filings (1.0); prepare update for Committee (1.0).	D Litz	2.00
2 December 2022	Revise meeting minutes.	A Rudolph	0.40
5 December 2022	Reviewing and commenting on Committee hearing and filing updates.	A Amulic	1.00
5 December 2022	Correspond with A. Swingle, M. Haqqani, and C. O'Connell re: hearing updates.	G Warren	0.30
5 December 2022	Prepare update for Committee re: December 5 hearing.	D Litz	1.10

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
5 December 2022	Telephone conference with J. Ramirez re: weekly Committee meeting (0.1); correspond with G. Pesce and A. Colodny re: same (0.1).	A Rudolph	0.20
6 December 2022	Review reply brief update from D. Litz.	G Warren	0.20
6 December 2022	Prepare update for Committee re: custody and withhold reply briefs.	D Litz	0.80
6 December 2022	Draft mining process update for Committee.	B Lingle	0.60
7 December 2022	Revise Committee update on hearing.	D Litz	1.00
7 December 2022	Revise hearing summary for Committee.	A Rudolph	0.40
7 December 2022	Prepare Committee update for Day I of Custody/Withhold hearing (1.5); correspond with W&C Team re: same (0.2); correspond with Committee re: same (0.1)	M Haqqani	1.80
8 December 2022	Correspond with J. Ramirez re: Committee meeting.	A Colodny	0.30
8 December 2022	Prepare presentation for weekly Committee meeting.	J Ramirez	1.60
8 December 2022	Revise summaries of hearing and correspond with D. Litz re: same (0.4); review slides for Committee meeting (0.1).	G Warren	0.50
8 December 2022	Prepare hearing update for Committee re: December 8 hearing.	D Litz	0.80
8 December 2022	Draft communications update for Committee.	A Rudolph	0.20
9 December 2022	Attend weekly meeting with the Committee.	K Wofford	1.00
9 December 2022	Attend weekly meeting with Committee members.	D Landy	2.00
9 December 2022	Conference with Committee members re: upcoming issues (1.1); conference with S. Duffy re: loan borrower issues (0.6); conference with T. DiFiore re: same (0.2).	G Pesce	1.90
9 December 2022	Participate in Committee telephone conference.	A Colodny	1.00
9 December 2022	Attend meeting with Unsecured Creditors' Committee.	C Gurland	1.00
9 December 2022	Revise November 30 and November 23 Committee meeting minutes (0.8); participate in Committee meeting (1.1).	J Ramirez	1.90
9 December 2022	Attend part of weekly telephone conference with Committee.	A Amulic	1.00
9 December 2022	Review and correspond with W&C team re: Committee presentation and bids.	G Warren	0.30
9 December 2022	Review key filings (1.0); prepare update for Committee re: same (0.5).	D Litz	1.50
9 December 2022	Attend Committee meeting with Committee members, W&C team,	C Eliazadeh	1.00

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
	and Committee professional advisors.		
9 December 2022	Attend Committee meeting and act as secretary (1.1); draft meeting minutes for December 9 Committee meeting (0.4); revise same (0.3).	A Rudolph	1.80
12 December 2022	Draft presentation for Committee meeting (0.5); email J. Ramirez re: same (0.1); review final bids for Committee presentation (0.5); revise Committee deck re: same (0.1); finalize committee presentation (0.1); email J. Ramirez re: same (0.1).	A Colodny	1.40
12 December 2022	Prepare presentation for weekly Committee meeting.	J Ramirez	2.30
12 December 2022	Correspond with J. Ramirez and others re: slides for Committee deck.	G Warren	0.50
12 December 2022	Review key filings (1.0); prepare update for Committee re: same (0.5).	D Litz	1.50
12 December 2022	Revise Committee filings update.	A Rudolph	0.20
13 December 2022	Attend weekly meeting with Committee.	K Wofford	0.70
13 December 2022	Telephone conference with Committee members re: case progress.	D Landy	1.00
13 December 2022	Attend Committee meeting.	D Turetsky	2.20
13 December 2022	Lead weekly telephone conference with Committee members to discuss key developments and next steps (2.2); review materials to prepare for same (0.6); correspond with Committee members re: case developments (0.4).	G Pesce	3.20
13 December 2022	Participate in Committee meeting.	A Colodny	2.20
13 December 2022	Attend weekly meeting with Committee.	S Hershey	2.20
13 December 2022	Participate in Committee meeting.	J Ramirez	2.30
13 December 2022	Reviewing and commenting on filing update (0.3); attending part of Committee telephone conference (0.5).	A Amulic	0.80
13 December 2022	Correspond re: emails and presentation to Committee.	G Warren	0.30
13 December 2022	Review key filings (1.0); prepare update for Committee re: same (0.5).	D Litz	1.50
13 December 2022	Attend Committee meeting with Committee members, W&C team, and Committee professional advisors.	C Eliaszadeh	2.30
13 December 2022	Attend Committee meeting and draft meeting minutes.	A Rudolph	2.20
14 December 2022	Telephone conferences with clients re: mining proposal.	K Wofford	0.40

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14 December 2022	Draft talking points for Committee telephone conference re: potential bidder proposal.	A Colodny	0.20
15 December 2022	Committee meeting re: competing bid proposals and potential/recommended responses.	K Wofford	1.70
15 December 2022	Attend meeting with Committee members re: plan construct.	D Landy	2.50
15 December 2022	Attend Committee meeting re: plan proposals.	D Turetsky	2.10
15 December 2022	Conferences with Committee members re: next steps for process.	G Pesce	2.20
15 December 2022	Participate in Committee meeting (2.3); revise Committee Deck re: plan (0.6).	A Colodny	2.90
15 December 2022	Attend teleconference with Committee of account holder representatives re: tax issues.	E Urschel	1.20
15 December 2022	Attending telephone conference with Committee members to discuss plan options.	A Amulic	1.50
15 December 2022	Attend committee meeting on bids and plan considerations.	G Warren	1.00
15 December 2022	Attend Committee telephone conference re: plan proposal.	B Lingle	2.30
16 December 2022	Correspond with Committee member re: mining.	K Wofford	0.20
16 December 2022	Draft minutes for December 13 Committee meeting.	A Rudolph	1.20
19 December 2022	Conference with certain Committee members and advisors re: bid developments.	G Pesce	0.60
19 December 2022	Correspond with J. Ramirez re: Committee meeting (0.2); revise presentation for Committee meeting (0.2).	A Colodny	0.40
19 December 2022	Prepare Committee presentation for weekly meeting.	J Ramirez	2.40
19 December 2022	Review Committee update.	G Warren	0.10
19 December 2022	Review key filings (1.0); prepare update for Committee re: same (0.5).	D Litz	1.50
19 December 2022	Draft Committee meeting minutes.	B Lingle	0.90
20 December 2022	Attend weekly meeting with Committee members.	D Landy	1.50
20 December 2022	Attend Committee meeting.	D Turetsky	0.80
20 December 2022	Conference with Committee members and advisors for weekly meeting to discuss key next steps and other topics.	G Pesce	0.80
20 December 2022	Attend weekly meeting with Committee.	S Hershey	0.80

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20 December 2022	Participate in Committee meeting.	J Ramirez	1.30
20 December 2022	Attend weekly update telephone conference with Committee (1.0); reviewing and commenting on Committee update (0.3).	A Amulic	1.30
20 December 2022	Telephone conference with J. Ramirez re: Committee meeting (0.1); attend Committee meeting and record meeting minutes (0.9); revise hearing summary for Committee (0.3).	A Rudolph	1.30
20 December 2022	Prepare hearing update to send to Committee re: December 20 Omnibus Hearing.	M Haqqani	1.40
21 December 2022	Correspond with A. Colodny re: Committee meeting on plan.	G Warren	0.10
22 December 2022	Review Committee updates.	A Amulic	0.20
22 December 2022	Revise Committee update re: Core Scientific hearing (0.4); draft minutes for December 20 Committee Meeting (0.5).	A Rudolph	0.90
22 December 2022	Prepare Committee update re: same (0.8); correspond with A. Rudolph, S. Kava and D. Litz re: same (0.4); correspond with A. Amulic re: same (0.1); make further revisions to Committee update (0.1); correspond with Committee re: same (0.1).	M Haqqani	1.50
26 December 2022	Draft Committee meeting minutes re: plan discussion.	B Lingle	1.10
29 December 2022	Review Committee update slides.	D Turetsky	0.20
29 December 2022	Correspond with certain Committee members and advisors re: bid developments.	G Pesce	0.60
29 December 2022	Draft slides for weekly Committee meeting.	A Amulic	2.80
29 December 2022	Revise Committee meeting minutes.	B Lingle	0.60
29 December 2022	Correspond with Committee re: communications updates for letters filed on docket and inquiries submitted.	M Haqqani	0.20
30 December 2022	Correspond with A. Colodny (W&C) re: preparations for Committee meeting (0.4); conference with S. Duffy and T. DiFiore re: next steps on key issues (0.7).	G Pesce	1.10
30 December 2022	Revise Committee meeting minutes.	B Lingle	0.40
31 December 2022	Review materials for Committee group meeting re: next steps.	G Pesce	0.70
SUBTOTAL: Committee Meetings / Communications			106.80

Communications with Account Holders

1 December 2022	Draft responses to account holders.	K Wofford	0.40
1 December 2022	Communications with several account holders re: claims and status of proceedings (1.1); research issues re: account holder	C Eliaszadeh	1.80

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
	inquiries flagged by A. Rudolph (0.7).		
1 December 2022	Correspond to G. Pesce re: Kroll website updates (0.1); draft response to account holder re: loan liquidations (0.3); review account holder inquiries re: stablecoin objection (0.2)	A Rudolph	0.60
2 December 2022	Review pleadings filed by E. Herrmann (pro se creditor) and correspond with same re: same.	G Pesce	0.80
2 December 2022	Communications with several account holders re: claims and status of proceedings.	C Eliazadeh	2.20
3 December 2022	Communications with several account holders re: claims and status of proceedings.	C Eliazadeh	1.90
6 December 2022	Confer with G. Pesce (W&C) and A. Colodny (W&C) re: communication issues.	D Turetsky	0.20
6 December 2022	Attend Twitter town hall with G. Pesce re: Earn hearing.	A Colodny	1.40
6 December 2022	Correspond with Kroll team re: website updates.	A Rudolph	0.20
6 December 2022	Review email re: account holder inquiries (0.1); draft response re: same (0.1); review documentation from account holder (0.7).	A Rudolph	0.90
7 December 2022	Review account holder inquiries (0.3); draft responses re: same (0.5); review inquiry log from Kroll (0.1).	A Rudolph	0.90
8 December 2022	Listen to voicemail from account holder.	A Rudolph	0.10
9 December 2022	Review inquiries from Kroll.	A Rudolph	0.10
11 December 2022	Correspond with creditor, W&C, and K&E re: motion and hearing on mediation motion.	G Warren	0.50
11 December 2022	Review correspondence with pro se creditor I. Hermann re: mediation (0.6); correspond with G. Pesce re: same (0.4).	B Lingle	1.00
16 December 2022	Correspond with G. Pesce and A. Colodny re: account holders' inquiries.	A Rudolph	0.10
19 December 2022	Correspond with Kroll re: recent inquiries (0.2); review inquiries from Kroll (0.2); draft responses re: same (0.7).	A Rudolph	1.10
21 December 2022	Respond to account holders' inquiries.	A Rudolph	0.50
26 December 2022	Telephone conference with G. Pesce re: town hall and FTX.	A Colodny	0.40
27 December 2022	Review inquiries received by creditors (0.5); draft responses re: same (0.2); correspond A. Colodny and G. Pesce re: same (0.1).	S Kava	0.80
30 December 2022	Communicate with account holder re: claim form.	C Eliazadeh	0.30
SUBTOTAL: Communications with Account Holders			16.20

Official Committee of Account Holders of Celsius Network Ltd.
RE: Celsius Bankruptcy Advice

OUR REF: 1900867-0002

DATE	DESCRIPTION	TIMEKEEPER	HOURS
Corporate / Securities Issues			
2 December 2022	Review of question re: distribution of CEL Tokens.	C Diamond	0.50
2 December 2022	Analyze questions of token ownership and legal status (2.8); research re: same (0.9); correspond re: same with G. Pesce, A.J. Ericksen, and K. Wofford (0.3).	D Landy	4.00
2 December 2022	Analyze securities law considerations for distribution of crypto assets (0.9); analyze securities law considerations for potential liquidation trust (0.7); correspondence with G. Pesce, D. Landy and K. Wofford re: securities law considerations (0.3); discuss securities law analysis with C. Diamond (0.3).	A Ericksen	2.20
5 December 2022	Attend telephone call with K&E team re: NewCo.	D Landy	1.00
6 December 2022	Confer with A. Colodny (W&C) re: preferred equity issues.	D Turetsky	0.30
9 December 2022	Review of question from G. Pesce re: distribution of CEL tokens under statutory provisions.	C Diamond	0.30
9 December 2022	Extensive correspondence with W&C team re: regulatory issues (2.0); review of disclosure and diligence (1.0).	D Landy	3.00
9 December 2022	Analyze securities law consideration for reinstatement of CEL.	A Ericksen	0.30
10 December 2022	Extensive correspondence with W&C team re: regulatory issues, including lending.	D Landy	1.00
11 December 2022	Prepare for telephone conference re: regulatory issues (1.3); attend telephone conference with regulatory advisors re: regulatory issues (0.7).	D Landy	2.00
12 December 2022	Telephone conference with G. Pesce and D. Landy to discuss securities law considerations (1.0); Internal W&C call with securities lawyers re: same (0.6); Review of initial research re: same (0.6).	C Diamond	2.20
12 December 2022	Attend telephone conference with D. Landy, A. Ericksen, G. Pesce re: securities issue.	K Wofford	1.00
12 December 2022	Review memos re: regulatory issues (1.0); telephone conference with G. Pesce, C. Diamond, K. Wofford, D. Turetsky and others re: regulatory issues in chapter 11 plan (1.0); revise bid structure documents (1.7).	D Landy	3.70
12 December 2022	Telephone conference with G. Pesce, D. Landy, K. Wofford, C. Diamond and D. Turetsky to discuss NewCo structure and related regulatory considerations (1.0); research re: SEC registration of NewCo structure (1.9).	A Ericksen	2.90
12 December 2022	Review proposed preferred equity investigation schedule (0.4); multiple conference with K. Wofford, D. Turetsky, A. Colodny and S. Hershey re: same (0.8); correspond with same re: review of Celsius regulatory memos re: CEL issues (0.4).	G Pesce	1.60

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
13 December 2022	Reviewed securities law research for potential exit structures.	A Ericksen	0.60
13 December 2022	Multiple telephone conferences with D. Turetsky, K. Wofford, S. Hershey, and A. Colodny re: preferred equity scheduling matter.	G Pesce	0.60
14 December 2022	Further analysis re: CEL token issues (0.6); telephone conference with G. Pesce (W&C) re: CEL token issues (0.2); telephone conference with W&C team (C. Diamond, A. Ericksen, D. Landy, G. Pesce) re: CEL token issues (0.8)	D Turetsky	1.60
14 December 2022	Telephone conference with G. Pesce, D. Landy, C. Diamond and D. Turetsky to discuss securities law analysis (0.6); analyze securities law considerations for potential bidder proposal (0.9); updated slide re: SEC matters (0.4).	A Ericksen	1.90
15 December 2022	Telephone conference with regulators re: compliance concerns under potential plan or sale, bar date.	K Wofford	1.00
15 December 2022	Telephone conference with G. Pesce and state regulator.	D Landy	2.50
15 December 2022	Telephone conference with state attorney generals (K. Cordry, L. Milligan, J. Bernstein and others) and W&C (G. Pesce and others) re: attorney general issues.	D Turetsky	0.90
15 December 2022	Conference with various state regulators and W&C team re: regulatory issues associated with emergence.	G Pesce	0.90
15 December 2022	Telephone conference with G. Pesce and state regulator (0.9); telephone conference with G. Pesce re: regulator telephone conference (0.3).	A Colodny	1.20
15 December 2022	Distribute securities analysis to W&C team.	C Eliazadeh	0.20
16 December 2022	Research issues from telephone conference with regulator.	D Landy	4.30
23 December 2022	Review and comment re: regulatory issues (1.8); correspond with W&C team re: same (0.2).	D Landy	2.00
23 December 2022	Analyze securities law considerations for potential bidder proposal	A Ericksen	1.40
26 December 2022	Attend telephone conferences with W&C team re: regulatory issues.	D Landy	4.00
27 December 2022	Call with bidder on regulatory and other issues (2.0); prepare for call with bidder on regulatory issues (2.0); analyze and respond to email from bidder re: regulatory issues (1.5).	D Landy	5.50
28 December 2022	Review prior correspondence/work product to answer question from A. Colodny re: securities issues (0.8); respond to A. Colodny re: crypto question (0.3).	C Eliazadeh	1.10
29 December 2022	Attend call with W&C team re: regulatory issues.	D Landy	1.00
29 December 2022	Telephone conference with K&E to discuss securities law considerations re: potential bidder plan (0.7); discuss regulatory considerations with D. Thatch (0.2).	A Ericksen	0.90

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
29 December 2022	Conference with K&E and W&C teams re: efforts to address securities compliance issues (0.7); draft correspondence to K&E team re: same (0.6).	G Pesce	1.30
29 December 2022	W&C telephone conference to discuss security issues re: Potential Bidder business proposal.	L Sinai	0.80
29 December 2022	Telephone conference with W&C, K&E teams re: regulatory issues.	B Lingle	0.70
29 December 2022	Telephone conference with W&C team and Debtors' Counsel re: regulatory issues.	C Eliazadeh	1.00
30 December 2022	Correspond with W&C and K&E teams re: regulatory analysis and next steps for same.	G Pesce	0.60
SUBTOTAL: Corporate / Securities Issues			62.00

Customer Issues

1 December 2022	Telephone conferences with S. Hershey (W&C) re: earn/stablecoin issues (0.2); review ruling re: Frishberg deposition (0.1).	D Turetsky	0.30
1 December 2022	Review Earn pleadings.	B Lingle	1.60
1 December 2022	Telephone conference with C. O'Connell re: changes to customer claims objection (0.6); correspond with L. Thomson (privacy ombudsman) re: case materials (0.1).	A Rudolph	0.70
2 December 2022	Review customer claims scheduling objection (0.5); prepared comments and remarks re: same (0.5).	K Wofford	1.00
2 December 2022	Further research re: stablecoin/earn ownership issues (0.7); telephone conference with A. Colodny (W&C) re: earn/stablecoin issues (0.3).	D Turetsky	1.00
2 December 2022	Revise statement re: customer claims briefing schedule.	S Hershey	0.70
2 December 2022	Incorporate comments to limited objection re: customer claims briefing schedule and coordinate filing of same	K Sutherland-Smith	2.80
2 December 2022	Revise Objection to Debtors' Customer Claims motion (3.0); discuss same with W&C team and K. Sutherland-Smith (0.6); revise same (4.0); finalize same for filing (2.0); assist in filing same (0.5).	C O'Connell	10.10
2 December 2022	Correspond with G. Pesce, W&C team re: proposal from loan borrowers.	B Lingle	1.00
2 December 2022	Prepare e-Binder re: earn-stablecoin pleadings (1.0); coordinate with LA Mailroom re: same (0.1).	A Venes	1.10
3 December 2022	Further analysis re: Earn/stablecoin matters in preparation for contested hearing (0.4); correspond to A. Colodny (W&C) and S.	D Turetsky	1.40

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
	Hershey (W&C) re: earn hearing issues (0.1); further analysis re: same (0.1); telephone conference with S. Hershey (W&C) re: earn hearing issues (0.1); review Debtors reply re: earn/stablecoin matters (0.7).		
3 December 2022	Review Debtors response to Earn brief (0.3); correspond with S. Hershey, D. Turetsky, K. Wofford, G. Pesce re: same (0.5); prepare for hearing and draft script re: same (2.5).	A Colodny	3.30
3 December 2022	Draft opening statement on Earn dispute (3.6); correspond with A. Colodny re: same (0.3)	S Hershey	3.90
3 December 2022	Revise Objection to Debtors' Customer Claims motion (0.5); correspondence with W&C team re: same (0.4).	C O'Connell	0.90
4 December 2022	Review Debtors' response filings re: earn/stablecoin (1.0); review pro se, regulators, and other objections on earn/stablecoin (0.9); prepare for telephone conference with W&C team for court hearing (1.1); draft comments on Committee opening and arguments for earn/stablecoin hearing (0.5)	K Wofford	3.50
4 December 2022	Telephone conferences with S. Hershey (W&C) re: earn/stablecoin issues (0.4); review and comment re: opening script for earn/stablecoin hearing (1.2); further analysis re: earn hearing issues (0.2); telephone conference with W&C team (A. Colodny, S. Hershey, G. Pesce, A. Amulic) re: hearing preparation (1.4); telephone conference with A. Colodny (W&C) re: Earn/stablecoin issues (0.1); further telephone conference with S. Hershey (W&C) and A. Colodny (W&C) re: earn hearing issues (0.5); review and comment re: hearing talking points for earn/stablecoin (0.6).	D Turetsky	4.40
4 December 2022	Review pleadings re: Earn (0.5); prepare for argument re: same (0.5); telephone conference with D. Turetsky, K. Wofford, S. Hershey, G. Pesce and A. Amulic re: hearing on Earn (1.5); prepare for argument on Earn and property of estate (1.0); review case law re: same (1.0); revise opening statement re: same (2.8).	A Colodny	7.30
4 December 2022	Correspond with G. Pesce, D. Turetsky, A. Colodny and A. Amulic re: hearing preparation (3.1); revise opening statement (1.7); correspond re: potential questions for Earn hearing (2.4).	S Hershey	7.20
4 December 2022	Organize documents on Earn and Stablecoin issues for K. Wofford.	C O'Connell	0.10
5 December 2022	Correspond with A. Colodny (W&C) and S. Hershey (W&C) re: issues re: Earn/stablecoin hearing (0.7); correspond with T. Smith (W&C) re: hearing issues (0.1); review and comment re: script for Earn hearing (0.3); telephone conferences with S. Hershey (W&C) re: earn hearing preparation (0.1); prepare for Earn/omnibus hearings (1.7); confer with S. Hershey (W&C) re: Earn issues (0.4).	D Turetsky	3.30
5 December 2022	Prepare for hearing on Earn and property of estate.	A Colodny	1.90
5 December 2022	Prepare materials for earn hearing.	M Jaoude	2.00
5 December 2022	Correspond with G. Pesce re: loan balance.	G Warren	0.10

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
5 December 2022	Draft notes re: hearing on Earn assets ownership.	M Haqqani	0.50
6 December 2022	Review creditor inquiry.	G Warren	0.10
6 December 2022	Draft memorandum re: Ad Hoc Group of Borrowers Rule 2019 statement.	A Swingle	1.30
7 December 2022	Research airdrop issues for G. Pesce and A. Rudolph (0.5); correspond to W&C team re: airdrop issues (0.4); discuss airdrop issues with A. Rudolph (0.3).	C Eliazadeh	1.20
7 December 2022	Correspond with L. Thomson (privacy ombudsman) re: websites listing customers' claims.	A Rudolph	0.20
8 December 2022	Attend telephone conference with A. Rudolph (W&C) re: research memo on Flare air drop.	D Litz	0.40
8 December 2022	Review precedent re: objection to appointment of mediator.	B Lingle	0.30
8 December 2022	Confer with D. Litz re: flare token airdrop / earn considerations (0.4); draft memo re: same (0.4).	A Rudolph	0.80
8 December 2022	Precedent research for B. Lingle re: appointment of mediator.	A Venes	0.30
9 December 2022	Meet with loan holders committee, co-chairs and advisors re: loan issues.	K Wofford	1.50
9 December 2022	Correspond with K. Wofford (W&C) and G. Pesce (W&C) re: customer loan issues (0.1); further analysis re: issues re: same (0.2); further analysis re: issues re: motion for mediator (0.1); confer with G. Pesce (W&C) re: same (0.1).	D Turetsky	0.50
9 December 2022	Conference with K. Wofford and members of loan borrower group (0.9); review materials to prepare for same (0.4); participate in multiple conferences with K. Wofford re: loan borrower issues (0.6).	G Pesce	1.90
9 December 2022	Telephone conference with G. Pesce, K. Wofford, D. Adler, potential bidder, others re: loan issues (0.8); review memo on loan terms of use and collateral (0.4).	A Colodny	1.20
9 December 2022	Telephone conference to discuss ownership issues re: Flare Token airdrop to former and current Celsius wallet customers (0.8); review background facts re: Flare Token airdrop to former and current Celsius wallet customers (0.7).	L Sinai	1.50
9 December 2022	Review, research and correspond with G. Pesce and A. Rudolph re: loan issues.	G Warren	2.10
9 December 2022	Attend telephone conference with A. Rudolph, C. Eliazadeh, and L. Sani (W&C) re: research memo on Flare Airdrop (0.8); prepare documents for D. Turetsky's review re: Terms of Use (0.3).	D Litz	1.10
9 December 2022	Discuss airdrop/token analysis with D. Litz, A. Rudolph, L. Sinai, and M. Haqqani (1.0); research issue raised by customer inquiry (0.8); discuss issue raised by customer inquiry with A. Rudolph	C Eliazadeh	2.20

Official Committee of Account Holders of Celsius Network Ltd.
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DATE	DESCRIPTION	TIMEKEEPER	HOURS
	(0.4).		
9 December 2022	Conference with D. Litz; C. Eliazadeh, L. Sinai re: Flare airdrop / earn considerations (0.8); factual research re: XRP and airdrops (2.0); correspond with C. Eliazadeh re: coin on schedules (0.2); draft memo re: airdrop (1.1).	A Rudolph	4.10
10 December 2022	Telephone conference with S. Kava re: prior research (0.1); legal research re: airdrops and personal property interests (1.1); correspond with M. Haqqani re: same (0.3).	A Rudolph	1.50
10 December 2022	Legal research re: Flare Airdrop (2.6); correspond with A. Rudolph re: same (0.2)	M Haqqani	2.80
11 December 2022	Telephone conference with Debtors' and Committee's regulatory lawyers re: Custodial and Loan service offerings.	K Wofford	0.70
11 December 2022	Correspond with A. Colodny (W&C) and G. Pesce (W&C) re: responses to pro se pleadings.	D Turetsky	0.10
11 December 2022	Prepare draft airdrop/token analysis.	C Eliazadeh	4.20
11 December 2022	Draft memo re: airdrop token.	A Rudolph	0.80
11 December 2022	Legal research re: Flare Airdrop (2.5); correspond with A. Rudolph re: same (0.1).	M Haqqani	2.60
12 December 2022	Develop strategy to respond to E. Herrmann's motion to appoint mediator.	G Pesce	0.80
12 December 2022	Draft edits to memorandum re: Flare Token airdrop to former and current Celsius wallet customers.	L Sinai	1.50
12 December 2022	Prepare memo on Flare Airdrop (6.1); correspond with A. Rudolph re: same (2.0).	D Litz	8.10
12 December 2022	Edit, revise, and comment on draft airdrop/token analysis (4.9); discuss draft airdrop/token analysis with D. Litz and A. Rudolph (1.2); review notes prepared by A. Bao re: coin security issues (0.4).	C Eliazadeh	6.50
12 December 2022	Legal research for airdrop memo (3.3); draft memo re: airdrop (5.9); correspond with C. Eliazadeh re: airdrop memo (0.2); telephone conference with C. Eliazadeh re: Committee update on airdrop research (0.3); telephone conference with D. Litz re: airdropped token issue (0.6).	A Rudolph	10.30
12 December 2022	Legal research re: Flare Airdrop Memo (2.6); telephone conference with A. Rudolph and D. Litz re: same (0.2); review and comment on Terms of Use governing Flare Tokens (3.5); correspond with W&C team re: same (0.3)	M Haqqani	6.60
13 December 2022	Review original loan terms document (0.6); draft memo to D. Turetsky, G. Pesce, team re: loan issues (1.0).	K Wofford	1.60
13 December 2022	Correspond with K. Wofford (W&C), A. Colodny (W&C), M.	D Turetsky	1.00

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
	Hershey (W&C) re: loan issues (0.1); further research/analysis re: issues re: same (0.3); further telephone conference with A. Colodny (W&C) and S. Hershey (W&C) re: terms of use issues (0.4); correspond to A. Colodny (W&C) re: same (0.2).		
13 December 2022	Prepare memo on Flare Airdrop (6.9); correspond with A. Rudolph re: same (1.5).	D Litz	8.40
13 December 2022	Draft objection to motion to appoint mediator.	B Lingle	2.40
13 December 2022	Further edit, revise, and comment on draft airdrop/token analysis.	C Eliazadeh	5.80
13 December 2022	Revise memo re: Flare airdrop.	A Rudolph	4.30
13 December 2022	Revise research memorandum re: Flake token airdrop	M Haqqani	3.20
14 December 2022	Attend call with A.J. Ericksen, G. Pesce, K. Wofford, and others on CEL tokens.	D Landy	2.00
14 December 2022	Further research/analysis re: loan issues	D Turetsky	0.30
14 December 2022	Analyze mediator motion for purpose of developing response (0.6); correspond with B. Lingle re: preparation of response (0.6).	G Pesce	1.20
14 December 2022	Proofread and revise Flare Airdrop memo	D Litz	1.10
14 December 2022	Further edit, revise, and comment on draft airdrop/token analysis (8.8); follow up meeting with W&C team re: airdrop/token issues (0.9).	C Eliazadeh	9.70
14 December 2022	Revise memo re: airdrop (1.9); correspond with L. Thomson (privacy ombudsman) (0.3).	A Rudolph	2.20
15 December 2022	Correspond with G. Pesce (W&C) re: issues re: request for mediator (0.1); further analysis re: issues re: same (0.2)	D Turetsky	0.30
15 December 2022	Telephone conference with K. Havlin and M. Jaoude to discuss Terms of Use and circulate relevant materials (1.5); review and comment on Flare token memo (2.0).	A Amulic	3.50
15 December 2022	Draft objection to motion to appoint mediator.	B Lingle	2.90
15 December 2022	Further edit, revise, and comment on draft airdrop/token analysis.	C Eliazadeh	4.60
15 December 2022	Revise memo re: airdrops.	A Rudolph	0.40
16 December 2022	Correspond with A. Colodny (W&C) and B. Lingle (W&C) re: mediation response issues (0.2); further analysis/research re: loan issues (0.6); telephone conference with A. Colodny (W&C) re: CEL token issues (0.2); correspond to A. Colodny (W&C), K. Wofford (W&C) re: CEL token issues (0.2); telephone conference with B. Lingle (W&C) re: mediation motion (0.1); further review and comment re: draft objection to mediation motion (0.7)	D Turetsky	2.00
16 December 2022	Review mediation motion (1.1); revise objection to mediation	G Pesce	3.10

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
	motion (1.8); conference with B. Lingle re: edits (0.2).		
16 December 2022	Review update on Flare token (0.2); correspondence with W&C team re: same (0.1).	A Amulic	0.30
16 December 2022	Revise Flare Airdrop memo (1.2); correspond with W&C team re: same (0.5).	D Litz	1.70
16 December 2022	Revise mediation objection (3.9); correspond with W&C team re: same (0.5).	B Lingle	4.40
16 December 2022	Discuss edits, revisions, and comments on draft airdrop/token analysis with D. Litz and A. Rudolph.	C Eliazadeh	1.40
16 December 2022	Email correspondence with B. Lingle re: objection to motion to appoint mediator (0.2); research and draft internal memo re: same (5.3).	S Kava	5.50
16 December 2022	Revise memo re: airdrop.	A Rudolph	2.90
16 December 2022	Revise Flare Token Airdrop memo	M Haqqani	2.80
17 December 2022	Further review and comment re: objection to mediation motion (0.3); further analysis re: issues re: same (0.2)	D Turetsky	0.50
17 December 2022	Review, revise and finalize objection to mediation motion (0.6); correspond with B. Lingle and G. Pesce re: same (0.1); arrange for filing of same (0.1).	A Colodny	0.80
17 December 2022	Revise mediation objection (3.9); prepare same for filing (0.2).	B Lingle	4.10
17 December 2022	Further draft memo re: objection to appoint mediator (2.7); correspond A. Colodny, G. Pesce, B. Lingle, D. Turetsky re: same (0.1).	S Kava	2.80
18 December 2022	Further analysis re: loan issues.	D Turetsky	0.20
18 December 2022	Correspond with G. Pesce and others re: creditor issue (0.3); correspond with W&C team re: meeting on loans (0.1).	G Warren	0.40
19 December 2022	Telephone conference with S. Duffy re: plan and loans (0.4); telephone conference with loan group re: settlement proposal and plan (0.6); W&C telephone conference on merits of loan dispute and loan terms of use (0.6); discussion with T. DiFiore of legal issues relating to loans and potential settlement implications (0.9); correspond re: settlement constructs with T. DiFiore (0.4)	K Wofford	2.90
19 December 2022	Further analysis re: loan issues (0.6); telephone conference with A. Amulic (W&C) and K. Wofford (W&C) re: loan issues (0.8); review ad hoc group joinder to mediation motion (0.1); telephone conference with G. Pesce (W&C) re: issues re: mediation motion (0.1); further analysis re: arguments for hearing re: mediation (0.2)	D Turetsky	1.80
19 December 2022	Telephone conference with W&C, M3 and PWP re: strategy, loans and preferred equity litigation (0.7); telephone conference with K. Wofford re: loans (0.3); draft proposed treatment for loans (0.6);	A Colodny	2.10

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
	email with D. Turetsky re: same (0.2); telephone conference with liquidated loans group, G. Pesce, and G. Kaiser (0.3).		
19 December 2022	Review memorandum re: Flare Token airdrop to former and current Celsius wallet customers (2.0); attend telephone conference to discuss same (0.5).	L Sinai	2.50
19 December 2022	Telephone conference with W&C associates re: Flare token memo (0.5); telephone conference with W&C associates re: loans analysis (0.5); review setoff memo and other loan materials (0.8); telephone conference with D. Turetsky and K. Wofford re: loan issues (0.8).	A Amulic	2.60
19 December 2022	Telephone conference with team re: loan analysis.	M Jaoude	0.50
19 December 2022	Review and correspond with A. Amulic and W&C team re: research and comments to Borrow program (1.1); call with A. Amulic and W&C associates on Borrow research (0.5); review, research and address questions on same (1.3); all advisor call, including for loan issues (0.9); provide response to W&C team on loan issues (0.4); correspond with W&C team re: loan research and proposals (0.7).	G Warren	4.90
19 December 2022	Flare Airdrop meeting with W&C team (0.5); telephone conference with W&C team re: loan program (0.5); revise Flare airdrop memo (2.1)	D Litz	3.10
19 December 2022	Discuss draft airdrop/token analysis with G. Pesce, A. Amulic, D. Litz, A. Rudolph, and M. Haqqani.	C Eliasadeh	0.50
19 December 2022	Telephone conference re: Borrow Program issues (0.5); research and draft memo re: same (8.5); correspond with G. Warren and D. Litz re: same (0.2).	S Kava	9.20
19 December 2022	Correspond with A. Amulic re: loans research (0.3); telephone conference with S. Kava re: setoff/recoupment memo (0.5); factual research re: loans (0.9); telephone conference with A. Amulic, D. Litz, M. Haqqani and W&C team re: Flare airdrop memo (0.5); telephone conference with A. Amulic, D. Litz, G. Warren, and S. Kava re: setoff / recoupment memo (0.5); legal research re: after-acquired property (3.0).	A Rudolph	5.70
19 December 2022	Revise memo on Flare Token Airdrop (1.8); meet with W&C team re: Flare Token Airdrop Memo (0.5).	M Haqqani	2.30
20 December 2022	Correspond with analysis re: loan issues and set offs (0.6); call with W&C team re: particular loan terms of use points (0.5).	K Wofford	1.10
20 December 2022	Further analysis re: loan issues (0.8); review Ad Hoc Group joinder re: mediation motion and further analysis re: issues re: same (0.1); telephone conference with A. Colodny (W&C) re: loan issues (0.5)	D Turetsky	1.40
20 December 2022	Revise customer claims phase I brief (2.1); correspond with A. Colodny re: same (0.3)	S Hershey	2.40
20 December 2022	Review and comment on diligence questions to ask K&E.	L Sinai	0.50

Official Committee of Account Holders of Celsius Network Ltd.
RE: Celsius Bankruptcy Advice

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
20 December 2022	Review Flare token memo (0.3); prepare diligence questions on Borrow program (0.4)	A Amulic	0.70
20 December 2022	Review, research and correspond with S. Kava, G. Pesce, A. Amulic, D. Turetsky and K. Wofford re: Borrow program and loans (1.8); review and correspond with K. Wofford and A. Amulic and A. Colodny re: Borrow program and loans (2.8).	G Warren	4.60
20 December 2022	Legal research on issues re: borrow program (2.0); revise loan memo analysis section (4.8); revise Flare Airdrop memo per conversation with A. Amulic (3.5).	D Litz	10.30
20 December 2022	Correspond with D. Litz re: Earn ownership issues.	A Swingle	0.30
20 December 2022	Further research and revise memo re: Borrow Program issues.	S Kava	8.70
20 December 2022	Correspond with A. Amulic re: loans research (0.3); telephone conference with S. Kava re: setoff/recoupment memo (0.5); factual research re: loans (0.9); telephone conference with A. Amulic, D. Litz, M. Haqqani and W&C team re: Flare airdrop memo (0.5); telephone conference with A. Amulic, D. Litz, G. Warren, and S. Kava re: setoff / recoupment memo (0.5); legal research re: after-acquired property (3.0); revise memo re: Flare airdrop (0.7); review VDR for retail loan agreements (0.3).	A Rudolph	6.70
20 December 2022	Revise Flare Token Airdrop Memo	M Haqqani	1.70
21 December 2022	Discuss settlement with A. Colodny re: customer group (0.4); review draft settlement re: customer group (0.5); telephone conference with W&C team re: same (0.5).	K Wofford	1.40
21 December 2022	Attend call with W&C team re: loan issues.	D Landy	2.00
21 December 2022	Telephone conference with W&C team (A. Amulic, G. Warren and others) re: loan issues (0.7); telephone conference with A. Colodny (W&C) re: same (0.1); further analysis re: loan issues (0.3).	D Turetsky	1.10
21 December 2022	Telephone conference with K. Wofford, A. Amulic, D. Turetsky, G. Pesce re: loans.	A Colodny	0.70
21 December 2022	Review Celsius agreement and communications with Flare re: Flare airdrop (1.0); revise memorandum re: same (1.0); review updated memorandum re: Flare airdrop customer issues (2.0); review data room materials for purposes of staying up to date (1.5).	L Sinai	5.50
21 December 2022	Review research on loans from S. Kava and G. Warren and related correspondence (1.5); telephone conference with W&C team re: borrow program (0.9); prepare and circulate diligence questions to K&E (0.5); review and revise memo on Flare token (1.8).	A Amulic	4.70
21 December 2022	Review and correspond with W&C team re: loan issues (0.5); call with W&C team and follow up with same on Borrow/loans (1.1).	G Warren	1.60
21 December 2022	Legal research re: preference actions and borrowers (1.2); revise	D Litz	4.50

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
	borrow memo (2.8); correspond with S. Kava re: memo (0.5).		
21 December 2022	Telephone conference with W&C team re: loan analysis.	B Lingle	0.70
21 December 2022	Further research and revise memo re: Borrow Program issues (6.0); email A. Amulic re: same (0.1).	S Kava	6.10
21 December 2022	Revise memo re: airdrop tokens (1.1); review loan terms of use and draft chart re: same (6.3).	A Rudolph	7.40
22 December 2022	Comment on Flare memo.	A Amulic	0.30
22 December 2022	Review, research and correspond with D. Turetsky, A. Amulic, and W&C re: research on loans/Borrow program (1.3); review Kwok motion on crypto assets (0.1).	G Warren	1.40
22 December 2022	Review terms of use and draft chart re: same.	A Rudolph	1.40
26 December 2022	Further analysis re: loan plan treatment issues	D Turetsky	0.30
26 December 2022	Correspond with T. DiFiore, S. Duffy, K. Wofford and G. Pesce re: proposed loan treatment.	A Colodny	0.50
27 December 2022	Telephone conference with Committee member re: loan issues (0.7); telephone conference with A. Colodny re: same (0.7); review emails from Committee member and A. Colodny re: same (0.5); review and comment on customer claims pleadings (0.4).	K Wofford	2.30
27 December 2022	Telephone conference with T. DiFiore and K. Wofford re: loan claims (1.0); telephone conference with Company re: potential settlement (0.5); correspond with K. Wofford and AJ Erickson and W&C team re: same (0.4).	A Colodny	1.90
29 December 2022	Review retail loan considerations.	B Lingle	0.10
30 December 2022	Review and analyze re: brief filed by Debtors re: customer claims.	D Turetsky	0.30
30 December 2022	Review K&E responses to diligence questions re: Flare airdrop.	L Sinai	0.50
30 December 2022	Telephone conference with M3 re: loan diligence questions	A Amulic	0.40
31 December 2022	Review loan proposal (0.6); correspond with D. Turetsky (W&C) re: same (0.2).	G Pesce	0.80
SUBTOTAL: Customer Issues			337.50

Discovery

1 December 2022	Review status of key documents for investigation.	G Pesce	1.40
1 December 2022	Telephone conference with examiner and VJ Vesaner (Celsius) re: discovery.	A Colodny	0.60
1 December 2022	Summarize documents and concepts from interim report for	C Gurland	3.20

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
	investigative team (2.1); review and organize significant emails and slack chats (1.1).		
1 December 2022	Meet with examiner re: interview notes.	M Jaoude	1.00
1 December 2022	Review production download (0.3); validate and load into review platform (1.5).	T Chen	1.80
2 December 2022	Review status of key documents for investigation (1.1); correspond with A. Colodny and S. Hershey re: same (0.7).	G Pesce	1.80
2 December 2022	Telephone conference with T. Biggs re: discovery.	C Gurland	0.70
2 December 2022	Unzip discovery documents (0.2); decrypt and extract re: same (0.3); run quality control re: same (0.2); move same to staged environment (0.2); prepare for processing re: same (0.2); map metadata fields to Relativity environment re: same (0.1); folder re: same (0.1); index documents re: same (0.2).	G Chemborisov	1.50
5 December 2022	Draft case summaries in preparation of hearing.	A Branson	3.50
6 December 2022	Telephone conference with R. Kwasteniet re: discovery disputes.	A Colodny	0.20
6 December 2022	Review new uploads to VDR (0.2); multiple correspondence with A. Venes re: same (0.1).	A Rudolph	0.30
6 December 2022	Data rooms updates re: new documents added (0.4); daily data rooms update correspond with teams (0.1); update internal pleadings files (0.2).	A Venes	0.70
8 December 2022	Review mining documents.	K Wofford	0.80
8 December 2022	Review relevant documents and draft timeline (3.4); correspond with G. Briar re: interviews (0.7); telephone conference with S. Hershey, C. Gurland, M. Jaoude, L. Curtis re: standing complaint and discovery (1.5); correspond with M. Jaoude re: same (0.3); correspond with Grace Brier re: interviews and document production (0.2).	A Colodny	6.10
8 December 2022	Telephone conference with K&E re: discovery.	C Gurland	0.40
8 December 2022	Correspond with A. Colodny and C. Gurland re: open discovery items.	S Hershey	0.90
8 December 2022	Review and organize relevant documents from review into categories for potential causes of action (3.0); telephone conference with team re: discovery update and potential adversary proceeding (1.0).	M Jaoude	4.00
8 December 2022	Format search term syntaxes, run searches and export documents (1.0); return hard drive data to case team (0.5).	T Chen	1.50
9 December 2022	Telephone conference with W&C team and M3/Elementus (0.7); review of documents identified as important in first tier review for timeline and for witness files (2.9).	C Gurland	3.60

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
9 December 2022	Correspond with A. Colodny, K. Ehrler and M. Jaoude re: discovery items (1.3); telephone conference with M. Andolina, K. Havlin and A. Colodny re: customer claims discovery (0.5); correspond with K. Wofford and G. Pesce re: same (0.3).	S Hershey	2.10
9 December 2022	Review relevant documents and isolate documents to be used in adversary proceeding (5.3); organize document review by custodian to streamline relevant documents in advance of interview (2.0); telephone conference with team re: adversary proceeding (0.4); telephone conference with Elementus advisors re: same (0.7); telephone conference with team re: discovery updates (0.4).	M Jaoude	8.80
9 December 2022	Prepare documents re: timeline for interviews.	M Radek	0.70
9 December 2022	Review documents for case strategy timeline for M. Jaoude.	N Repel	4.70
9 December 2022	Format search syntaxes, run searches and prepare search term reports for multiple requests (4.0); telephone conferences with case team re: additional search requests (0.8); document export and data transfer (2.0).	T Chen	6.80
9 December 2022	Assist with setting up requested discovery searches (1.0); generate search reports re: same (0.2); batch out review populations re: same (0.3).	G Chemborisov	1.50
10 December 2022	W&C partner (D. Turetsky, S. Hershey, G. Pesce, A. Colodny) strategy telephone conference re: litigation schedule and discovery needed for preferred and intercompany claims litigation (1.2); draft detailed correspondence with W&C team re: discovery topics and issues (0.4); telephone conference with D. Turetsky and S. Hershey re: same (0.6).	K Wofford	2.20
10 December 2022	Revise discovery responses (0.4); review relevant document chart and timeline (0.3).	A Colodny	0.70
11 December 2022	Draft letter re: preferred litigation and discovery schedule, plan implications (1.0); telephone conference with S. Hershey re: draft letter and arguments (0.4); correspond with W&C team on letter (0.2).	K Wofford	1.60
11 December 2022	Review and revise relevant documents chart and timeline (0.6); send same to M3 and Elementus team (0.2).	A Colodny	0.80
11 December 2022	Telephone conference with M. Jaoude, C. Walker and L. Curtis re: discovery on customer claims issue.	S Hershey	0.50
11 December 2022	Internal conference with S. Hershey, C. Walker and M. Jaoude re: discovery research and related strategy.	L Curtis	0.50
11 December 2022	Conduct quality control for newly loaded documents, populate fields, prepare for document review, and update data tracking log.	T Chen	1.50
11 December 2022	Upload discovery documents (0.5); decrypt and extract same (0.5); run quality control re: same (0.1); move to staged environment (0.5); prepare for processing re: same (0.5); map metadata fields to Relativity environment re: same (0.3); folder re:	G Chemborisov	3.00

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
	same (0.4); index re: same (0.2).		
12 December 2022	Draft and edit email re: discovery on preferred dispute.	K Wofford	0.80
12 December 2022	Review discovery received in connection with estate claims (0.6); correspond with M. Jaoude (W&C) re: discovery issues (0.1); telephone conference with M. Jaoude (W&C) re: discovery issues (0.2).	D Turetsky	0.90
12 December 2022	Telephone conference with W&C review team re: new custodians and targeted review (0.4); draft response to N. Gash re: discovery response (0.2).	A Colodny	0.60
12 December 2022	Telephone conference with W&C team re: staffing of discovery work stream (0.9); telephone conference with document review team (0.7); review of key documents for witness interviews (2.3).	C Gurland	3.90
12 December 2022	Attend telephone conference with A. Colodny and M. Jaoude re: upcoming document discovery (0.5); telephone conference with A. Colodny, C. Gurland and R. Kwasteniet re: discovery (0.5).	S Hershey	1.00
12 December 2022	Telephone conference with discovery team re: updated document discovery (0.4); set up document batches and review protocols (2.0); telephone conference with D. Turetsky re: discovery (0.2); search for documents in latest production (0.7).	M Jaoude	3.30
12 December 2022	Attend telephone conference with M. Jaoude and discovery team re: document review.	T Smith	0.50
12 December 2022	Telephone conference with discovery team re: new documents received.	L Quinn	0.60
12 December 2022	Attend document review onboarding and training with M. Jaoude (0.5); review new documents and protocols in support of email review (0.4); conduct email document review (3.9).	N Ash	4.80
12 December 2022	Internal conference with S. Hershey, M. Jaoude, and M. Radek and others re: document protocol for document review of recently produced Debtors documents.	L Curtis	0.50
12 December 2022	Review timeline and relevant documents in preparation for telephone conference with W&C team re: discovery issues (0.3); attend team telephone conference re: same (0.5); review documents produced by opposing parties for responsiveness and issue tagging.	K Kuethman	0.80
12 December 2022	Attend telephone conference with M. Jaoude, A. Colodny and others re: discovery (0.5); review documents re: same (3.1).	A Branson	3.60
12 December 2022	Meet with A. Colodny and team to discuss document review (0.7); review documents re: same (2.7).	G Cange	3.40
12 December 2022	Review documents produced by Celsius to Committee (2.0); telephone conference with A. Colodny and M. Jaoude re: document review (0.5).	E Dufner	2.50

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
12 December 2022	Review document protocols and case materials in preparation for document review (1.3); attend meeting with A. Colodny to review parameters of document review (0.5).	K Greenagel	1.80
12 December 2022	Meet with W&C team to discuss new batch of documents and strategy for latest round of document review.	K Gundersen	0.60
12 December 2022	Telephone conference with M. Jaoude, A. Colodny, S. Hershey and others to discuss document review (0.7); review documents re: same (2.4).	E Kozakevich	3.10
12 December 2022	Attend team meeting discussing strategy for next phase of discovery re: interviews with key Celsius affiliates.	G Pico	0.40
12 December 2022	Confer with A. Colodny, M. Jaoude, N. Repel and others to receive guidance on next round of first level document review and key issues.	M Radek	0.50
12 December 2022	Review of newly produced Celsius documents for M. Jaoude.	N Repel	2.70
12 December 2022	Video conference with A. Colodny (W&C), M. Jaoude (W&C) and junior associates (W&C) re: document review updates.	A Seck	0.50
12 December 2022	Attend team meeting to discuss document review.	Z Shabir	0.60
12 December 2022	Conduct First level review of Celsius documents (4.6); telephone conference with M. Jaoude to discuss new updates in Celsius bankruptcy (0.4).	R Mederos	5.00
12 December 2022	Review background materials in preparation to perform document review (0.8); telephone conference with A. Colodny, S. Hershey, M. Jaoude re: performing document review (0.5); perform document review (0.7).	P Spencer	2.00
12 December 2022	Attend meeting with A. Colodny, M. Jaoude and review team to discuss review of newly received Celsius documents in relation to upcoming interviews (0.4); review background materials (0.8); review documents re: same (1.2).	A Waterfield	2.40
12 December 2022	Release newly loaded document sets to case team (0.5); format search term syntaxes, run searches, prepare reports and review batches (2.5); create new coding tag (0.3); run/create searches and export documents (1.0).	T Chen	4.30
12 December 2022	Assist with setting up requested discovery searches (0.5); batch out review population re: same (0.3); export documents re: same (0.2).	G Chemborisov	1.00
13 December 2022	Review documents selected by first level review team to assemble witness folders and include in timeline.	C Gurland	2.80
13 December 2022	Revise draft correspondence with counsel re: 2004 discovery (0.8); revise Rule 2004 motion (2.1).	S Hershey	2.90
13 December 2022	Draft Motion for 2004 discovery (1.8); telephone conference with S. Hershey re: discovery (0.3); review and analyze key fact chart	C Walker	2.90

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
	(0.8).		
13 December 2022	Review and search for documents relating to preferred equity holder issue (3.6); search and provide documents for regulatory team (2.0); review documents (2.0); review latest relevant documents and provide comments (1.0).	M Jaoude	8.60
13 December 2022	Correspond with C. Lucas re: research and document review.	T Smith	0.10
13 December 2022	Conduct first-level document review of discovery produced to Committee.	A Branson	3.30
13 December 2022	Conduct document review of discovery produced to Committee.	G Cange	0.70
13 December 2022	Conduct Document review re: Celsius produced documents.	E Dufner	4.00
13 December 2022	Review document protocols and case materials in preparation for document review (5.6); review document productions and code responsive documents (0.3).	K Greenagel	5.90
13 December 2022	Conduct document review of discovery produced to Committee.	E Kozakevich	1.40
13 December 2022	Review of new document productions from Celsius for M. Jaoude.	N Repel	8.10
13 December 2022	Conduct First level review of Celsius document.	R Mederos	8.60
13 December 2022	Perform document review (3.5); correspond with S. Hershey, A. Colodny, C. Gurland, M. Jaoude, and document review team attaching identified documents of interest (0.2); further correspond with S. Hershey, A. Colodny, C. Gurland, M. Jaoude, and document review team attaching additional identified documents of interest (0.3); further correspond with same individuals attaching additional identified documents of interest (0.5).	P Spencer	4.50
13 December 2022	Review background materials (0.4); review Celsius documents for relevance re: upcoming witness interviews (7.1).	A Waterfield	7.50
13 December 2022	Create static searches (0.5); telephone conference with case team re: search specifications, format search syntaxes, run searches and provide reports (2.0); document export and data transfer (0.5).	T Chen	3.00
13 December 2022	Assist with setting up requested discovery searches (1.0); generate report re: same (0.1); export requested discovery documents (0.1); generate PDFs and combine re: same (0.3).	G Chemborisov	1.50
14 December 2022	Further analysis re: 2004 issues (0.2); telephone conference with S. Hershey (W&C) re: 2004 motion (0.1); review and comment re: 2004 motion (0.4); telephone conference with K&E (C. Koenig, R. Kwastenieta and others) and W&C (A. Colodny) re: discovery issues (0.3).	D Turetsky	1.00
14 December 2022	Telephone conference with M. Jaoude re: discovery and standing complaint.	A Colodny	0.30
14 December 2022	Review relativity search to identify materials from counsel that	C Gurland	7.10

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
	was provided to equity (2.1); correspondence with W&C team re: materials needed and next steps (0.5); review documents identified by first level review team as significant and use to assemble witness folders and add to time line (3.9); telephone conference with K&E re: pool counsel, interviews and documents (0.6).		
14 December 2022	Revise Rule 2004 motion (0.8); correspond with J. Brown re: same (0.7); telephone conference with A. Colodny, G. Brier and C. Koenig re: open discovery items (0.3).	S Hershey	1.80
14 December 2022	Telephone conference with A. Colodny, S. Hershey, G. Pico, L. Curtis re: discovery and terms of use (0.9); edit 2004 discovery (0.8).	C Walker	1.70
14 December 2022	Telephone conference with team re: preferred equity issues (1.3); review documents re: complaint and revise complaint with new allegations (4.3); pull documents for potential examiner interviews and highlight relevant questions (1.0).	M Jaoude	6.60
14 December 2022	Review documents for depositions.	L Quinn	2.10
14 December 2022	Conduct document review of email productions from Celsius custodians (7.9); circulate relevant documents to broader team (0.5).	N Ash	8.40
14 December 2022	Conduct first-level document review of discovery produced to Committee.	A Branson	2.60
14 December 2022	Conduct document review of discovery produced to Committee.	G Cange	0.80
14 December 2022	Conduct document review re: Celsius produced documents.	E Dufner	2.00
14 December 2022	Review document productions and code responsive documents (2.5); review document protocols and case materials in preparation for document review (1.5).	K Greenagel	4.00
14 December 2022	Review pleadings filed by Debtors and Committee to identify evidence for complaint.	M Haqqani	3.00
14 December 2022	Review of newly produced Celsius documents for M. Jaoude.	N Repel	8.20
14 December 2022	Review documents produced by defendants on Relativity.	Z Shabir	0.60
14 December 2022	Conduct First level review of Celsius documents.	R Mederos	8.30
14 December 2022	Perform document review (3.6); correspond with M. Jaoude to S. Hershey, A. Colodny, C. Gurland, and document review team re: documents of interest (0.1); correspond with S. Hershey, A. Colodny, C. Gurland, M. Jaoude, and document review team attaching documents of interest (0.2); further correspond with same attaching additional documents of interest (0.1).	P Spencer	4.00
14 December 2022	Review background materials (0.6); review Celsius documents for relevance re: upcoming witness interviews (6.4).	A Waterfield	7.00

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
15 December 2022	Telephone conference with S. Hershey re: discovery.	A Colodny	0.20
15 December 2022	Review documents selected in first level review to assemble witness folders and add to timeline (3.8) telephone conference with S. Hershey and associate re: deposition coverage (0.8).	C Gurland	4.60
15 December 2022	Correspond with counsel to interviewee (0.3); correspond with A. Colodny and G. Pesce re: same (0.4); correspond with C. Gurland re: open discovery items (0.3).	S Hershey	1.00
15 December 2022	Attend interview with Celsius examiner and take notes.	M Jaoude	0.70
15 December 2022	Conduct document review of discovery produced to Committee.	L Quinn	5.90
15 December 2022	Conduct and finish document review of email correspondence of Celsius custodians.	N Ash	6.40
15 December 2022	Conduct first-level document review of discovery produced to Committee (2.1); legal research re: terms of service (0.5).	A Branson	2.60
15 December 2022	Conduct document review of discovery produced to Committee.	G Cange	1.70
15 December 2022	Review document productions and code responsive documents.	K Greenagel	3.00
15 December 2022	Review relevant documents sent to team.	E Kozakevich	0.40
15 December 2022	Review of newly produced Celsius documents for M. Jaoude and forward potential relevant documents to associate team for review.	N Repel	8.10
15 December 2022	Conduct First level review of Celsius documents.	R Mederos	8.50
15 December 2022	Perform document review (4.0); correspond with S. Hershey, A. Colodny, C. Gurland, M. Jaoude, and document review team attaching identified documents of interest (0.1); further correspond with same parties attaching additional documents of interest (0.2).	P Spencer	4.30
15 December 2022	Review Celsius documents for relevance re: upcoming witness interviews.	A Waterfield	8.00
15 December 2022	Format search term syntaxes, run searches, prepare reports and export documents (1.5); download and unzip newly received production (0.5)	T Chen	2.00
15 December 2022	Assist with setting up and running requested discovery search terms (0.4); generate report re: same (0.1).	G Chemborisov	0.50
16 December 2022	Telephone conference with P. Spencer re: document review and interview.	A Colodny	0.20
16 December 2022	Correspond with A. Colodny and C. Gurland re: discovery issues.	S Hershey	0.40
16 December 2022	Meet with examiner team re: new interview read-outs (1.0); telephone conference with A. Colodny re: discovery update (0.3); prepare binders for interviews (1.2).	M Jaoude	2.50

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
16 December 2022	Create binders for upcoming interviews.	A Branson	1.10
16 December 2022	Conduct document review of discovery produced to Committee.	G Cange	1.50
16 December 2022	Review relevant documents and emails.	E Kozakevich	0.50
16 December 2022	Telephone conference with A. Colodny re: document review in support of Debtors employee interviews (0.1); telephone conference with T. Chen re: searching for documents in support of Debtors employee interviews (0.9); review of documents in support of Debtors employee interviews (1.2); correspond with A. Colodny re: document review in support of Debtors employee interviews (0.3).	P Spencer	2.50
16 December 2022	Review Celsius documents for relevance re: upcoming witness interviews.	A Waterfield	1.50
16 December 2022	Format search syntaxes, run searches, document export and data transfer (1.5); quality control loaded documents, update data tracking log, and prepare for document review (1.0); telephone conferences/discussions re: customized search and run searches (1.0).	T Chen	3.50
16 December 2022	Assist with setting up requested discovery searches (0.8); exporting discovery document populations (0.2); upload third party productions (1.0); map metadata fields re: discovery documents (0.5); update index re: same (0.3), process documents re: same (0.2).	G Chemborisov	3.00
17 December 2022	Review discovery materials (1.4); review corporate documents re: same (0.9); draft witness interview outline re: same (0.3).	A Colodny	2.60
17 December 2022	Receive third party production.	T Chen	1.00
18 December 2022	Review documents (2.8); draft interview outline re: same (1.0); correspond with G. Brier re: interviews and document discovery (0.4).	A Colodny	4.20
18 December 2022	Receive third party production.	T Chen	1.00
18 December 2022	Unzip discovery documents (0.2); decrypt and extract re: same (0.3); run quality control re: same (0.7); move same to staged environment (0.2); prepare for processing re: same (0.2); map metadata fields to Relativity environment re: same (0.1); folder re: same (0.1); review and index documents re: same (0.2).	G Chemborisov	2.00
19 December 2022	Review discovery emails (1.7); draft questions re: same (0.4); correspond with C. Gurland re: same (0.2); telephone conference with A. Cooper (Jenner) re: interviews (0.3); telephone conference with G. Brier re: same (0.2); telephone conference with C. Gurland re: interviews and complaint (0.3); telephone conference with S. Hershey re: interviews and litigation (0.3).	A Colodny	3.40
19 December 2022	Complete additions to timeline and witness folders (2.3); telephone conference with associates re: document review (0.7); telephone conference with A. Colodny re: investigation and examiner interview (0.3); review selected documents for examiner	C Gurland	7.40

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
	interview (4.1).		
19 December 2022	Correspond with A. Colodny re: upcoming interviews.	S Hershey	0.20
19 December 2022	Coordinate hot document binders for upcoming interviews (2.3); review hot documents to revise hot documents chart and create targeted searches for similar documents (2.9).	M Jaoude	5.20
19 December 2022	Correspond with K. Wofford and A. Colodny re: interviews (0.2); prepare for interview (0.3).	A Swingle	0.50
19 December 2022	Conduct document review of discovery produced to Committee.	G Cange	2.20
19 December 2022	Conduct document review.	A Seck	1.50
19 December 2022	Telephone conference with C. Gurland and M. Jaoude re: review and analysis of documents.	P Spencer	0.40
19 December 2022	Prepare newly received documents for review (1.0); format search syntaxes, run searches and export documents (1.0); prepare document review batches (0.5).	T Chen	2.50
19 December 2022	Assist with exporting requested data populations for document production (0.5); prepare requested searches and set up review batch sets re: same (0.5); prepare search term reports re: same (0.5).	G Chemborisov	1.50
20 December 2022	Attend interview (1.2); draft interview notes (0.3).	K Wofford	1.50
20 December 2022	Attend second half of witness interview (1.5); telephone conference with C. Gurland re: interview (0.3); review documents (1.0); draft outline re: same (0.4).	A Colodny	3.20
20 December 2022	Prepare for interview (1.9); attend examiner interview and ask follow up questions (2.5); follow up with A. Colodny re: interview (0.5).	C Gurland	4.90
20 December 2022	Represent Committee at deposition re: Celsius KeyFi adversary proceeding (6.5); review relevant documents for interview binders (0.8).	M Jaoude	7.30
20 December 2022	Review and analyze documents re: draft complaint and draft narrative for same (1.2); correspond with C. Lucas re: same (0.1).	T Smith	1.30
20 December 2022	Attend interview (1.2); draft memorandum re: same (3.1); telephone conference with K. Wofford re: same (0.1).	A Swingle	4.40
20 December 2022	Review document production from Celsius for responsiveness and issue tagging.	K Kuethman	0.40
21 December 2022	Review discovery documents (0.9); draft outline re: same (0.4); telephone conference with R. Kwasteniet and G. Brier re: interviews (0.6); correspond with G. Brier re: discovery documents (0.2); correspond with potential witnesses (0.3).	A Colodny	2.40
21 December 2022	Review selected documents for witness files.	C Gurland	3.60

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
21 December 2022	Organize new document review work stream and create targeted searches to elevate new documents that are potentially hot (2.0); review incoming targeted document production to pull documents requested from team (1.0); create interview binders and cull documents to relevant documents (4.0); telephone conference with avoidance complaint team re: discovery (0.5).	M Jaoude	7.50
21 December 2022	Revise memorandum re: interview (0.3); correspond with G. Pesce, K. Wofford, and A. Colodny re: same (0.1); telephone conference with D. Litz re: interview (0.2).	A Swingle	0.60
21 December 2022	Conduct document review of discovery produced to Committee.	L Quinn	2.90
21 December 2022	Review document productions and code responsive documents.	K Greenagel	3.80
21 December 2022	Conduct First level review of Celsius documents.	R Mederos	1.20
21 December 2022	Review and analyze produced documents.	P Spencer	4.30
21 December 2022	Review documents for responsiveness.	A Waterfield	1.50
21 December 2022	Export documents received onto discovery platform (2.0); review uploaded documents on discovery platform (0.5); provide document review support (0.5).	T Chen	3.00
21 December 2022	Upload documents to the data room (1.0); prepare the data room for document review for the W&C team (1.0).	G Chemborisov	2.00
22 December 2022	Attend examiner interview (0.9); review of interview notes and correspond with A. Rudolph, others re: same (0.5).	K Wofford	1.40
22 December 2022	Review discovery documents (2.0); prepare for interview re: same (0.3); correspond with G. Brier re: priority discovery requests (0.3); telephone conference with L. Curtis re: same (0.2); review discovery documents (0.2).	A Colodny	3.00
22 December 2022	Complete review of selected documents and add entries to timeline (4.4); review witness folders for examiner interviews (2.2).	C Gurland	6.60
22 December 2022	Attend deposition of J. Stone and represent Committee in KeyFi litigation (5.5); pull documents for team and create targeted searches for interview prep (1.2).	M Jaoude	6.70
22 December 2022	Correspond with D. Litz re: interview.	A Swingle	0.20
22 December 2022	Conduct document review of discovery produced to Committee.	G Cange	2.80
22 December 2022	Review and analyze documents (6.1); correspond with C. Gurland and M. Jaoude re: same (0.4).	P Spencer	6.50
22 December 2022	Format search syntaxes, run searches, provide search hit report, and prepare discovery batches.	T Chen	4.50
22 December 2022	Assist with running requested searches (1.0); prepare document review reports (0.5).	G Chemborisov	1.50

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
23 December 2022	Attend and ask questions at interview (3.4); attend and take notes at interview (2.4); multiple emails re: discovery (0.3); correspond with G. Breier re: scheduling and investigation (0.3).	A Colodny	6.40
23 December 2022	Review documents for interview (0.8); prepare outline re: same (1.8); attend interview with insider (3.1); attend interview and conduct portion of interview with insider (2.9); follow up with A. Colodny (0.2).	C Gurland	8.80
23 December 2022	Draft 2004 motion for depositions of certain employees and former employees (3.1); review documents from latest relevant documents batch to elevate to team (1.0); create targeted searches and review for discovery team (3.0).	M Jaoude	7.10
23 December 2022	Conduct document review of discovery produced to Committee.	G Cange	2.30
23 December 2022	Telephone conferences with case team re: keyword search specifications (0.5); format search syntaxes, run searches, provide search results, perform dupes analysis for W&C discovery team (2.5); prepare document review batches (0.5); modify coding panel for W&C discovery team (0.5).	T Chen	4.00
23 December 2022	Assist with running requested searches for document review (1.0); prepare document review reports (0.3); prepare issue tags for the document review process (0.4).	G Chemborisov	1.70
24 December 2022	Review batches of potentially hot document.	M Jaoude	1.80
25 December 2022	Review relevant documents in preparation for interviews.	M Jaoude	3.10
26 December 2022	Revise interview outline.	A Colodny	0.70
26 December 2022	Telephone conference with preferred equity discovery team re: next steps (0.7); review documents from new production to find relevant documents for interview team (2.3); review and provide edits to preferred equity discovery requests (1.0).	M Jaoude	4.00
26 December 2022	Review materials in preparation for internal conference with C. Walker, M. Jaoude, and R. Telemi re: discovery requests (0.2); internal conference with C. Walker, M. Jaoude, and R. Telemi re: same (0.7); draft requests for production re: same (2.8); revise requests for production re: same (2.2); internal conference with M. Jaoude re: same (0.2).	L Curtis	6.10
26 December 2022	Assist with setting up printing profile for discovery documents (0.3); export documents with redactions applied (0.2).	G Chemborisov	0.50
27 December 2022	Review discovery requests and W&C team correspondence re: same.	M Andolina	0.30
27 December 2022	Review discovery documents (4.3); draft outline for interview (0.4).	A Colodny	4.70
27 December 2022	Review all notes of prior examiner interviews in preparation for upcoming interviews (3.9); review selected documents identified in first level review (2.9).	C Gurland	6.80

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
27 December 2022	Telephone conference with M. Jaoude and C. Walker re: discovery on customer claims (0.4); telephone conference with C. Koenig and K. Wofford re: same (0.7); review and revise discovery requests on Debtors and Preferred Equity (2.0).	S Hershey	3.10
27 December 2022	Call with L. Curtis, M. Jaoude, R. Telemi re: discovery requests (0.5); review and edit discovery requests (0.6); call with S. Hershey re: discovery requests (0.2).	C Walker	1.30
27 December 2022	Telephone conference with team re: preferred equity discovery requests (0.5); review and update discovery requests (0.3); review discovery documents for interview (2.1); further review documents in preparation for interview (2.5); review potential relevant documents for other witness interviews (1.8).	M Jaoude	7.20
27 December 2022	Internal conference with C. Walker, S. Hershey, M. Jaoude, and R. Telemi re: discovery requests (0.5); revise requests for production re: discovery requests (0.6).	L Curtis	1.10
27 December 2022	Conduct document review of discovery produced to Committee.	A Branson	4.90
27 December 2022	Review document productions and code responsive documents.	K Greenagel	1.10
27 December 2022	Review documents re: newest production from Celsius and forward critical documents to M. Jaoude and associate team for review.	N Repel	2.50
27 December 2022	Communicate with W&C team re: newly received third party production.	T Chen	0.30
27 December 2022	Unzip discovery documents (0.2); decrypt and extract re: same (0.3); run quality control re: same (0.7); move same to staged environment (0.2); prepare for processing re: same (0.2); map metadata fields to Relativity environment re: same (0.1); folder re: same (0.1); process index re: same (0.2).	G Chemborisov	2.00
28 December 2022	Review documents re: interview (1.7); draft outline re: same (1.4); telephone conference with M. Jaoude and C. Gurland re: interview (0.4).	A Colodny	3.50
28 December 2022	Revise interview outline (3.8); telephone conference with W&C team (1.2); review additional related documents (3.1).	C Gurland	8.10
28 December 2022	Prepare materials and binders for interview (3.0); telephone conference with team re: interview prep (0.7); review key documents from latest production (1.2); review documents for preferred equity brief filing and provide edits (1.0).	M Jaoude	5.90
28 December 2022	Conduct fact research to identify documents to use in witness interviews.	L Curtis	0.30
28 December 2022	Conduct document review of discovery produced to Committee.	A Branson	2.50
28 December 2022	Review document productions and code responsive documents.	K Greenagel	0.10
28 December 2022	Communicate with W&C team re: newly received third party	T Chen	0.30

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
	production.		
28 December 2022	Unzip discovery documents (0.2); decrypt and extract re: same (0.3); run quality control re: same (0.7); move same to staged environment (0.2); prepare for processing re: same (0.2); map metadata fields to Relativity environment re: same (0.1); folder re: same (0.1); process index re: same (0.2).	G Chemborisov	2.00
29 December 2022	Review updated discovery request (0.2); correspond with W&C team re: same (0.1).	M Andolina	0.30
29 December 2022	Review status of interviews and findings from same (0.6); correspond with A. Colodny re: same (0.3).	G Pesce	0.90
29 December 2022	Interview with insider (5.0); follow-up telephone conference with C. Gurland, S. Hershey, M. Jaoude and L. Curtis re: interview and complaint (1.0).	A Colodny	6.00
29 December 2022	Review remaining relevant documents and interview notes in preparation for interview (2.5); attend interview (4.9); telephone conference with A. Colodny, M. Jaoude, and S. Hershey (1.2); review certain documents and discuss questions with L. Curtis (1.9).	C Gurland	10.50
29 December 2022	Telephone conference with A. Colodny and C. Gurland re: interview.	S Hershey	1.10
29 December 2022	Revise discovery requests re: preferred equity brief (0.7); correspond with L. Curtis re: discovery (0.1).	C Walker	0.80
29 December 2022	Prepare for interview by reviewing documents produced night before (1.8); manage documents on screen and take notes of interview (5.3); telephone conference with team re: next steps for interviews and debrief of interview (1.3).	M Jaoude	8.40
29 December 2022	Internal correspondence with M. Jaoude re: witness interviews (0.2); review materials in order to prepare questions for witness interviews (2.3); revise requests for production to Preferred Equity holders (0.9); review materials in preparation for witness interview strategy meeting (0.7); internal conference with C. Gurland, S. Hershey, A. Colodny, and M. Jaoude re: same (1.3); internal conference with C. Gurland re: December 30 witness interview (0.3).	L Curtis	5.70
29 December 2022	Conduct document review of discovery produced to Committee.	A Branson	1.10
29 December 2022	Upload new documents to Relativity (0.8); run quality control and character recognition process (0.2); set up discovery searches (0.2).	G Chemborisov	1.20
30 December 2022	Further review and comment re: discovery requests re: preferred equity/customer claims issues (0.3); telephone conference with S. Hershey (W&C) re: same (0.1).	D Turetsky	0.40
30 December 2022	Review draft discovery requests in connection with customer claims dispute (0.2); correspondence with S. Hershey re: same (0.3).	K Havlin	0.50

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
30 December 2022	Telephone conference with A. Cooper (Jenner) re: interview and open issues (0.5); review and revise preferred equity discovery requests (0.4); telephone conference with C. Gurland re: interview (0.3).	A Colodny	1.20
30 December 2022	Participate in interview (3.1); follow up with W&C team (0.9).	C Gurland	4.00
30 December 2022	Correspond with C. Walker and A. Colodny re: customer claims discovery.	S Hershey	0.40
30 December 2022	Telephone conference with S. Hershey re: discovery requests (0.2); confer with R. Telemi re: discover requests (0.1); edit discovery requests re: preferred equity brief (2.2); telephone conference with A. Colodny, R. Telemi re: preferred equity brief discovery (0.1).	C Walker	2.60
30 December 2022	Review new documents re: discovery material deletions (0.6); review proposed discovery responses to provide comments (0.3); search for documents for interview (0.2).	M Jaoude	1.10
30 December 2022	Draft witness interview outline for December 30 witness interview (2.4); internal conference with A. Colodny re: same (0.1); internal conference with R. Telemi re: same (0.3); participate in December 30 witness interview (2.8); internal conference with C. Gurland re: same (0.1); draft correspondence with C. Gurland, A. Colodny, S. Hershey, and M. Jaoude re: same (0.7).	L Curtis	6.40
30 December 2022	Review document productions and code responsive documents (1.3); circulate relevant documents to team (0.2).	K Greenagel	1.50
30 December 2022	Assist with running and setting up term searches (0.5); generate research reports (0.2); download hearing transcripts (0.1); decrypt and move discovery files to secure environment (0.2).	G Chemborisov	1.00
SUBTOTAL: Discovery			615.60

Employee issues

2 December 2022	Review pro se KERP objection (0.2); correspond with and telephone conference with G. Pesce (W&C) re: KERP issues (0.1); telephone conferences with A. Colodny (W&C) re: KERP issues (0.2).	D Turetsky	0.50
2 December 2022	Correspond with W&C team re: KERP and transfers.	A Colodny	0.30
2 December 2022	Conference with M. Haqqani re: KERP motion and schedules review.	A Rudolph	0.40
2 December 2022	Review Debtors' SOFAs re: withdrawal transactions by KERP participants prior to filing.	M Haqqani	6.80
3 December 2022	Review Debtors' KERP reply.	D Turetsky	0.40
SUBTOTAL: Employee issues			8.40

Executory Contracts / Unexpired Leases

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
1 December 2022	Multiple correspondence with W. Foster (M3) re: contract rejection notice.	A Rudolph	0.20
7 December 2022	Revise contract assumption tracker.	A Rudolph	0.20
8 December 2022	Review supplemental contract notice (0.3); correspond with W. Foster (M3) re: same (0.1); revise executory contract tracker (0.3); correspond with W. Foster re: contract assumption notice (0.1).	A Rudolph	0.80
12 December 2022	Multiple correspondence with W. Foster (M3) and G. Warren re: executory contract notices.	A Rudolph	0.20
15 December 2022	Correspond with M3 re: executory contracts and liabilities.	G Warren	0.20
15 December 2022	Correspond with W. Foster re: contract assumption/rejection notices.	A Rudolph	0.20
19 December 2022	Review notice and objection to assume contract for GK8.	G Warren	0.20
19 December 2022	Correspond with W. Foster re: contract rejection notice (0.2); revise contract rejection tracker (0.2).	A Rudolph	0.40
SUBTOTAL: Executory Contracts / Unexpired Leases			2.40

Financing Matters

8 December 2022	Analyze revised order re: DeFi Motion (0.3); correspond with W&C team re: same (0.2).	J Ramirez	0.50
SUBTOTAL: Financing Matters			0.50

Hearings and Court Matters

2 December 2022	Attend telephone conference with W&C team re: hearing preparation.	A Amulic	1.00
5 December 2022	Attend earn/stablecoin hearing (4.1); attend omnibus hearing and conclusion of earn/stablecoin hearing (1.6).	K Wofford	5.70
5 December 2022	Attend Earn/stablecoin hearing (3.5); attend omnibus hearing (2.2).	D Turetsky	5.70
5 December 2022	Present at hearing re: exclusivity and other issues.	G Pesce	5.40
5 December 2022	Attend hearing on Earn and property of estate.	A Colodny	5.20
5 December 2022	Prepare for and attend hearing re: earn/stablecoin, Prime Trust and KeyFi adversary.	S Hershey	8.30
5 December 2022	Attend exclusivity portion of hearing.	K Sutherland-Smith	0.80
5 December 2022	Attend and second chair team at hearing.	M Jaoude	7.10

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
5 December 2022	Prepare for hearing re: Prime Trust stipulation (1.3); correspond with D. Turetsky and S. Hershey re: same (0.2); attend and appear in hearing (partial) (4.5).	T Smith	6.00
6 December 2022	Correspondence to chambers on hearings.	G Warren	0.20
7 December 2022	Attend court hearing on custody, withhold, preference issues (Phase I).	K Wofford	5.50
7 December 2022	Represent Committee at custody/withhold hearing.	D Turetsky	6.60
7 December 2022	Participate in hearing by zoom.	G Pesce	2.80
7 December 2022	Attend hearing re: custody and withhold.	A Colodny	2.00
7 December 2022	Prepare for and attend hearing re: custody/withhold issues.	S Hershey	9.80
7 December 2022	Attending and participating in hearing on custody and withhold dispute.	A Amulic	8.50
8 December 2022	Attend hearing on proposed litigation protocol and schedule, beginning of GK8 hearings.	K Wofford	2.00
8 December 2022	Attend omnibus hearing.	D Turetsky	2.00
8 December 2022	Participate in hearing re: GK8 and briefing issues.	G Pesce	2.40
8 December 2022	Participate in GK8 sale hearing.	A Zatz	1.80
8 December 2022	Attend hearing re: customer claims and GK8.	S Hershey	2.00
8 December 2022	Assist in preparation for hearing.	M Jaoude	0.50
8 December 2022	Attend hearing on GK8 sale and other issues virtually.	G Warren	2.00
20 December 2022	Attend court hearing.	K Wofford	1.00
20 December 2022	Attend court hearing.	D Turetsky	1.20
20 December 2022	Participate in telephonic hearing re: mediation motion and other matters.	G Pesce	1.10
20 December 2022	Prepare for (0.2) and attend hearing (0.5).	A Colodny	0.70
20 December 2022	Attend hearing.	S Hershey	1.20
20 December 2022	Attend hearing re: motion to appoint mediator.	B Lingle	1.30
22 December 2022	Prepare for (0.7) and attend Core Scientific first day hearing (2.0).	C Koster	2.70
22 December 2022	Prepare materials for Core Scientific First Day Hearing.	L Sinai	2.30
22 December 2022	Prepare materials for Core Scientific's First Day Hearing.	C Eliaszadeh	1.00

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
22 December 2022	Attend Core Scientific first-day hearing and take notes.	A Rudolph	2.40
22 December 2022	Review transcripts of hearings per A. Swingle.	A Venes	1.10
28 December 2022	Conduct research re: notice of appearance procedures.	L Curtis	0.70
SUBTOTAL: Hearings and Court Matters			110.00

Insurance Issues

2 December 2022	Review D&O coverage and conference with S. Hershey re: request from interested party.	C Gurland	0.80
2 December 2022	Review D&O policies and correspond with C. Gurland re: same.	S Hershey	0.40
20 December 2022	Telephone conference with D. Turetsky re: loans and D&O insurance (0.5); review D&O insurance policy (0.4).	A Colodny	0.90
23 December 2022	Review and correspond with W&C and K&E team re: GK8 insurance question and related timing issues.	G Warren	1.60
SUBTOTAL: Insurance Issues			3.70

Lien Review / Investigation

1 December 2022	Review timeline and other relevant memos (4.0); update outline of potential actions (2.5).	M Jaoude	6.50
2 December 2022	Telephone conference with A. Colodny (W&C) re: objection to preferred equity issue briefing schedule motion (0.1); revise re: objection to preferred equity issue briefing schedule motion (0.9); correspond to G. Pesce (W&C), S. Hershey (W&C) and others re: same (0.2); telephone conference with S. Hershey (W&C) re: preferred equity issues (0.2); review as-filed Prime Trust stipulation and order (0.1); correspond with T. Smith (W&C) and A. Rudolph (W&C) re: same (0.1).	D Turetsky	1.60
2 December 2022	Review and revise brief on preferred equity scheduling issues.	A Colodny	1.20
2 December 2022	Review and summarize KeyFi issues and documents in preparation for hearing and in connection with investigation.	C Gurland	4.50
2 December 2022	Finish draft of high level outline detailing narrative and potential causes of action.	M Jaoude	2.10
2 December 2022	Review filed Prime Trust stipulation (0.3); correspond with D. Turetsky re: same (0.1).	A Rudolph	0.40
3 December 2022	Further review and comment re: revised draft objection to preferred equity scheduling motion (0.2); correspond to G. Pesce (W&C), S. Hershey (W&C), A. Colodny (W&C) and others re: same (0.3); telephone conference with S. Hershey (W&C) re: objection to preferred equity scheduling motion (0.1); further analysis re: preferred equity/claim issues (0.3).	D Turetsky	0.90

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
5 December 2022	Analyze issues re: CEL and potential causes of action involving same.	G Pesce	0.90
6 December 2022	Analyze issues re: CEL and potential causes of action involving same.	G Pesce	1.20
7 December 2022	Review M3 preference analysis (0.4); telephone conference with W. Foster (M3) re: preference analysis (0.3).	K Wofford	0.70
7 December 2022	Analyze materials re: claims against insiders.	G Pesce	1.20
7 December 2022	Legal research re: avoidance actions against insiders.	A Rudolph	0.70
8 December 2022	Consideration of discovery required for intercompany loan and claims allowance trial (0.4); discuss with D. Turetsky re: same (0.2); telephone conference with G. Pesce, S. Hershey and litigation team on preferred litigation discovery and intercompany claims (0.6).	K Wofford	1.20
8 December 2022	Telephone conferences with S. Hershey (W&C) re: preferred equity/customer claims litigation issues (0.1); further research/analysis re: preferred equity/customer claims litigation issues (1.7); telephone conference with G. Pesce (W&C) re: preferred equity/claims litigation issues (0.3); confer with K. Wofford (W&C) re: preferred equity/customer claims litigation issues (0.3); telephone conference with W&C team (M. Andolina, K. Havlin, K. Wofford, A. Colodny and others) re: schedule for preferred equity/claims litigation issues (1.1).	D Turetsky	3.50
8 December 2022	Review contract cases and correspond from K. Havlin and S. Hershey re: preferred equity issues (1.0); telephone conference with A. Colodny and litigation team re: update and strategy for preferred equity issues (1.0).	M Andolina	2.00
8 December 2022	Call with S. Hershey re: preferred equity issues (0.3); telephone conference with M. Andolina, S. Hershey, and others re: same (1.3); review summary of hearing re: same (0.1).	K Havlin	1.70
8 December 2022	Correspondence with W&C and K&E teams re: briefing schedule for preferred equity issues (1.2); analyze issues re: CEL and potential causes of action involving same (0.9).	G Pesce	2.10
8 December 2022	Telephone conference with W&C team re: status of investigation and next steps.	C Gurland	0.90
8 December 2022	Correspond with G. Pesce, D. Turetsky, M. Andolina and K. Havlin re: customer claims briefing.	S Hershey	2.30
9 December 2022	Further research re: preferred equity/claims issues (1.1); telephone conference with S. Hershey (W&C) re: preferred equity issues (0.2).	D Turetsky	1.30
9 December 2022	Draft preferred equity schedule (0.4); correspond with S. Hershey and K. Havlin re: same (0.1).	M Andolina	0.50
9 December 2022	Review legal research and case law re: preferred equity issues (0.3); email to M. Andolina, S. Hershey, and A. Colodny re: same	K Havlin	2.10

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	(0.2); call with M. Andolina, S. Hershey and others re: potential discovery for same (0.7); follow-up email to M. Andolina, S. Hershey and others re: same (0.4); correspondence with M. Andolina, S. Hershey, and others re: discovery and hearing schedule on preferred equity issues (0.5).		
9 December 2022	Analyze briefing schedule for Milbank issue.	G Pesce	1.20
9 December 2022	Telephone conference with K. Ehrler, T. Biggs, N. Shaker, S. Hershey, M. Jaoude, L. Curtis re: Complaint (0.7); follow-up with S. Hershey, M. Jaoude, L. Curtis re: same (0.4); telephone conference with M. Andolina, K. Havlin, A. Amulic and S. Hershey re: preferred equity litigation schedule (0.5).	A Colodny	1.60
9 December 2022	Call with M. Jaoude and C. Walker re: derivative standing motion (0.3); research re: statutory deadlines for filing same (0.3); summarize key aspects of protective order for team (0.1).	K Sutherland-Smith	0.70
9 December 2022	Telephone conference with K. Haviv, M. Andolina, S. Hershey, and A. Colodny re: terms of use.	A Amulic	0.80
9 December 2022	Telephone conference with C. Walker, L. Curtis, and M. Jaoude re: standing complaint.	T Smith	0.50
9 December 2022	Review documents to determine potential causes of action (0.4); conference with A. Colodny, M. Jaoude, S. Hershey, and others re: fact investigation results (0.9); internal conference with A. Colodny, M. Jaoude, S. Hershey and others re: motion drafting strategy (0.4); internal conference with M. Jaoude re: same (0.3); conduct fact investigation and review of materials re: potential causes of action (1.1); internal conference with M. Jaoude, K. Sutherland-Smith, and C. Walker re: same (0.3); continue conducting fact investigation and review of materials re: potential causes of action (3.1); internal conference with M. Jaoude, C. Walker, and T. Smith re: same (0.3).	L Curtis	6.80
10 December 2022	Correspond with G. Pesce (W&C) re: preferred equity issues litigation schedule (0.1); telephone conferences with S. Hershey (W&C) re: preferred equity issues litigation schedule (0.1); telephone conference with W&C team (S. Hershey, A. Colodny, K. Wofford and G. Pesce) re: preferred equity issues litigation schedule (1.1).	D Turetsky	1.30
10 December 2022	Telephone conference with G. Pesce, K. Wofford, D. Turetsky and S. Hershey re: preferred equity schedule and strategy.	A Colodny	1.00
10 December 2022	Telephone conference with A. Colodny, K. Wofford and D. Turetsky re: customer claims schedule and discovery (1.2); review terms of service (0.6)	S Hershey	1.80
10 December 2022	Research and analyze case law re: contract interpretation.	C Walker	2.80
11 December 2022	Telephone conference with and correspond with S. Hershey (W&C) re: preferred equity litigation schedule issues.	D Turetsky	0.10
11 December 2022	Draft letter to P. Nash re: customer claims schedule (3.0); correspond with K. Wofford and D. Turetsky re: same (0.5); draft revised briefing and discovery schedule (0.8)	S Hershey	4.30

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11 December 2022	Correspond to S. Hershey re: contract interpretation (0.6); telephone conference with S. Hershey, L. Curtis, M. Jaoude re: accountholder issues (0.5).	C Walker	1.10
11 December 2022	Telephone conference with team re: brief for contract dispute.	M Jaoude	0.50
11 December 2022	Further conduct fact investigation and review of materials re: potential causes of action.	L Curtis	7.40
12 December 2022	Team call re: preferred scheduling position.	K Wofford	0.60
12 December 2022	Review and comment re: letter to K&E re: preferred litigation schedule (0.3); correspond with W&C team (S. Hershey, K. Wofford, and others) re: preferred litigation schedule (0.4); telephone conferences with S. Hershey (W&C) re: preferred litigation schedule (0.4); further telephone conference with K. Wofford (W&C) and S. Hershey (W&C) re: preferred litigation schedule (0.1); telephone conference with W&C team (K. Wofford, A. Colodny, S. Hershey, and K. Havlin) re: preferred equity schedule (0.6); further telephone conference with A. Colodny (W&C) re: preferred litigation issues (0.2); further confer with S. Hershey (W&C) re: preferred equity litigation (0.2); further analysis re: issues re: same (1.6); further telephone conferences with K. Wofford (W&C) re: preferred litigation issues (0.7).	D Turetsky	4.50
12 December 2022	Review updated preferred equity schedule (0.2); correspond with W&C team re: same (0.1).	M Andolina	0.30
12 December 2022	Correspondence with S. Hershey and others re: customer claims schedule (0.4); meet with G. Pesce, D. Turetsky, and others re: same (0.7).	K Havlin	1.10
12 December 2022	Conference with W&C (S. Hershey, A. Colodny, and C. Gurland) and K&E (R. Kwasteniet, C. Koenig and others) re: investigation issues, including outside counsel to certain management (0.6); review materials re: same (0.6).	G Pesce	1.20
12 December 2022	Telephone conference with R. Kwasteniet, S. Hershey, C. Koenig, E. Jones and C. Gurland re: pooled counsel investigation (0.6); revise email re: preferred equity litigation schedule (0.3); email S. Hershey re: same (0.1); telephone conference with K. Wofford, D. Turetsky, S. Hershey and K. Havlin re: preferred equity schedule (0.4); telephone conference with D. Turetsky re: preferred equity litigation (0.3); email with M. Jaoude re: review and research topics for preferred equity litigation (0.3).	A Colodny	2.00
12 December 2022	Review terms of use re: customer claims issue (0.6); correspond with D. Turetsky, K. Wofford and K. Havlin re: same (0.8); correspond with Debtors re: same (1.1); attend telephone conference with A. Colodny and T. Biggs re: CEL questions (0.5); telephone conference with A. Colodny, G. Pesce, D. Turetsky and K. Wofford re: schedule for litigation (0.5)	S Hershey	3.50
12 December 2022	Telephone conference with L. Curtis and M. Jaoude re: complaint and motion for standing (0.5); telephone conference with T. Smith, L. Curtis, and M. Jaoude re: same (0.5); review and analyze timeline (0.3).	C Walker	1.30

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12 December 2022	Telephone conference with S. Hershey re: new briefing for contract issue (0.5); review complaint materials and provide comments to input draft (3.3).	M Jaoude	3.80
12 December 2022	Further conduct fact investigation and review of materials re: potential causes of action (5.7); internal conference with M. Jaoude re: same (0.2); draft adversary proceedings complaint re: causes of action (5.1); internal conference with S. Hershey, M. Jaoude, and C. Walker re: Debtors' liability to account holders briefing (0.6).	L Curtis	11.60
12 December 2022	Legal research re: claims against insiders.	G Pico	3.40
13 December 2022	Further analysis re: preferred equity issues (0.3); telephone conferences with S. Hershey (W&C) re: preferred equity scheduling issues (0.5); telephone conference with W&C team (A. Colodny, S. Hershey, and G. Pesce) re: preferred equity litigation issues (0.3).	D Turetsky	1.10
13 December 2022	Review precedent materials for customer claims phase 1 brief.	K Havlin	0.30
13 December 2022	Finalize motion to seek standing to pursue claim in Voyager bankruptcy case due to Debtors failure to file proof of claim prior to bar date (1.4); correspond with A. Swingle re: steps to seek expedited hearing re: matter (0.4); correspond with M. Hurley (Akin) re: request for expedited hearing (0.2); correspond with M. Hurley (Akin) re: Debtors' plan to file its own motion to file late-filed claim (0.2); review proposed schedule for briefing preferred equity issues (0.7).	G Pesce	2.90
13 December 2022	Draft facts section of preferred equity brief (2.0); research re: same (1.5); correspond with M3 team re: adversary complaint (0.2).	A Colodny	3.70
13 December 2022	Correspond with G. Pesce, D. Turetsky, K. Wofford and A. Colodny re: customer claims litigation schedule and discovery (1.3); correspond with C. Koenig re: same (0.3)	S Hershey	1.60
13 December 2022	Revise standing motion.	T Smith	0.50
13 December 2022	Further conduct fact investigation and review of materials re: potential causes of action (4.9); internal conference with A. Rudolph and M. Haqqani re: draft adversary proceedings complaint re: causes of action (0.3); continue drafting adversary proceedings complaint re: causes of action (4.0).	L Curtis	9.20
13 December 2022	Conference with L. Curtis and M. Haqqani re: insider complaint (0.3); follow up call with M. Haqqani re: same (0.2); Factual research re: causes of action against insiders (1.8).	A Rudolph	2.30
13 December 2022	Legal research re: claims against insiders.	G Pico	1.90
14 December 2022	Review background materials re: customer claims phase 1 brief.	K Havlin	0.30
14 December 2022	Correspond with M. Hurley (Akin) re: Voyager claim (0.4); review potential claim against other exchanges (0.4); correspond with W&C team re: same (0.6).	G Pesce	1.40

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14 December 2022	Telephone conference with L. Curtis, M. Jaoude, C. Walker, and S. Hershey re: preferred equity litigation (1.4); telephone conference with S. Hershey re: 2004 motion (0.2); telephone conference with C. Koenig re: same (0.2).	A Colodny	1.80
14 December 2022	Revise schedule for customer claims dispute (0.3); telephone conference with A. Colodny, M. Jaoude and C. Walker (1.2)	S Hershey	1.50
14 December 2022	Telephone conference with M. Jaoude and L. Curtis re: complaint (1.2); telephone conference with A. Colodny re: terms of use (0.3); review research re: contract interpretation (1.1).	C Walker	2.60
14 December 2022	Further draft adversary proceedings complaint re: causes of action (3.6); internal conference with M. Jaoude and C. Walker re: draft adversary proceedings complaint re: causes of action (2.3); internal conference with M. Jaoude, C. Walker, A. Colodny, and others re: Debtors' liability to account holders drafting strategy (1.2).	L Curtis	7.10
14 December 2022	Conduct factual research re: causes of action against insiders.	A Rudolph	0.30
14 December 2022	Meet with W&C team to discuss next steps for Preferred Equity Brief (1.1); research re: contract law for preferred equity brief (2.1); legal research re: insider claims (2.9).	G Pico	6.10
15 December 2022	Further review revised preferred equity litigation schedule (0.2); telephone conference and correspond with S. Hershey (W&C) re: same (0.1); further analysis re: issues re: same (0.2).	D Turetsky	0.50
15 December 2022	Zoom conference with K. Havlin and S. Hershey re: preferred equity brief strategy and update.	M Andolina	1.00
15 December 2022	Telephone conference with M. Jaoude re: customer claims phase 1 brief (0.4); meet with M. Andolina, A. Amulic, and others re: same (1.0); review factual materials re: same (0.2).	K Havlin	1.60
15 December 2022	Correspond with W&C team re: causes of action (0.3); review materials summarizing progress of same (0.6).	G Pesce	0.90
15 December 2022	Prepare input on question relating to potential causes of action under UK law in relation to director duties with Internal Team.	J Rogers	0.80
15 December 2022	Correspond with D. Turetsky and C. Koenig re: customer claims litigation.	S Hershey	0.30
15 December 2022	Review and analyze research re: contract interpretation (2.3); telephone conference with G. Pico re: research (0.3); draft rider re: contract interpretation (1.5).	C Walker	4.10
15 December 2022	Correspond with B. Davies and A. Amulic re: scheduling call to discuss potential English law claims and causes of action.	C Edgington	0.10
15 December 2022	Revise draft analysis re: potential causes of action (3.0); work on preferred equity brief (1.4).	M Jaoude	4.40
15 December 2022	Draft Debtors' liability to account holders brief (7.1); revise	L Curtis	10.50

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	Debtors' liability to account holders opening brief (1.8); further draft adversary proceedings complaint re: causes of action (1.3); internal conference with M. Jaoude re: same (0.3).		
15 December 2022	Research legal questions re: contracts (4.0); prepare research summary for review by senior associate (2.0); meet with W&C team to discuss research trajectory (1.0); refine research questions and continue researching contract law for Preferred Equity Opening brief (7.4).	G Pico	14.40
16 December 2022	Telephone conference with S. Hershey (W&C) re: preferred litigation issues (0.1); telephone conference with S. Hershey (W&C) re: preferred equity/claim issues (0.2).	D Turetsky	0.30
16 December 2022	Review updated preferred equity schedule (0.1); correspond with W&C team re: same (0.1); review draft argument and draft email to W&C team re: same (0.7).	M Andolina	0.90
16 December 2022	Review materials and prior filings re: customer claims phase 1 brief.	K Havlin	0.20
16 December 2022	Analyze next steps for request for interviews and pool counsel funding.	G Pesce	0.60
16 December 2022	Telephone conference on UK law claims for breach of director duty and consideration of regulatory framework with Internal Team (0.9); telephone conference on possible UK causes of action (0.8).	J Rogers	1.70
16 December 2022	Telephone conference with M. Jaoude re: standing complaint (0.3); telephone conference with A. Amulic re: fiduciary duty (0.3).	A Colodny	0.60
16 December 2022	Telephone conference with G. Pico re: research for adversary complaint (0.2); review and analyze outline re: causes of action against insiders (0.3).	C Walker	0.50
16 December 2022	Prepare for and attend call with B. Davies, C. Balmain, J. Rogers, A. Amulic and M. Jaoude re: potential English law causes of action (0.2); follow-up discussions with B. Davies re: same (0.6).	C Edgington	0.80
16 December 2022	Call with J. Rogers, C. Balmain, B. Davies, C. Edgington, M. Jaoude, and N. Repel re: standing complaint (0.9); follow-up call and correspondence with A. Colodny re: same (0.4); summarize outstanding requests and circulate documents for London team to review potential claims against Debtor (0.2).	A Amulic	1.50
16 December 2022	Research re: English law issue (0.5); review research re: standing motion and provide follow-up (2.0).	M Jaoude	2.50
16 December 2022	Internal conference with M. Jaoude re: status of adversary proceeding complaint investigation (0.3); review documents for responsiveness to assist in witness interviews re: same (3.5); internal conference with A. Branson re: same (0.2); internal correspondence with C. Walker re: Debtors' liability to account holders opening brief research (0.2).	L Curtis	4.20
16 December 2022	Continue research for Preferred Opening Brief.	G Pico	5.60

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17 December 2022	Review research re: and follow-up emails with litigation team re: Preference brief strategy and outline same.	M Andolina	0.50
17 December 2022	Continue research for Preferred Opening Brief.	G Pico	2.80
19 December 2022	Correspondence with C. Walker, M. Andolina, and others re: customer claims phase 1 brief.	K Havlin	0.40
19 December 2022	Telephone conference with C. Gurland, T. Biggs, K. Ehrler and L., Curtis re: insider transactions.	A Colodny	0.50
19 December 2022	Telephone conference with A. Colodny and T. Biggs re: prepetition transfers.	S Hershey	0.50
19 December 2022	Review and analyze case law re: adversary complaint (2.4); further research case law re: same (1.3); edit opening brief re: same (2.3); telephone conference with L. Curtis re: same (0.2); telephone conference with L. Curtis, G. Pico, R. Telemi re: research issues re: same (0.3).	C Walker	6.50
19 December 2022	Correspond with B. Davies, C. Balmain and J. Rogers re: next steps re: research on English law causes of action (0.2); call and follow-up correspondence with C. Jones to discuss approach re: summary of English law causes of action (0.4); review K&E and W&C memoranda re: actions taken by Debtor and its directors in context of English law (0.6).	C Edgington	1.20
19 December 2022	Telephone conference with C. Walker re: preferred equity brief (0.3); telephone conference with M3 re: insider transaction analysis (0.5).	M Jaoude	0.80
19 December 2022	Review and analyze documents re: draft complaint and draft notes re: same.	T Smith	1.80
19 December 2022	Call with M. Jaoude re: preference complaint (0.8); call with preference brief team re: case law research (0.2); revise preference brief (0.6); conduct research re: same (3.1); further conduct research re: complaint for same (2.1).	R Telemi	6.80
19 December 2022	Internal conference with C. Walker re: drafting of Debtors' liability to account holders opening brief (0.1); internal conference with C. Walker, M. Jaoude, R. Telemi, and others re: same (0.2); continue drafting Debtors' liability to account holders opening brief (4.4); internal conference with C. Walker re: same (0.3); revise draft re: same (1.0); further draft re: same (1.5); internal conference with C. Walker re: same (0.3); conference with A. Colodny, M. Jaoude, S. Hershey and others re: Elementus data report results (0.6).	L Curtis	8.40
19 December 2022	Analyze Terms of Service (0.7); draft analysis (0.6).	A Branson	1.30
19 December 2022	Continue research for Preferred Opening Brief.	G Pico	3.60
19 December 2022	Telephone conference with C. Edgington (W&C) to discuss research re: potential English law causes of action (0.6); research re: potential causes of action under English law (4.0).	C Jones	4.60
20 December 2022	Telephone conferences with S. Hershey (W&C) re: preferred	D Turetsky	1.00

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	equity litigation/claims issues (0.3); further analysis re: preferred equity/claim issues (0.4); telephone conference with A. Colodny (W&C) re: preferred equity/claim issues (0.3).		
20 December 2022	Correspondence with M. Andolina, C. Walker, and others re: draft brief addressing account holder claims against multiple Debtors (0.8); reviewing contract and prior memoranda re: same (0.6).	K Havlin	1.40
20 December 2022	Telephone conference with S. Hershey re: preferred equity litigation (0.3); review documents re: insider transactions (0.2).	A Colodny	0.50
20 December 2022	Review K&E and W&C memoranda re: actions taken by Debtor and its directors in context of English law (1.9); correspond with C. Jones re: current status of summary email re: English law (0.2).	C Edgington	2.10
20 December 2022	Review Mashinsky declaration and Interim Examiners Report for adversary complaint (3.6); revise and draft complaint re: same (4.5).	R Telemi	8.10
20 December 2022	Further review materials to assist with drafting of adversary complaint (2.5); assemble exhibits for Debtors' liability to account holders opening brief (0.2).	L Curtis	2.70
20 December 2022	Continue research for Preferred Opening Brief.	G Pico	9.00
20 December 2022	Research re: potential causes of action under English law.	C Jones	3.60
21 December 2022	Correspond with litigation team re: Preference brief update and strategy.	M Andolina	0.50
21 December 2022	Correspondence with S. Hershey, A. Colodny, and others re: customer claims phase 1 brief.	K Havlin	0.30
21 December 2022	Review research materials re: standing issues and causes of action.	G Pesce	0.80
21 December 2022	Review and revise brief re: preferred equity issues (4.7); review documents and legal research re: same (0.6).	A Colodny	5.30
21 December 2022	Revise phase 1 customer claims brief.	S Hershey	1.20
21 December 2022	Call with L. Curtis, M. Jaoude, R. Telemi re: draft complaint (0.4); correspond with K. Gunderson, K. Kuethman, L. Curtis re: research for complaint (0.2); review and analyze research summary re: draft complaint (0.4); review and analyze draft complaint (0.6).	C Walker	1.60
21 December 2022	Review and mark-up summary of English law prepared by C. Jones (1.2); related correspondence with B. Davies and C. Jones re: next steps in connection with same (0.2); correspond with A. Amulic re: current status of review (0.1).	C Edgington	1.50
21 December 2022	Telephone conference with A. Swingle re: interview of Debtors.	D Litz	0.20
21 December 2022	Review Mashinsky declaration and Interim Examiners Report for adversary complaint (3.0); revise and draft re: same (4.5).	R Telemi	7.50

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21 December 2022	Internal conference with C. Walker, M. Jaoude, R. Telemi and others re: drafting of adversary complaint strategy (0.5); draft internal correspondence with C. Walker, M. Jaoude, R. Telemi and others re: same (0.5); further review materials to assist with drafting of adversary complaint (1.7); further draft adversary complaint (5.3).	L Curtis	8.00
21 December 2022	Research for Complaint re: derivative litigation cases.	G Pico	1.20
21 December 2022	Draft email memo re: potential causes of action under English law.	C Jones	1.30
22 December 2022	Revise customer claims phase 1 brief (2.0); correspondence with A. Colodny and others re: same (0.3).	K Havlin	2.30
22 December 2022	Review research materials re: standing issues and causes of action.	G Pesce	0.80
22 December 2022	Review and revise preferred equity brief.	A Colodny	2.10
22 December 2022	Call with L. Curtis and R. Telemi re: complaint (0.4); edit draft complaint (3.4).	C Walker	3.80
22 December 2022	Correspond with C. Jones re: potential causes of action.	C Edgington	0.20
22 December 2022	Attend interview of Debtors (1.1); prepare meeting notes re: same (3.0).	D Litz	4.10
22 December 2022	Revise and draft adversary complaint (5.5); research re: same (3.2); revise complaint based on W&C partner comments (2.2).	R Telemi	10.90
22 December 2022	Internal conference with A. Colodny re: drafting of adversary complaint strategy (0.2); draft internal correspondence with C. Walker, M. Jaoude, R. Telemi and others re: same (0.4); internal conference with C. Walker re: same (0.2); internal conference with A. Branson re: editing adversary complaint (0.3); conduct fact research to identify sources for adversary complaint drafting (1.2); revise adversary complaint (6.6); internal conference with C. Walker and R. Telemi re: adversary pleading (0.2); draft internal correspondence with C. Walker, M. Jaoude, and R. Telemi re: same (0.4); internal conference with C. Walker re: same (0.1).	L Curtis	9.60
22 December 2022	Compile cited documents for adversary complaint re: preferred equity.	A Branson	3.10
22 December 2022	Further research for adversary complaint against insiders (3.5); further research for adversary complaint against insiders (1.8).	G Pico	5.30
23 December 2022	Review and comment on preferred equity draft brief.	K Wofford	1.20
23 December 2022	Review preferred/claim terms of use brief.	D Turetsky	0.20
23 December 2022	Review updated Preference draft (0.5); correspond with K. Havlin and team re: same (0.5).	M Andolina	1.00
23 December 2022	Review changes and revise customer claims phase 1 brief (1.2);	K Havlin	1.90

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	correspondence with A. Colodny, S. Hershey, and others re: same (0.3); correspondence with C. Walker re: legal research for same (0.4).		
23 December 2022	Review research materials re: standing issues and causes of action.	G Pesce	0.80
23 December 2022	Follow up on UK director duty questions re: breach of director duty and consideration of regulatory framework	J Rogers	0.10
23 December 2022	Review revised customer claims motion.	S Hershey	0.30
23 December 2022	Correspond with B. Davies. C. Balmain, J. Rogers and C. Jones re: summary note re: potential causes of action (0.4); review comments from B. Davies and C. Balmain re: same (0.4); email C. Jones re: same (0.1).	C Edgington	0.90
23 December 2022	Conduct research re: adversary complaint (3.5); revise complaint based on W&C partner comments (3.2).	R Telemi	6.70
23 December 2022	Revise adversary complaint.	L Curtis	1.80
23 December 2022	Conduct legal research re: insider transactions.	K Kuethman	0.70
23 December 2022	Correspond with W&C team re: potential causes of action under English law.	C Jones	0.30
24 December 2022	Further review/comment preferred equity/customer claims brief (0.8); further analysis re: issues re: same (0.2); correspond to A. Colodny (W&C), S. Hershey (W&C) and others re: issues re: same (0.1)	D Turetsky	1.10
24 December 2022	Correspondence with M. Andolina re: customer claims phase 1 brief.	K Havlin	0.40
24 December 2022	Review and comment on preferred equity brief.	M Jaoude	1.20
25 December 2022	Review and revise preferred equity brief.	A Colodny	0.60
26 December 2022	Review documents from discovery re: preferred equity dispute (1.0); draft memo re: same (0.5); review and comment on updated draft preferred equity brief (0.8); telephone conference with A. Colodny re: same (0.5).	K Wofford	2.80
26 December 2022	Telephone conference with W&C team (A. Colodny, K. Wofford, G. Pesce and others) re: preferred equity/claim issues (0.6); further review and comment re: preferred/claims terms of use brief (0.2); telephone conference with W&C team (A. Colodny, K. Wofford, G. Pesce and others) re: claim investigation issues (0.3).	D Turetsky	1.10
26 December 2022	Revise preferred equity brief (1.4); follow-up correspondence with W&C team re: same (0.1).	M Andolina	1.50
26 December 2022	Review revised customer claims phase 1 brief.	K Havlin	0.30
26 December 2022	Revise Preferred Equity Brief (3.4); correspond with K. Havlin and	A Colodny	3.60

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	S. Hershey re: same (0.2).		
26 December 2022	Review and revise phase I customer claims brief (0.8); correspond with K. Wofford re: same (0.6).	S Hershey	1.40
26 December 2022	Telephone conference with M. Jaoude, L. Curtis, R. Telemi re: preferred equity brief and discovery (0.8); review and analyze case law research re: contract interpretation (1.2); edit discovery re: preferred equity brief (1.1); review and analyze opening brief re: preferred equity issue (0.3).	C Walker	3.40
26 December 2022	Review and comment on preferred equity opening brief	A Amulic	1.10
26 December 2022	Review preferred equity opening brief.	B Lingle	0.50
26 December 2022	Conduct research re: adversary complaint (4.1); revise complaint based on W&C partner comments (3.5).	R Telemi	7.60
26 December 2022	Revise Debtors' liability to account holders opening brief.	L Curtis	1.30
27 December 2022	Review and comment on multiple versions of preferred equity briefs.	K Wofford	0.40
27 December 2022	Further review and comment re: preferred equity/claims terms of use brief (0.6); correspond to A. Colodny (W&C) and others re: same (0.1); telephone conference with S. Hershey (W&C) re: preferred equity issues (0.1); further analysis re: issues re: preferred equity/claim brief (0.2).	D Turetsky	1.00
27 December 2022	Review updated preferred equity brief (0.3); correspond with W&C team re: same (0.2).	M Andolina	0.50
27 December 2022	Revise customer issues phase 1 brief.	K Havlin	1.70
27 December 2022	Review and revise Preferred Equity Brief (1.1); email L. Curtis, C. Walker, M. Jaoude re: same (0.2); telephone conference with C. Koenig, R. Kwasteniet, S. Hershey, K. Wofford, E. Jones re: Preferred Equity Brief (0.6); email K. Havlin and D. Turetsky summary of notes re: same (0.2); revise Preferred Equity Brief and declaration (0.6).	A Colodny	2.70
27 December 2022	Call with L. Curtis, M. Jaoude, R. Telemi re: preferred equity brief and research re: same (1.0); call with K. Wofford, E. Jones, R. Kwasteniet, S. Hershey re: customer issues (0.6); review and edit opening brief (1.3); research and review case law re: contract interpretation (2.6); call with M. Jaoude re: research issues re: brief (0.2); draft email to K. Gunderson and G. Pico re: research re: contract interpretation (0.2).	C Walker	5.90
27 December 2022	Review and comment on preferred equity opening brief.	A Amulic	1.00
27 December 2022	Telephone conference with W&C team re: finalizing preferred equity brief and research update.	M Jaoude	0.70
27 December 2022	Conduct research re: adversary complaint (3.2); revise complaint based on W&C partner comments (3.7).	R Telemi	6.90

Official Committee of Account Holders of Celsius Network Ltd.
RE: Celsius Bankruptcy Advice

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
27 December 2022	Internal correspondence with C. Walker, M. Jaoude, and R. Telemi re: Debtors' liability to account holders opening brief (0.1); internal conference with C. Walker, M. Jaoude, and R. Telemi re: same (0.4); internal correspondence with A. Colodny re: same (0.3); revise Debtors' liability to account holders opening brief (5.6); internal conference with C. Walker re: same (0.1); internal conference with M. Jaoude and R. Telemi re: same (0.4); proofread exhibits for Debtors' liability to account holders opening brief (0.4).	L Curtis	7.30
27 December 2022	Conduct legal research re: preference claims (1.7); draft chart summarizing research findings re: same (1.0).	K Kuethman	2.70
27 December 2022	Research potential causes of action for adversary complaint (2.3); draft memo re: same (4.2).	K Gundersen	6.50
27 December 2022	Continue research for Preferred Opening Brief.	G Pico	3.90
28 December 2022	Review and prepare comments on revised preference brief (0.4); correspond with W&C team re: strategic decision on topics in preference brief (0.4).	K Wofford	0.80
28 December 2022	Further review and comment re: preferred equity/customer claims brief (0.3); correspond to A. Colodny (W&C), S. Hershey (W&C) and others re: same (0.1); telephone conference with A. Colodny (W&C) re: same (0.2); telephone conference with S. Hershey (W&C) re: same (0.1).	D Turetsky	0.70
28 December 2022	Revise customer claims phase 1 brief (1.3); correspondence with C. Walker, L. Curtis, and others re: same (0.4).	K Havlin	1.70
28 December 2022	Review and revise Preferred Equity Brief (1.3); telephone conference with D. Turetsky re: same (0.3); telephone conference with K. Havlin re: same (0.4).	A Colodny	2.00
28 December 2022	Finalize phase I customer claims brief for filing.	S Hershey	1.00
28 December 2022	Research and review case law re: contract interpretation (3.7); review and edit declaration (0.7); review, edit and finalize Committee's opening brief (2.6); review and analyze updated opening brief (1.1).	C Walker	8.10
28 December 2022	Cite check preferred equity brief.	M Jaoude	0.20
28 December 2022	Conduct research re: potential causes of action (3.2); revise adversary complaint addressing comments (1.2); coordinate Table of Contents and Table of Authorities re: same (1.5); conduct fact research and pull documents re: witness interviews (2.1).	R Telemi	8.00
28 December 2022	Revise Debtors' liability to account holders opening brief (4.8); internal conference with A. Colodny re: same (0.2); internal correspondence with C. Walker, M. Jaoude, and R. Telemi re: same (0.2); proofread exhibits for Debtors' liability to account holders opening brief (1.4); proofread Debtors' liability to account holders opening brief (2.2); internal correspondence with S. Hershey, C. Walker, R. Telemi and others re: same (0.7); internal correspondence with K. Kuethman, C. Walker, K. Havlin, and others re: same (0.7).	L Curtis	10.20

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
28 December 2022	Conduct legal research re: preferred equity brief (0.8); draft notice of appearance for K. Havlin (0.4).	K Kuethman	1.20
28 December 2022	Review Preferred Equity brief (0.7); research cases and draft citation for brief (1.0)	K Gundersen	1.70
28 December 2022	Research and respond to final comments on Preferred Opening Brief.	G Pico	2.30
29 December 2022	Further analysis re: preferred equity/claim issues (0.3); review re: preferred/claims dispute discovery requests (0.3); further analysis re: preferred/claims issues (0.6).	D Turetsky	1.20
29 December 2022	Correspondence and telephone conference with A. Colodny re: customer claims phase 1 brief (1.0); revise re: same (0.8).	K Havlin	1.80
29 December 2022	Review and take notes re: preferred equity opening brief.	C Walker	0.70
29 December 2022	Review preference briefing.	B Lingle	0.20
30 December 2022	Review and analyze re: brief filed by preferred equity group re: customer claims (0.6); telephone conference with A. Colodny (W&C) re: insider claim issues (0.4).	D Turetsky	1.00
30 December 2022	Draft and revise requests for admission re: Debtors and preference equity holders.	R Telemi	5.20
31 December 2022	Correspondence with S. Hershey re: customer claims discovery.	K Havlin	0.20
SUBTOTAL: Lien Review / Investigation			480.20

Plan / Disclosure Statement

1 December 2022	Further analysis re: plan structure issues (1.1); correspond with G. Pesce (W&C) re: exclusivity matters (0.1); pre-meeting with S. Duffy (Committee), T. DiFiore (Committee), K. Cofsky (PWP), M. Meghji (M3) and K. Wofford (W&C) re: plan issues/bidder issues (0.8).	D Turetsky	2.00
1 December 2022	Review exclusivity order (0.6); prepare for exclusivity extension hearing (1.1).	G Pesce	1.70
1 December 2022	Revise exclusivity pleading (0.3); telephone conference with G. Pesce re: exclusivity and strategy (0.4).	A Colodny	0.70
1 December 2022	Incorporate comments of G. Pesce and A. Colodny to statement re: exclusivity and finalize same with exhibits for filing	K Sutherland-Smith	2.10
1 December 2022	Review statement on exclusivity files with court.	G Warren	0.20
1 December 2022	Assist K. Sutherland-Smith finalize Committee Statement on exclusivity.	C O'Connell	1.50
2 December 2022	Further analysis re plan proposal issues (0.3); review preferred equity response to exclusivity pleadings (0.1).	D Turetsky	0.40

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
2 December 2022	Prepare for exclusivity extension hearing.	G Pesce	1.70
3 December 2022	Correspond re: mining structure under plan (0.4); correspond and discussion of forms of plan distribution (0.4).	K Wofford	0.80
3 December 2022	Review Debtors' exclusivity reply (0.2); review as-filed revised proposed exclusivity order (0.1).	D Turetsky	0.30
3 December 2022	Prepare term sheet for potential plan.	G Pesce	1.70
3 December 2022	Incorporate comments to briefing schedule objection and finalize same for filing and service	K Sutherland-Smith	3.10
3 December 2022	Review agreed exclusivity order (0.4); correspond with G. Pesce re: same (0.1).	B Lingle	0.50
5 December 2022	Review exclusivity order (0.6); review materials filed for exclusivity hearing (2.1); prepare for hearing (0.9).	G Pesce	3.60
5 December 2022	Send copies of exclusivity statement and briefing schedule objection to chambers.	K Sutherland-Smith	0.20
6 December 2022	Meet with K&E to discuss plan concepts and open issues (2.0); telephone conference with Committee co-chairs re: plan discussion (0.4); telephone conference with G. Pesce re: plan, loan treatment and loan meeting (0.3).	K Wofford	2.70
6 December 2022	Meet with K&E (R. Kwasteniet, P. Nash, C. Koenig, and others) and W&C (A. Colodny, G. Pesce and others) re: plan issues (2.2); confer with G. Pesce (W&C) and B. Lingle (W&C) re: plan term sheet issues (0.2); further research/analysis re: plan structure issues (0.7).	D Turetsky	3.10
6 December 2022	Conference with B. Lingle re: plan term sheet (0.4); review materials re: same (1.4); correspond with W&C team re: same (0.6).	G Pesce	2.40
6 December 2022	Meet with D. Turetsky, R. Kwasteniet, C. Koenig, G. Pesce, P. Nosh and K&E team re: plan.	A Colodny	2.30
6 December 2022	Attend meeting with W&C, K&E teams re: plan (3.0); conference with G. Pesce re: plan term sheet (0.5); draft same (2.2).	B Lingle	5.70
7 December 2022	Telephone conferences with G. Pesce, B. Lingle re: plan term sheet.	K Wofford	0.20
7 December 2022	Further analysis re: plan classification issues.	D Turetsky	0.30
7 December 2022	Revise term sheet re: plan (1.8); multiple conferences with B. Lingle re: same (0.6).	G Pesce	2.40
7 December 2022	Draft plan term sheet (3.9); revise same (3.8); telephone conference with G. Pesce re: same (0.4); revise platform process update (0.6); review pleadings re: same (0.4).	B Lingle	9.10
8 December 2022	Further analysis re: plan issues (0.3); further analysis re:	D Turetsky	0.70

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
	additional plan issues (0.4).		
8 December 2022	Prepare term sheet for plan.	G Pesce	2.90
8 December 2022	Revise plan term sheet.	B Lingle	1.90
9 December 2022	Review plan term sheet (0.6); discussion of plan term sheet with G. Pesce (0.4); telephone conference with S. Duffy to discuss competing sale proposals, mining ownership, and plan implications (1.0).	K Wofford	2.00
9 December 2022	Further analysis re: plan issues (0.6); telephone conference with G. Pesce (W&C) re: plan issues (0.3).	D Turetsky	0.90
9 December 2022	Prepare term sheet for plan.	G Pesce	1.70
9 December 2022	Telephone conference with W&C, Committee co-chairs, borrowers re: plan proposal.	B Lingle	1.00
10 December 2022	Further analysis re: plan issues.	D Turetsky	0.20
11 December 2022	Telephone conference with G. Pesce re: plan proposal presentation.	B Lingle	0.10
12 December 2022	Telephone conference with Debtors re: presentation of NewCo (1.0); follow up with S. Duffy re: same (0.2); review draft recovery model (0.5); telephone conference with M3 re: recovery model (0.5).	K Wofford	2.20
12 December 2022	Telephone conference with Celsius (C. Ferraro and others), K&E (C. Koenig, A. Wirtz, D. Latona, and others), A&M (B. Campagna and others), PWP (E. Aidoo) and others re: NewCo issues (1.1); telephone conference with M3 (J. Schiffrin, K. Ehrler and others) and W&C (A. Colodny, K. Wofford, and others) re: plan recovery scenarios (0.5); telephone conference with W&C team (C. Diamond, D. Landy, A. Ericksen, and others) re: CEL token treatment issues (1.0).	D Turetsky	2.60
12 December 2022	Conference with B. Lingle, C. Diamond, D. Landy, K. Wofford, D. Turetsky and others re: treatment of CEL under chapter 11 plan (0.9); revise slides re: chapter 11 construct prepared for K&E (0.6); draft correspondence to D. Turetsky, K. Wofford and A. Colodny re: same (0.4).	G Pesce	1.90
12 December 2022	Telephone conference with C. Ferraro, O. Blonstein, Celsius team, K&E, M3, W&C team, S. Duffy and T. DiFiore re: reorganized company (1.0); review and revise plan term sheet (0.4).	A Colodny	1.40
12 December 2022	Correspond with C. Eliaszadeh re: restructuring proposals.	G Warren	0.10
12 December 2022	Telephone conference with all advisors, company re: NewCo (1.0); telephone conference with G. Pesce, W&C team re: CEL tokens (1.0); telephone conference with W&C, M3 teams re: recovery model (0.5); draft plan discussion deck (2.0).	B Lingle	4.50

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
13 December 2022	Telephone conference with A&M team re: plan term sheet PowerPoint (0.4); review plan term sheet update (0.3); analyze PWP issues list (0.5); telephone conference with W&C team re: plan term sheet and Committee meeting (0.5).	K Wofford	1.70
13 December 2022	Review and comment re: Committee plan term sheet presentation (0.6); correspond with G. Pesce (W&C), K. Wofford (W&C), and A. Colodny (W&C) re: same (0.1); further analysis re: plan issues (0.9); telephone conference with G. Pesce (W&C) re: plan issues (0.2); telephone conferences with W&C team (K. Wofford, A. Colodny, and G. Pesce) re: plan issues (0.9); further confer with G. Pesce (W&C) re: plan issues (0.1); further review plan/asset bids (0.4).	D Turetsky	3.20
13 December 2022	Multiple telephone conferences with B Lingle, D. Turetsky, K. Wofford, and A. Colodny re: plan term sheet and process to distribute same to clients and Debtors.	G Pesce	0.90
13 December 2022	Correspond with M3, W&C and PWP re: next steps on plan.	A Colodny	0.30
13 December 2022	Review and correspond with A. Colodny and advisors on plan and telephone conference.	G Warren	0.30
13 December 2022	Conference with G. Pesce re: plan construct (0.3); draft objection to motion to appoint mediator (2.4); telephone conference with G. Pesce, K. Wofford, D. Turetsky, A. Colodny re: plan construct (0.7).	B Lingle	3.40
14 December 2022	Telephone conference with G. Pesce (W&C) re: plan issues (0.2); telephone conference with Centerview (M. Puntus, R. Kielty and others), PWP (K. Cofsky, M. Rahmani and others), K&E (P. Nash, R. Kwasteniet and others), M3 (J. Schiffrin and others) and W&C (various) re: plan issues (0.7); telephone conference with A. Colodny (W&C) re: plan issues (0.6); telephone conferences with G. Pesce (W&C) re: plan issues (0.1).	D Turetsky	1.60
14 December 2022	Conference with W&C team (including D. Turetsky, K. Wofford, C. Diamond and A.J. Erickson) re: treatment of securities issues under chapter 11 plan (0.9); conference with Committee advisors (W&C, PWP and M3) re: feedback re: proposal (0.9); review materials re: same (0.8); conference with Committee advisors (W&C, PWP and M3) and Celsius advisors (K&E, Centerview, and Alvarez) re: initial feedback to proposals and plan structures (1.1).	G Pesce	3.70
14 December 2022	Telephone conference with D. Turetsky re: strategy and plan (1.0); telephone conference with K&E team, PWP, CVP, W&C re: plan and communications (0.8).	A Colodny	1.80
14 December 2022	Attending telephone conference with W&C team to discuss plan options.	A Amulic	0.60
14 December 2022	Telephone conference with all advisors re: next steps, plan, bids (1.0); telephone conference with Committee advisors re: plan proposal (1.0); telephone conference with G. Pesce, A.J. Erikson, C. Diamond re: CEL tokens (0.8); draft deck re: plan proposal (1.4).	B Lingle	4.20

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
15 December 2022	Review and comment re: plan bidder issues list (0.4); further analysis re: CEL plan treatment issues (0.2); review and comment re: plan proposal deck to Debtors (0.4); further analysis re: plan issues (0.4).	D Turetsky	1.40
15 December 2022	Conference with W&C team re: term sheet edits (0.9); revise same (0.8); correspond with W&C team re: same (1.1).	G Pesce	2.80
15 December 2022	Telephone conference with B. Lingle, G. Pesce, K. Wofford re: plan.	A Colodny	0.40
15 December 2022	Review plan proposal.	G Warren	0.10
15 December 2022	Draft decks re: plan principles, feedback on platform proposals (3.9); revise same (1.0); telephone conference with G. Pesce, A. Colodny re: plan proposal deck (1.0).	B Lingle	5.90
16 December 2022	Further review and comment re: plan proposal deck (0.7); correspond with A. Colodny (W&C) and B. Lingle (W&C) re: same (0.1); further analysis re: CEL token plan issues (0.2); further analysis re: plan issues (0.2); telephone conference with G. Pesce (W&C) re: plan issues (0.5).	D Turetsky	1.70
16 December 2022	Review plan construct prior to distribution to Celsius.	G Pesce	0.90
16 December 2022	Revise plan deck (0.5); email K&E team re: same (0.1); telephone conference with K. Ehrler and S. Herman re: same (0.4).	A Colodny	1.00
16 December 2022	Review plan proposals.	B Lingle	1.00
18 December 2022	Analyze issues in connection with potential plan, bids.	B Lingle	2.50
19 December 2022	Telephone conference with Committee professionals re: plan term sheet and hearing.	K Wofford	1.00
19 December 2022	Confer/telephone conference with G. Pesce (W&C) re: plan issues (0.3); further research re: issues re: same (0.3); telephone conference with K. Wofford (W&C) re: plan issues (0.7); telephone conference with K&E (P. Nash, C. Koenig, R. Kwasteniet and others), Centerview (R. Kielty and others), and others re: plan issues (0.7); correspond with A. Colodny (W&C) re: plan treatment issues (0.2).	D Turetsky	2.20
19 December 2022	Telephone conference with P. Nosh, R. Kielty, C. Koenig, G. Pesce, E. Aidoo and M. Rahmani re: plan strategy and hearing preparation (0.7); telephone conference with G. Pesce re: plan (0.3).	A Colodny	1.00
19 December 2022	Analyze plan proposal re: loans.	B Lingle	0.60
20 December 2022	Correspond with A. Colodny (W&C) re: plan issues (0.2); telephone conference with G. Pesce (W&C) re: plan issues (0.3); telephone conference with K. Wofford (W&C) re: plan issues (0.4); further analysis re: plan issues (0.6); telephone conference with K&E (C. Koenig, R. Kwasteniet, and others), Centerview (various), W&C (A. Colodny and others) and PWP (K. Cofsky, and others) re: plan bid issues (0.5); telephone conference with A.	D Turetsky	2.20

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
	Colodny (W&C) re: plan issues (0.2).		
20 December 2022	Analyze issues in connection with potential plan.	B Lingle	1.00
21 December 2022	Further analysis re: plan bid issues.	D Turetsky	0.30
21 December 2022	Review materials re: plan structure and bid issues.	G Pesce	0.60
21 December 2022	Analyze issues in connection with potential plan.	B Lingle	0.60
22 December 2022	Telephone conference with bidder re: plan issues list.	K Wofford	1.50
22 December 2022	Review materials re: plan structure and bid issues.	G Pesce	0.60
22 December 2022	Telephone conference with potential bidder, K&E, PWP, W&C, M3, CVP re: Plan structure (1.7); telephone conference with K&E, W&C, PWP, CVP re: plan process (0.8); telephone conference with G. Pesce re: plan bids (0.2).	A Colodny	2.70
22 December 2022	Analyze issues in connection with potential plan.	B Lingle	1.20
23 December 2022	Review materials re: plan structure and bid issues.	G Pesce	0.70
23 December 2022	Analyze issues in connection with potential plan, bids.	B Lingle	0.90
24 December 2022	Review materials re: plan structure and bid issues.	G Pesce	0.70
25 December 2022	Correspond with W&C team re: next steps on preferred equity litigation and plan discussions.	G Pesce	1.10
26 December 2022	Analyze issues in connection with potential plan, bids.	B Lingle	0.90
27 December 2022	Further analysis re: plan structure issues.	D Turetsky	0.20
28 December 2022	Analyze plan structuring issues.	G Pesce	1.20
29 December 2022	Further analysis re: plan bid issues.	D Turetsky	0.30
29 December 2022	Analyze issues in connection with potential plan.	B Lingle	0.70
30 December 2022	Telephone conference with G. Pesce (W&C) re: plan transaction issues (0.3); further analysis re: same (0.2).	D Turetsky	0.50
30 December 2022	Analyze next steps for advancing plan process.	G Pesce	0.70
31 December 2022	Review issues list re plan proposal.	B Lingle	0.60
SUBTOTAL: Plan / Disclosure Statement			136.20

Reports and Schedules Review

1 December 2022	Review Schedules for questions re: same (1.5); review and	C O'Connell	2.20
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RE: Celsius Bankruptcy Advice

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
	respond to customer correspondence (0.7).		
SUBTOTAL: Reports and Schedules Review			2.20
Tax Issues			
14 December 2022	Review draft memo from tax group (0.4); discussion of proposals and tax issues with G. Pesce and W&C tax team (1.3).	K Wofford	1.70
14 December 2022	Telephone conference with S. Fryman (W&C) and G. Pesce (W&C) re: tax treatment issues in plan structure.	D Turetsky	0.90
14 December 2022	Conference with W&C team (including S. Fryman and D. Drier) re: tax structure issues.	G Pesce	0.80
14 December 2022	Attend internal teleconference (0.3); review and research open tax issues (0.5).	E Urschel	0.80
14 December 2022	Telephone conference with G. Pesce, K. Wofford, D. Turetsky, W&C tax re: tax considerations.	B Lingle	1.00
15 December 2022	Prepare for conference with K&E re: tax treatment (0.4); conference with K&E and W&C teams re: same (0.7).	G Pesce	1.10
15 December 2022	Correspondence and analysis of open tax issues and considerations (0.5); research re: same (1.2); attend teleconference with Debtors counsel re: tax issues (0.7); discuss open tax issues with S. Fryman and D. Dreier (0.2).	E Urschel	2.60
16 December 2022	Research open tax issues.	E Urschel	0.70
21 December 2022	Review emails from S. Fryman and D. Drier re: tax issues.	E Urschel	0.20
30 December 2022	Review presentations (0.3); research tax issues (0.4).	E Urschel	0.70
SUBTOTAL: Tax Issues			10.50

Retention/Fee statements - W&C

1 December 2022	Revise fee statement for compliance with US Trustee Guidelines, court rules, and other requirements and confidentiality issues.	G Pesce	2.20
1 December 2022	Analyze conflicts searches for supplemental declaration in order to comply with requirements of bankruptcy code.	J Ramirez	2.50
1 December 2022	Review and correspond with J. Ramirez, A. Swingle re: next steps for fee applications, conflicts and disclosures and draft supplemental disclosures for same (1.1); correspond with A. Rudolph re: fee application for W&C (0.1); review comments from fee examiner (0.1); correspond with fee examiner re: information requested (0.4).	G Warren	1.70
1 December 2022	Correspond with J. Ramirez and G. Warren re: supplemental conflicts check (0.2); analyze conflicts issues re: same (0.4); draft memorandum to W&C team re: fee application and timekeeping	A Swingle	3.70

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
	matters (1.1); correspond with G. Pesce and A. Colodny re: W&C fee issues (0.3); revise W&C first interim fee application (1.7).		
1 December 2022	Multiple correspondence with A. Swingle and J. Ramirez re: November pro forma time review (0.1); multiple correspondence with A. Alie (W&C) re: same (0.1); review proforma time entries for October monthly fee application for compliance with US Trustee guidelines and other requirements, including privilege and confidentiality (3.2); correspond with A. Swingle, S. Kava, and M. Haqqani re: same (0.3).	A Rudolph	3.70
1 December 2022	Review pro forma time entries for October monthly fee application for compliance with US Trustee guidelines and other requirements, including privilege and confidentiality.	M Haqqani	3.30
2 December 2022	Telephone conference with S. Kava re: pro forma (0.2); review pro forma time entries for October monthly fee application for compliance with US Trustee guidelines and other requirements, including privilege and confidentiality (1.7).	A Rudolph	1.90
2 December 2022	Review pro forma time entries for October monthly fee application for compliance with US Trustee guidelines and other requirements, including privilege and confidentiality.	M Haqqani	2.10
3 December 2022	Revise fee statement for compliance with US Trustee Guidelines, court rules, and other requirements and confidentiality issues.	G Pesce	1.10
3 December 2022	Review pro forma time entries for October monthly fee application for compliance with US Trustee guidelines and other requirements, including privilege and confidentiality.	A Rudolph	0.50
4 December 2022	Revise fee statement for compliance with US Trustee Guidelines, court rules, and other requirements and confidentiality issues.	G Pesce	1.10
4 December 2022	Review pro forma time entries for October monthly fee application for compliance with US Trustee guidelines and other requirements, including privilege and confidentiality.	A Rudolph	2.50
4 December 2022	Review pro forma time entries for October monthly fee application for compliance with US Trustee guidelines and other requirements, including privilege and confidentiality.	M Haqqani	1.60
5 December 2022	Revise fee statement for compliance with US Trustee Guidelines, court rules, and other requirements and confidentiality issues.	G Pesce	1.40
5 December 2022	Draft W&C first interim fee application (1.7); analyze fee examiner's guidelines memorandum and local fee guidelines (0.6).	A Swingle	2.30
5 December 2022	Review pro forma time entries for November monthly fee application for compliance with US Trustee guidelines and other requirements, including privilege and confidentiality	A Rudolph	4.80
6 December 2022	Revise fee statement for compliance with US Trustee Guidelines, court rules, and other requirements and confidentiality issues.	G Pesce	1.40
6 December 2022	Correspond with J. Ramirez re: supplemental declaration for	G Warren	0.30

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
	Pesce.		
6 December 2022	Revise cover sheet for W&C October 2022 monthly statement (1.7); correspond with G. Pesce re: same (0.2).	A Swingle	1.90
7 December 2022	Revise fee statement for compliance with US Trustee Guidelines, court rules, and other requirements and confidentiality issues.	G Pesce	2.20
7 December 2022	Revise and finalize cover sheet for W&C October 2022 invoice.	A Swingle	1.10
7 December 2022	Review amended case management order and interim compensation order for protocol re: interim monthly fee statement.	A Rudolph	0.30
8 December 2022	Correspond with G. Pesce re: W&C fee issues (0.2); correspond with S. Kava, A. Rudolph, and M. Haqqani re: November fee review (0.1).	A Swingle	0.30
9 December 2022	Review, revise and correspond with G. Pesce, A. Swingle and J. Ramirez re: supplemental disclosures.	G Warren	0.90
9 December 2022	Revise fourth supplemental Pesce declaration.	A Swingle	0.40
11 December 2022	Revise W&C first interim fee application.	A Swingle	1.80
12 December 2022	Revise W&C first interim fee application (2.2); telephone conference with G. Pesce re: same (0.1).	A Swingle	2.30
13 December 2022	Correspond with W&C billing team re: timing of October payment.	G Pesce	0.40
14 December 2022	Review draft supplemental W&C disclosures.	D Turetsky	0.10
14 December 2022	Correspond with U.S. Trustee re: disclosures (0.6); review interim fee statement (0.4); correspond with clients re: fee structure (0.2).	G Pesce	1.20
14 December 2022	Revise W&C first interim fee application (2.3); analyze fee examiner orders re: same (0.3); revise G. Pesce fourth supplemental declaration (0.3); telephone conference with G. Pesce re: fee applications (0.1); draft email memorandum to Committee re: fee applications (0.4).	A Swingle	3.40
15 December 2022	Revise W&C first interim fee application (3.6); correspond with G. Pesce re: same (0.2); correspond with fee examiner re: same (0.1).	A Swingle	3.90
16 December 2022	Revise fourth supplemental Pesce declaration (0.6); correspond with G. Pesce and G. Warren re: same (0.3).	A Swingle	0.90
19 December 2022	Telephone conference with U.S. Trustee (S. Cornell, L. Rifkin and others) and G. Pesce (W&C) re: W&C retention issues (0.5); telephone conference with G. Pesce (W&C) re: same (0.3).	D Turetsky	0.80
19 December 2022	Develop strategy re: disclosures and connections to develop strategy re: same.	G Pesce	1.40
19 December 2022	Review and correspond with W&C team re: interim compensation	G Warren	0.20

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
	order.		
19 December 2022	Telephone conference with G. Pesce re: retention issue (0.1); legal research re: same (0.6).	A Swingle	0.70
20 December 2022	Telephone conference with G. Pesce (W&C) re: US Trustee issues.	D Turetsky	0.10
20 December 2022	Analyze issues re: disclosures and connections to develop strategy re: same (1.2); draft correspondence to D. Turetsky re: same (0.6); review materials re: same (0.3).	G Pesce	2.10
20 December 2022	Correspond with G. Pesce and N. Hahn (Godfrey Kahn) re: W&C first interim fee application (0.4); analyze W&C fee data re: same (0.4); legal research and draft letter re: retention issue (1.4).	A Swingle	2.20
21 December 2022	Telephone conferences with G. Pesce (W&C) re: W&C retention issues (0.4); further research/analysis re: issues re: same (0.6); correspond with A. Swingle (W&C) and others re: same (0.2).	D Turetsky	1.20
21 December 2022	Conference with D. Turetsky and US Trustee re: retention issues.	G Pesce	0.70
21 December 2022	Analyze and revise W&C November 2022 invoice re: compliance with US Trustee guidelines and privilege and confidentiality.	A Swingle	1.20
21 December 2022	Telephone conference with G. Pesce re: response to retention issues (0.4); research re: applicable standard (5.3).	A Konstantynovski	5.70
22 December 2022	Research re: retention issues (3.9); draft memo to be circulated to team re: same (2.4).	A Konstantynovski	6.30
23 December 2022	Analyze and revise W&C November 2022 invoice re: compliance with US Trustee guidelines and privilege and confidentiality (4.3); correspond with G. Pesce re: supplemental disclosures (0.3).	A Swingle	4.60
23 December 2022	Finalize draft memo re: retention issues (1.1); email same to G. Pesce (0.2).	A Konstantynovski	1.30
25 December 2022	Research and comment on case law re: retention issues.	A Konstantynovski	4.10
26 December 2022	Analysis re: W&C retention issues (0.8); correspond with G. Pesce (W&C) re: same (0.1); telephone conference with W&C team (A. Colodny, K. Wofford, G. Pesce and others) re: W&C retention issues (0.3).	D Turetsky	1.20
26 December 2022	Legal research and draft letter re: retention issue (5.2); attend telephone conference with G. Pesce, D. Turetsky, A. Colodny, M3 team, and Elementus team re: retention issue (0.6).	A Swingle	5.80
26 December 2022	Further research retention questions raised by G. Pesce (5.8); email G. Pesce re: same (0.3).	A Konstantynovski	6.10
28 December 2022	Revise November fee statement for compliance with US Trustee Guidelines, court rules, and other requirements (1.2); review standards for employment of Committee counsel (2.1).	G Pesce	3.30

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
28 December 2022	Legal research re: retention issue (0.7); correspond with G. Pesce and A. Konstantynowski re: same (0.1).	A Swingle	0.80
29 December 2022	Telephone conference with W&C team (A. Swingle, A. Konstantynowski and G. Pesce) re: W&C retention issues (0.3); further analysis re: same (0.2).	D Turetsky	0.50
29 December 2022	Conference with D. Turetsky, A. Konstantynowski, and A. Swingle re: disclosure issues (0.6); draft correspondence to US Trustee re: same (0.4); prepare materials for meeting with US Trustee (0.6).	G Pesce	1.60
29 December 2022	Meeting with G. Pesce, D. Turetsky, and A. Konstantynowski re: retention issue (0.3); draft discussion materials for meeting with U.S. Trustee (2.8); correspond with G. Pesce, D. Turetsky, and A. Konstantynowski re: same (0.2).	A Swingle	3.30
29 December 2022	Discuss strategy re: retention issues with G. Pesce, D. Turetsky, and A. Swingle.	A Konstantynowski	0.80
30 December 2022	Draft discussion materials for meeting with U.S. Trustee (2.1); correspond with N. Hahn (Godfrey Kahn) re: fee examiner requests (0.2).	A Swingle	2.30
30 December 2022	Prepare slide for meeting with US Trustee's office (1.2); correspond with A. Swingle re: same (0.1).	A Konstantynowski	1.30
SUBTOTAL: Retention/Fee statements - W&C			118.80

Responding to Fee Objections or Comments

16 December 2022	Correspond with N. Hahn (Godfrey) re: fee examiner process (0.3); correspond with billing department re: fee examiner inquiry (0.2).	A Swingle	0.50
SUBTOTAL: Responding to Fee Objections or Comments			0.50

Retention/Fee statements - Others

1 December 2022	Correspond and review supplemental disclosure from PWP with G. Pesce (0.2); follow up with PWP re: same (0.1).	G Warren	0.30
2 December 2022	Review supplemental PWP disclosures.	D Turetsky	0.10
2 December 2022	Review and correspond with Elementus, G. Pesce, and A&M re: fees and statements of Elementus (0.8); correspond with G. Pesce and A. Swingle re: supplemental Cofsky declaration (0.3).	G Warren	1.10
2 December 2022	Analyze and revise M3 October 2022 invoice for privilege and confidentiality (1.3); correspond with K. Ehrler re: same (0.2); draft first interim fee application template for other professionals (0.6).	A Swingle	2.10
5 December 2022	Correspond with PWP and G. Pesce and review retention and fee requirements for PWP and GNY and correspond with US Trustee re: same (0.4); correspond with and telephone conference with A. Swingle and J. Ramirez re: next steps for retention apps and fee apps (1.2); correspond with J. Ramirez and PWP team re: fee app	G Warren	3.90

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
	and monthly statements (1.4); review and correspond with PWP, G. Pesce, J. Ramirez and M. Haqqani re: PWP fee apps (0.5); review and correspond with W&C team and advisors on PWP and Elementus fee apps (0.4).		
5 December 2022	Draft PWP first interim fee application (1.4); correspond with G. Warren re: same (0.2).	A Swingle	1.60
6 December 2022	Correspond with M. Haqqani, G. Pesce, J. Ramirez, PWP, and Elementus re: fee apps and retention and filing same (1.3); correspond with M. Haqqani and A. Venes re: service of same (0.2); review interim compensation order re: same (0.2); correspond with A. Swingle and PWP re: fee apps (0.2); correspond with Elementus and A. Swingle re: fee app (0.3).	G Warren	2.20
6 December 2022	Draft PWP first interim fee application (1.2); correspond with K. Cofsky (PWP) and S. Rochester (Katten) re: same (0.3); draft Elementus first interim fee application (1.1).	A Swingle	2.60
6 December 2022	Draft Elementus Fee Application for November.	M Haqqani	2.10
7 December 2022	Review and correspond with A. Swingle and PWP and Elementus re: interim fee apps (0.3); correspond with Elementus on fee app and review retention app and orders re: same (0.2); review supplemental disclosure and correspond with J. Ramirez re: same (0.2).	G Warren	0.70
8 December 2022	Correspond with G. Pesce and J. Ramirez re: supplemental disclosures (0.4); review inquiry from PWP re: interim fee app (0.2).	G Warren	0.60
9 December 2022	Revise PWP first interim fee application (0.2); correspond with S. Rochester (Katten) re: same (0.2).	A Swingle	0.40
12 December 2022	Revise Israeli counsel's retention application, proposed orders and supplemental declaration.	G Warren	1.70
12 December 2022	Draft M3 first interim fee application (1.7); correspond with K. Ehrler re: same (0.2).	A Swingle	1.90
12 December 2022	Draft letter to Chambers re: extension of US Trustee's objection deadline to Gornitzky retention.	M Haqqani	0.60
13 December 2022	Correspond with counsel to PWP re: disclosures (0.3); correspond with Israeli counsel re: timing of hearing and disclosures (0.4); draft letter to chambers to request extension of U.S. Trustee objection deadline (0.6).	G Pesce	1.30
13 December 2022	Review and correspond with G. Pesce, GNY, and revise supplemental declaration and exhibits re: same (1.3); revise letter on extension and budget/staffing for Israeli counsel and US Trustee (1.2); correspond with J. Ramirez, A. Swingle and PWP re: interim fee app and filings (0.3); revise and send extension of US Trustee Objection deadline to GNY Retention (0.4); review and correspond with G. Pesce, Israeli counsel re: GNY retention and Israeli issues (0.6); review and correspond with A. Swingle, M. Haqqani and Elementus re: interim fee applications (0.3).	G Warren	4.10

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
13 December 2022	Draft letter to Chambers re: Objection deadline to Gornitzky Application (2.0); correspond with G. Warren re: same (0.2)	M Haqqani	2.20
14 December 2022	Revise budget/staffing plan, supplemental declaration, and conflicts check (2.8); revise PWP interim fee app and other fee apps (1.5); correspond with A. Swingle, PWP, G. Pesce re: fee applications and retention issues (0.4); correspond with G. Pesce re: GNY retention and pending issues (0.3).	G Warren	5.00
14 December 2022	Revise M3 first interim fee application (1.7); revise Elementus first interim fee application (1.3); revise PWP first interim fee application (0.4); correspond with G. Pesce and G. Warren re: same (0.2).	A Swingle	3.60
15 December 2022	Revise GNY Retention and pending issues, including supplemental declaration, conflicts, and budget (1.3); correspond with M. Haqqani and PWP re: fee application (0.2); revise certificate of no objection re: same (1.2); revise Elementus monthly invoice and time records (1.2); correspond with PWP and A. Swingle re: fee applications (0.4).	G Warren	4.30
15 December 2022	Revise M3 first interim fee application (1.8); revise Elementus first interim fee application (1.1); revise PWP first interim fee application (0.4); correspond with Committee professionals re: fee applications (0.3).	A Swingle	3.60
15 December 2022	Draft Certificate of No Objection re: Gornitzky retention application (2.3); correspond with G. Warren and G. Pesce re: same (0.2); revise Elementus monthly fee statement (0.8); correspond with G. Warren re: same (0.1).	M Haqqani	3.40
16 December 2022	Telephone conference with R. Kwasteniet and Paul Hastings re: employee counsel retainer and payment issues (0.5); review case law re: same (0.3).	A Colodny	0.80
16 December 2022	Revise GNY supplemental declaration, budget/staffing report, and proposed order (2.1); correspond with G. Pesce and US Trustee re: same (0.3).	G Warren	2.40
16 December 2022	Revise second supplemental Cofsky declaration (0.4); correspond with S. Rochester and M. Rosella (Katten) re: same (0.2).	A Swingle	0.60
17 December 2022	Correspond with G. Pesce and A. Swingle re: supplemental disclosure and fee applications.	G Warren	0.60
19 December 2022	Review and correspond with W&C, US Trustee and coordinate filing of CNO, Amended Proposed Order and supplemental declaration for Gornitzky Retention (1.7); prepare email for chambers on proposed order of same and correspond with G. Pesce and M. Haqqani re: same (0.4); review and correspond with W&C team re: Elementus monthly fee app (0.2); review and coordinate service of CNO and proposed order to US Trustee (0.5); correspond with GNY re: hearing on retention application (0.2)	G Warren	3.00
19 December 2022	Review Case Management Order and Local Rules to confirm procedures to file Certificate of No Objection re: Gornitzky retention application (0.3); correspond with G. Warren re: same	M Haqqani	0.80

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
	(0.1); correspond to chambers re: filing of Certificate of No Objection (0.3); correspond with G. Warren re: same (0.1).		
20 December 2022	Review and correspond with GNY re: retention order and interim comp procedures, and correspond with M. Haqqani and A. Swingle re: same (1.0); correspond with PWP re: monthly fee app and payment (0.3); correspond with GNY and W&C re: fee apps and monthly statements (0.2); review and correspond with GNY re: compensation procedures and follow up with M. Haqqani re: same (0.5); correspond with Elementus re: monthly fee statement (0.1).	G Warren	2.10
20 December 2022	Analyze M3, PWP, and Elementus retention orders (0.4); legal research re: fee data issues (0.5); correspond with G. Pesce re: same (0.2); correspond with K. Ehrler (M3) re: M3 first interim fee application (0.1).	A Swingle	1.20
20 December 2022	Prepare template for Gornitzky Monthly Fee Statement (1.1); correspond with G. Warren re: same (0.1).	M Haqqani	1.20
21 December 2022	Review Elementus Monthly Fee Statement (0.4); coordinate filing of Elementus Monthly Fee Statement (1.0).	G Warren	1.40
21 December 2022	Revise Elementus Monthly Fee application per G. Warren.	M Haqqani	0.40
27 December 2022	Review and correspond with A&M and PWP re: payment of monthly fee statement.	G Warren	0.30
28 December 2022	Correspond with M3 and Elementus re: fee examiner requests.	A Swingle	0.40
SUBTOTAL: Retention/Fee statements - Others			64.60

Examiner

1 December 2022	Analyze status of examiner process and cooperation requests.	G Pesce	0.70
1 December 2022	Review examiner report.	S Hershey	0.50
2 December 2022	Analyze status of examiner process and cooperation requests.	G Pesce	0.70
2 December 2022	Review examiner report.	S Hershey	1.90
21 December 2022	Review notes to prepare for telephone conference with A. Swingle re: examiner interview.	D Litz	0.30
28 December 2022	Correspond with A. Swingle re: examiner request.	G Warren	0.10
SUBTOTAL: Examiner			4.20

Custody & Withhold Matters

1 December 2022	Further research/analysis re: custody/withhold issues (1.4); further review custody/withhold reply brief (0.9); correspond to A. Colodny (W&C) re: same (0.1); telephone conferences with S. Hershey (W&C) re: custody/withhold issues (0.3); telephone	D Turetsky	2.90
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DATE	DESCRIPTION	TIMEKEEPER	HOURS
	conference with A. Colodny (W&C) re: custody/withhold issues (0.2).		
1 December 2022	Revise Custody brief (5.7); legal research re: same (1.2); review Debtors' Withhold and Custody briefs (0.7); telephone conference with S. Hershey re: Custody brief (0.4); telephone conference with A. Amulic re: Custody brief (0.3).	A Colodny	8.30
1 December 2022	Review supplemental Blonstein declaration (0.5); revise custody reply brief (4.8).	S Hershey	5.30
1 December 2022	Review, analyze and draft notes re: Committee response brief on Phase 1 custody and withhold (0.9); research case law re: same (3.2); correspond with A. Amulic re: case law research issues re: response brief (0.2).	C Walker	4.30
1 December 2022	Revise custody and withhold brief (4.4); telephone conferences with S. Hershey re: custody and withhold brief (0.6); telephone conference with A. Colodny re: custody and withhold brief (0.3); further revising custody and withhold brief to reflect comments from A. Colodny and S. Hershey (3.8); research issues relating to custody and withhold brief (1.5).	A Amulic	10.60
1 December 2022	Revise reply brief per W&C teams comments (3.5); legal research to support W&C arguments in reply brief (2.0); correspond with W&C team re: reply brief (1.0); analyze case law cited by Withhold Group to determine merits of argument (2.0); revise brief to incorporate citations from case law and pleadings (2.5).	D Litz	11.00
1 December 2022	Conduct research re: withhold briefing.	R Telemi	5.40
1 December 2022	Draft motion for leave re: reply brief filing (2.2); internal conference with R. Telemi and C. Walker re: legal research for Phase I Withhold and Custody Issues reply brief (0.3); legal research re: reply brief (4.2); revise reply brief (1.4).	L Curtis	8.10
1 December 2022	Revise and comment re: reply brief on custody/withhold dispute (1.2); telephone conference S. Hershey re: property of estate argument (0.1); draft rider re: same (3.0); further revise reply based on comments received from W&C Team (2.4).	S Kava	6.70
1 December 2022	Review cases cited in briefing for upcoming hearing (1.0) and draft summaries re: same (1.6).	K Kuethman	2.60
2 December 2022	Review and comment/revise re: custody/withhold response brief (2.9); correspond to A. Amulic (W&C), A. Colodny (W&C) and S. Hershey (W&C) re: custody/withhold response brief (0.4); further analysis re: custody/withhold issues (0.9); telephone conferences with A. Colodny (W&C) re: custody/withhold response brief (0.3); further telephone conference with S. Hershey (W&C), A. Amulic (W&C) and A. Colodny (W&C) re: custody/withhold brief (0.2); telephone conference with A. Amulic (W&C) re: withhold issues (0.2).	D Turetsky	4.90
2 December 2022	Review and revise custody and withhold response (2.3); correspond with C. Koenig and E. Jones re: same (0.2); correspond with D. Kovsky re: same (0.2).	A Colodny	2.70

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
2 December 2022	Review reply phase I custody brief (1.3); correspond with K. Wofford, A. Colodny, A. Amulic and D. Turetsky re: preparation for hearing (2.1); review proposed evidentiary stipulation (0.2); correspond with A. Colodny and S. Cornell re: hearing logistics (0.4); review withhold group response brief (0.9).	S Hershey	4.90
2 December 2022	Research case law re: custody/withhold pleadings (2.2); email with A. Amulic re: same (0.1).	C Walker	2.30
2 December 2022	Telephone conference with A. Colodny and D. Turetsky re: custody and withhold brief (0.4); telephone conference with S. Hershey and E. Jones re: same (0.2); review, revise, and prepare custody and withhold brief for filing, and related correspondence with Committee and W&C team re: same (6.7).	A Amulic	7.30
2 December 2022	Review drafts for reply on custody/withhold.	G Warren	0.30
2 December 2022	Revise reply brief draft (1.6); prepare hearing binders for Custody/Withhold hearing December 7 (0.5); attend team meeting re: Custody/Withhold hearing (1.0).	D Litz	3.10
2 December 2022	Cite check briefing for filing.	R Telemi	5.40
2 December 2022	Edit Phase I Withhold and Custody Issues reply brief (1.4). conduct legal research re: reply brief (1.5).	L Curtis	2.90
2 December 2022	Review and comment re: pleadings filed that may affect Withhold/Custody adversary proceeding (0.5); telephone conference with W&C team in preparation for hearings (1.0).	S Kava	1.50
2 December 2022	Assist with e-filing and coordinate service of Committee's response brief re: phase I custody and withhold issues.	A Venes	0.20
3 December 2022	Further analysis re: custody/withhold issues in preparation for contested hearing re: same (0.9); review Debtors' omnibus reply to objections to restart withdrawals by custody and withhold (0.3); review and analysis of Debtors' phase 1 issues reply (1.1); review custody group response pleading to phase 1 issues (1.2); review withhold group response brief (0.6); review RH Montgomery response re: custody assets (0.1); correspond memo to A. Amulic (W&C), A. Colodny (W&C), and S. Hershey (W&C) re: custody/withhold issues (0.3).	D Turetsky	4.50
3 December 2022	Telephone conference with S. Hershey re: custody and withhold briefing (0.2); review custody and withhold briefs (0.8); prepare script for hearing (0.3).	A Amulic	1.30
3 December 2022	Review reply briefs re: custody/withhold (2.0); prepare summaries re: same (3.0).	D Litz	5.00
3 December 2022	Draft preparation materials for December 5 omnibus hearing re: Custody/Withhold dispute (1.2); correspond with S. Hershey, A. Amulic, and D. Litz re: same (0.4).	A Swingle	1.60
3 December 2022	Further prepare binders for hearing on Custody/Withhold dispute for S. Hershey and A. Amulic.	S Kava	3.60

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
4 December 2022	Review pleadings and cases with respect to Withhold dispute (1.3); draft script for Withhold argument (4.5).	A Amulic	5.80
4 December 2022	Prepare hearing binders for Custody/Withhold hearing.	D Litz	1.40
4 December 2022	Review withhold briefing re: case summaries (2.5); prepare team to summarize cases re: withhold hearings (1.1).	R Telemi	3.60
4 December 2022	Further prepare binders for S. Hershey and A. Amulic for Custody/Withhold hearing (3.7); correspond document services re: same (0.2).	S Kava	3.90
5 December 2022	Telephone conference with S. Hershey (W&C) re: custody litigation issues (0.3); further analysis re: custody issues (0.4).	D Turetsky	0.70
5 December 2022	Review pleadings and cases to prepare for custody/withhold argument.	S Hershey	1.90
5 December 2022	Research case law re: custody/withhold pleadings.	C Walker	1.40
5 December 2022	Review custody and withhold pleadings and cases (2.8); draft withhold argument script (3.5); prepare materials for hearing re: same (0.5).	A Amulic	6.80
5 December 2022	Prepare updated binders for S. Hershey (W&C) to prepare for Custody/Withhold hearing.	D Litz	2.00
5 December 2022	Correspond with M. Jaoude and D. Litz re: hearing preparation materials for Custody/Withhold hearings (0.2); draft additional preparation materials re: same (0.6).	A Swingle	0.80
5 December 2022	Summarize cases re: custody/withhold hearing (5.5); collate binder from S. Hershey re: same (4.2).	R Telemi	9.70
5 December 2022	Conduct legal research for preparation re: Phase I Withhold and Custody Issues hearings (1.5); draft summary of legal research re: same (1.0); internal conference with R. Telemi, M. Radek, A. Branson, and others re: same (0.3); continue legal research for preparation re: same (3.5); continue drafting summary of legal research re: same (3.2); internal conference with R. Telemi re: same (0.1); continue legal research for preparation re: same (1.4); internal conference with R. Telemi re: same (0.2); continue drafting summary of legal research re: same (1.7).	L Curtis	12.90
5 December 2022	Attend meeting led by R. Telemi and L. Curtis re: case summaries needed for Custody/Withhold hearing (0.3); review cases in custody and withhold briefing (1.5); draft summaries of same (0.6).	K Kuethman	2.40
5 December 2022	Summarize cases for trial (3.4); meet with W&C team re: case summaries for trial (0.5).	G Cange	3.90
5 December 2022	Draft case summaries from Custody and Earnings memos to prepare for S. Hershey for hearing.	E Kozakevich	2.30
5 December 2022	Prepare written summaries detailing key cases for partner review	M Radek	6.90

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	in preparation of upcoming hearings (6.4); confer with R. Telemi, L. Curtis, E. Kozakevich and others about preparation of summaries detailing key cases ahead of hearing (0.5).		
5 December 2022	Draft case summaries in preparation for hearing.	N Repel	6.40
5 December 2022	Attend team meeting to discuss summarizing cases for partner's hearing (0.5); summarized cases cited in brief (3.4).	Z Shabir	3.90
5 December 2022	Review background materials including Committee reply re: custody and withhold issues (0.6); prepare materials for S. Hershey in advance of hearing re: (1.2); correspond with R. Telemi and L. Curtis attaching same (0.2).	P Spencer	2.00
6 December 2022	Review trial argument outline (0.3); provide comments re: same (0.5).	K Wofford	0.80
6 December 2022	Confer with A. Amulic (W&C) and A. Colodny (W&C) re: withhold issues for hearing prep (0.4); review and comment re: withhold arguments hearing script (0.3); telephone conferences with S. Hershey (W&C) re: custody issues (0.2); further research/analysis in preparation for custody/withhold arguments (2.0); meeting/mock argument with W&C (A. Colodny, S. Hershey, and A. Amulic) re: custody/withhold hearing prep (2.8); telephone conference with K&E (C. Koenig and others) and W&C (S. Hershey and others) re: custody/withhold issues (0.3).	D Turetsky	6.00
6 December 2022	Prepare for hearing with A. Amulic, D. Turetsky and S. Hershey (0.8); review Custody and Withhold pleadings (0.7); telephone conference with C. Koenig, A. Amulic, D. Turetsky and S. Hershey in preparation for upcoming hearing (0.3).	A Colodny	1.80
6 December 2022	Preparation for custody/withhold hearing presentation.	S Hershey	8.60
6 December 2022	Prepare for custody and withhold hearing.	A Amulic	13.80
6 December 2022	Revise hearing script/binder for December 7 hearing (0.6); collect precedent cases and terms of use for D. Turetsky in preparation for December 6 hearing (0.5); legal research for A. Amulic to assist in hearing prep for December 6 hearing (4.5); correspond with S. Kava re: research (1.0).	D Litz	6.60
6 December 2022	Summarize cases re: custody/withhold hearing (1.6); collate binder for A. Amulic re: same (2.2).	R Telemi	3.80
6 December 2022	Conduct legal research for preparation re: Phase I Withhold and Custody Issues hearings (2.1); draft summary of legal research re: same (1.7).	L Curtis	3.80
6 December 2022	Research in preparation for Custody/Withhold hearing (0.7); prepare binders for hearing (1.5).	S Kava	2.20
6 December 2022	Review cases in custody and withhold briefing (0.6); draft summaries of same for use during hearing (0.6).	K Kuethman	1.20
6 December 2022	Draft case summaries in preparation of hearing.	A Branson	3.10

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6 December 2022	Draft summaries in preparation for hearing.	N Repel	5.30
7 December 2022	Post hearing discussion with S Hershey of next steps on custody customers, and preference defense litigation (Phase 2).	K Wofford	0.30
7 December 2022	Prepare for custody/withhold hearing (0.9); correspond with S. Hershey (W&C), A. Amulic (W&C) and A. Colodny (W&C) re: custody/withhold hearing issues (0.1); telephone conference with S. Hershey (W&C) re: post hearing issues (0.1); telephone conference with A. Colodny (W&C) re: issues on order for Debtors' motion to release custody/withhold coins (0.2).	D Turetsky	1.30
7 December 2022	Research case law re: preference issue in Custody/Withhold litigation.	C Walker	1.30
7 December 2022	Commenting on hearing update.	A Amulic	0.20
7 December 2022	Prepare binders for December 7 hearing.	D Litz	1.00
7 December 2022	Conduct fact research for preparation re: Phase I Withhold and Custody Issues hearings (0.8); conduct legal research for preparation re: (0.6).	L Curtis	1.40
9 December 2022	Correspond to A. Amulic (W&C) re: custody/withhold coin release issues (0.1); review proposal re: custody issues (0.1); correspond to W&C team (S. Hershey, A. Colodny, and others) re: same (0.2).	D Turetsky	0.40
9 December 2022	Analyze confidential settlement matters re: Custody/Withhold.	G Pesce	0.80
9 December 2022	Review revised proposed order (0.4); review settlement terms (0.2).	A Amulic	0.60
9 December 2022	Attend team meeting to discuss summarizing cases for partner's hearing (0.5); draft case summaries (2.4).	Z Shabir	2.90
10 December 2022	Review and revise Custody Order.	A Colodny	0.30
11 December 2022	Correspond with A. Colodny (W&C) and A. Amulic (W&C) re: custody/withhold order issues (0.1); review and comment re: custody/withhold coin release order (0.7).	D Turetsky	0.80
11 December 2022	Revise Custody Order (0.6); email W&C, K&E, Togut and Troutman re: same (0.1).	A Colodny	0.70
11 December 2022	Review and revise custody and withhold withdrawal order.	A Amulic	0.60
12 December 2022	Conference with custody/withhold lawyers, Debtors re: phase II (0.7); call with S. Hershey, G. Pesce post conference to discuss strategy on schedule and preference defenses (0.5).	K Wofford	1.20
12 December 2022	Telephone conference with K&E (C. Koenig, A. Wirtz, and others), Togut (B. Kotliar and others), Troutman (D. Kovsky-Apap), and W&C (S. Hershey and others) re: custody/withhold issues (0.5); telephone conference with C. Koenig (K&E) re: coin transfer issues (0.1); telephone conference with A. Colodny (W&C) re:	D Turetsky	0.70

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	custody/withhold litigation issues (0.1).		
12 December 2022	Prepare for and attend telephone conference re: custody phase II schedule.	S Hershey	0.70
12 December 2022	Attend telephone conference with K&E, Troutman, and Togut teams re: scheduling order and related correspondence with W&C team (0.6); review hearing transcript (0.3).	A Amulic	0.90
13 December 2022	Review memo from K&E re: scheduling dispute on preference litigation (0.3); telephone conference with G. Pesce, S. Hershey, A. Colodny re: scheduling dispute (0.5).	K Wofford	0.80
13 December 2022	Telephone conference with C. Koenig re: Custody and withhold issues.	A Colodny	0.30
14 December 2022	Review and revise custody order.	A Colodny	0.30
15 December 2022	Revise Custody and Withhold Order (0.2); email to C. Koenig re: same (0.1).	A Colodny	0.30
16 December 2022	Correspond with D. Kovsky, B. Kotliar and C. Koenig re: custody phase II schedule (0.3); correspond with A. Colodny re: same (0.3).	S Hershey	0.60
17 December 2022	Telephone conference with Debtors re: potential settlement proposals (0.6); telephone conference with W&C team re: custody/withhold, loans settlements and plan issues (0.5).	K Wofford	1.10
17 December 2022	Partial telephone conference with K&E (R. Kwasteniet, C. Koenig and others) re: custody/withhold issues (0.3); telephone conference with W&C team (K. Wofford, A. Colodny, S. Hershey) re: same (0.5).	D Turetsky	0.80
17 December 2022	Telephone conference with C. Koenig, R. Kwasteniet, K. Wofford, D. Turetsky and G. Pesce re: Custody Phase II issues.	A Colodny	0.60
17 December 2022	Telephone conference with C. Koenig, K. Wofford and A. Colodny re: phase II schedule (0.4); telephone conference with K. Wofford, A. Colodny, D. Turetsky and G. Pesce re: same (0.6).	S Hershey	1.00
19 December 2022	Further analysis re: preference issues (0.4); review M3 preference analysis (0.2); correspond to G. Pesce (W&C) and A. Colodny (W&C) re: same (0.1); telephone conference with S. Hershey (W&C) re: custody/withhold issues (0.2).	D Turetsky	0.90
19 December 2022	Review final order re: custody and withhold (0.3); correspond to E. Jones re: same (0.1).	A Colodny	0.40
21 December 2022	Telephone conference with M3 (K. Ehrler and others), Elementus (various), and W&C (A. Colodny and G. Pesce) re: Celsius transfer issues.	D Turetsky	0.50
25 December 2022	Review memo re: phase II of the Custody/Withhold proceeding.	S Hershey	0.60
29 December 2022	Telephone conference with S. Hershey (W&C) re: withhold issues	D Turetsky	0.30

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
	(0.1); further analysis re: issues re: same (0.2).		
29 December 2022	Telephone conference with D. Kovsky re: withhold dispute (0.2); correspond with D. Turetsky and G. Pesce re: same (0.3).	S Hershey	0.50
30 December 2022	Telephone conference with C. Koenig re: upcoming motions and Custody/Withhold distributions.	A Colodny	0.50
SUBTOTAL: Custody & Withhold Matters			278.00

Core Mining Issues

8 December 2022	Telephone conference with E. Aidoo re: Core and other mining facility options.	K Wofford	0.60
14 December 2022	Correspond with M. Haqqani re: hearing on Core.	G Warren	0.10
21 December 2022	Review documents from Core scientific filings (1.3); telephone conferences with Committee team re: Core (0.7); telephone conference with mining team re: Core filing (0.3); correspond with Debtors re: Core filing, status of contract/rejection, DIP Financing (0.4).	K Wofford	2.70
21 December 2022	Review materials re: financing need and next steps re: Core.	G Pesce	1.20
21 December 2022	Analyze Core Scientific filing (0.4); review first days (0.5); correspond G. Pesce (0.1).	C Koster	1.00
21 December 2022	Review updates on Core Mining.	G Warren	0.20
21 December 2022	Analyze first day pleadings in Core chapter 11 (1.6); draft memorandum to K. Wofford re: same (1.7).	A Swingle	3.30
22 December 2022	Review first day declaration in Core bankruptcy (1.0); attend first day hearing in Core bankruptcy cases (1.4); multiple telephone conferences with PWP re: Core facility (1.4); telephone conference with committee member re: facility status (0.3); weekly meeting with Debtors, Committee advisors re: bidder proposal, Core (1.0).	K Wofford	5.10
22 December 2022	Conference with Committee re: Core bankruptcy developments.	D Landy	2.50
22 December 2022	Further analysis re: Core scientific contract issues (0.3); telephone conference with G. Pesce (W&C) re: same (0.1).	D Turetsky	0.40
22 December 2022	Review materials re: financing need and next steps (0.7); review correspondence with Centerview re: same (0.4).	G Pesce	1.10
22 December 2022	Telephone conference with K. Wofford and R. Kwasteniet re: Core rejection.	S Hershey	1.50
22 December 2022	Correspondence G. Pesce, K. Wofford and A. Rudolph re: Core Scientific cases.	C Koster	0.50
22 December 2022	Analyze terms of Core DIP Financing and RSA (1.3); correspond	A Swingle	3.10

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
	with K. Wofford and PWP team re: same (0.6); attend Core first day hearing re: DIP Financing (1.2).		
22 December 2022	Multiple correspondences with A. Rudolph, M. Haqqani, D. Litz re: first day hearing in Core (0.4); draft and revise email memo re: Core hearing (1.5); review DIP Financing and RSA in Core (0.7).	S Kava	2.60
22 December 2022	Telephone conference with K. Wofford, E. Aidoo, K. Cofsky, T. Duffy, T. DiFiore and others re: Core Scientific bankruptcy filing.	A Rudolph	0.30
22 December 2022	Attend Core Scientific First Day Hearing to take notes for Committee update.	M Haqqani	2.80
23 December 2022	Review and edit draft summary of Core DIP Financing and RSA (0.5); review and comment on Core DIP Financing and RSA Documents (1.6); correspond with W&C team re: various DIP Financing and RSA issues with Core (0.9); review and respond to questions from mining subcommittee re: Core (0.6).	K Wofford	3.60
23 December 2022	Further analysis re: Core chapter 11 DIP Financing issues (0.2); correspond to A. Swingle (W&C), K. Wofford (W&C), and G. Pesce (W&C) re: same (0.1); confer with G. Pesce (W&C) re: same (0.1).	D Turetsky	0.40
23 December 2022	Review materials re: Core financing issues and follow up from first day heading.	G Pesce	1.10
23 December 2022	Correspond with W&C team re: Core.	G Warren	0.20
23 December 2022	Analyze terms of Core DIP Financing and RSA (1.6); draft memorandum re: same (0.8); correspond with G. Pesce, K. Wofford, and M. Rahmani (PWP) re: same (0.4).	A Swingle	2.80
23 December 2022	Review Core Scientific DIP Financing, RSA.	B Lingle	0.50
24 December 2022	Correspond with K. Wofford re: next steps for Core engagement.	G Pesce	0.60
24 December 2022	Review correspondence re: Core Scientific bankruptcy filing.	M Taylor	0.50
26 December 2022	Telephone conference with W&C team (A. Colodny, K. Wofford, G. Pesce and others) re: Core Scientific issues.	D Turetsky	0.20
28 December 2022	Review next steps for financing proposal re: Core.	G Pesce	0.60
28 December 2022	Attend Core mining subcommittee meeting.	M Taylor	1.20
28 December 2022	Correspond with C. Koster and K. Wofford re: Core bankruptcy.	A Rudolph	0.20
29 December 2022	Review Core rejection motion and order (0.5); correspond with W&C team, K&E re: Core rejection (0.5); telephone conference with K&E re: Core rejection (0.8); telephone conference with PWP re: DIP Financing for Core (0.4).	K Wofford	2.20
29 December 2022	Further analysis re: Core issues.	D Turetsky	0.20

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DATE	DESCRIPTION	TIMEKEEPER	HOURS
29 December 2022	Review pleading to reject contract (0.4); conference with K. Wofford (W&C); R. Kwasteniet (K&E), and others re: process to respond to Core (0.7).	G Pesce	1.10
29 December 2022	Call with K. Wofford and R. Kwasteniet re: Core rejection.	S Hershey	0.50
29 December 2022	Review motion to reject (0.7); correspond K. Wofford (0.2).	C Koster	0.90
29 December 2022	Review update on Core.	G Warren	0.10
29 December 2022	Attend telephone conference with G. Pesce, K. Wofford, S. Hershey, and K&E team re: Core rejection motion (0.5); analyze and revise strategy re: same (0.8).	A Swingle	1.30
30 December 2022	Analyze Core rejection motion (0.6); review correspondence with W&C and K&E team re: next steps for same (0.6).	G Pesce	1.20
30 December 2022	Correspond with A. Swingle re: Core issues.	G Warren	0.10
30 December 2022	Draft memorandum to K. Wofford and clients re: Core rejection motion.	A Swingle	1.10
31 December 2022	Analyze Core rejection motion (0.6); review correspondence with W&C and K&E team re: next steps for same (0.6).	G Pesce	1.20
SUBTOTAL: Core Mining Issues			50.80
TOTAL			3,088.50